FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-

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hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person* LEE ROBERT B JR (Last) (First) (Middle) 3295 COLLEGE STREET (Street) BEAUMONT TX 77701						2. Issuer Name and Ticker or Trading Symbol CONNS INC [CONN] 3. Date of Earliest Transaction (Month/Day/Year) 01/09/2008 4. If Amendment, Date of Original Filed (Month/Day/Year)								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Director Officer (give title Other (specify below) Senior VP - Logistics 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	((State)	(Zip)											Persor	1			
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)				action	ion 2A. Deeme			3. Transa Code (8)	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			5. Amou Securiti Benefici Owned	int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	(A) or (D)	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			Instr. 4)		
Common	ommon Stock		01/09	/2008				M		21,000	A	\$8.21	21	,000		D		
Common	Stock			01/09	/2008				M		21,000	A	\$8.21	42,000			D	
Common Stock		01/09	1/09/2008				M		70,000	A	\$8.21	112	2,000		D			
Common Stock		01/09	01/09/2008				S		100,000	D	\$15.650)1 12	,000		D			
Common	Stock			01/10	/2008				S		12,000	D	\$15.65	5	0		D	
			Table II								posed of, converti			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deem Execution if any (Month/D	med	4. Transa Code (8)	action	5. Number of		6. Date Exerc Expiration Da (Month/Day/\		isable and	7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares					
Common Stock	\$8.21	01/09/2008			M			21,000	07/28/2	2005	07/28/2010	Common Stock	21,000	\$0 ⁽¹⁾	0	\Box	D	
Common Stock	\$8.21	01/09/2008			М			21,000	01/25/2	2006	01/25/2011	Common Stock	21,000	\$0 ⁽¹⁾	0		D	
Common Stock	\$8.21	01/09/2008			M			70,000	07/15/2	2006	07/15/2011	Common Stock	70,000	\$0 ⁽¹⁾	0		D	

1. Not a required reportable field. SEC software requires a dollar amount; use zeros per SEC.

/s/ Robert B. Lee, Jr.

01/11/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).