FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

heck this box if no longer subject to
ection 16. Form 4 or Form 5
oligations may continue. See
etruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* STEPHENS HARRIET C														5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)	(Fi	rst) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/25/2012									Office below	er (give title	X	10% O Other (below)	specify	
(Street) LITTLE (City)	LITTLE ROCK AR 72201				_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year		Execution Date,		ion Date,		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			d 5) Securi Benefi Owned		ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
						Ì	Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an		action(s)			(Instr. 4)			
Common Stock			04/25/20	5/2012				S		3,237	D	\$17.0	125 ⁽¹⁾	6,0	012,515]	Į.	By voting trust		
Common Stock 04/			04/27/20	2012				S		8,743	D	\$16.83	277 ⁽²⁾ 6,0		,003,772 ⁽³⁾		[By voting trust		
Common	Stock													152,497 I I					By LLC	
Common	Stock													599				i i	By trust	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Conversion Date Execution Date, To Security or Exercise (Month/Day/Year) if any				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbei		t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Owi Fori Dire or Ii (I) (I	nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code V (A) (D		(D)	Date Exercisable		Expiration Date	Title Shares									

Explanation of Responses:

- 1. The price reported for this trade is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.06 to \$17.00, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 1 and 2 of this report. This trade represents the sale of shares owned indirectly through the voting trust by Warren and Harriet Stephens Childrens Trust, for benefit of reporting person's children.
- 2. The price reported for this trade is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.845 to \$16.80, inclusive. This trade represents the sale of shares owned indirectly through the voting trust by Warren and Harriet Stephens Childrens Trust, for benefit of reporting person's children.
- 3. Includes 2,743,513 shares beneficially owned by Warren A. Stephens Trust, and 164,860 shares beneficially owned by Stephens Inc. Also includes 206,116 shares beneficially owned by WAS Conns Annuity Trust One, 274,885 shares beneficially owned by Stephens Investments Holdings LLC, and 200,701 shares beneficially owned by Warren A. Stephens Grantor Trust. Also includes 927,745 shares beneficially owned by Harriet C. Stephens Trust. Also includes 1,242,559 shares beneficially owned by Warren and Harriet Stephens Children's Trust, 74,779 shares beneficially owned by each of Warren Miles Amerine Stephens 95 Trust, and Laura Whitaker Stephens 95 Trust, and 6,352 shares beneficially owned by each of three additional childrens trusts.

Remarks:

Todd Ferguson, attorney in fact for reporting person

** Signature of Reporting Person Date

04/27/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.