FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2. Issuer Name **and** Ticker or Trading Symbol

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STEPHENS WARREN A</u>		2. Issuer Name and CONNS INC			ding Symbol	Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director					
(Last) (First) (Midd 111 CENTER STREET	3. Date of Earliest T 10/12/2017	ransact	ion (N	lonth/Day/Yea		Officer (give tit below)		ner (specify ow)			
(Street) LITTLE ROCK AR 7220		4. If Amendment, Da	ate of O	rigina	l Filed (Month	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City) (State) (Zip)	ļ.										
	- Non-Derivat	2A. Deemed	Acqui	ired,	· ·			ciall	y Owned 5. Amount of	6. Ownership	7. Nature of
1. Title of Security (Instr. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)					5) Securities Beneficially Owned Followin Reported		Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		, ,
Common Stock	10/12/2017		P		30,000	A	\$25.359	3(1)	2,757,920	I	By Stephens Investments Holdings LLC
Common Stock	10/13/2017		P		12,000	A	\$25.501	<b>8</b> <sup>(2)</sup>	2,769,920	I	By Stephens Investments Holdings LLC
Common Stock									22,619	I	By Warren Miles Amerine Stephens 2012 Trust
Common Stock									385,350	I	By Warren A. Stephens Grantors Trust
Common Stock									285,000	I	By Warren A. Stephens Roth IRA
Common Stock									430,000	I	By WAS Family Trust One
Common Stock									279,831 <sup>(3)</sup>	I	By Harriet C. Stephens Trust
Common Stock									403,452 <sup>(4)</sup>	I	By Paula W. and John P. Calhoun Family Trust
Common Stock									931,038	I	By Warren and Harriet Stephens Childrens Trust
Common Stock									82,430	I	By Stephens Inc.

		Tabl	e I - Non-Deri	vati	ve Sec	uritie	s Ac	qui	red,	Dispos	sed o	of, or	Benefici	ally Own	ed			
1. Title of \$	Security (Inst	r. 3)	2. Transaction Date (Month/Day/Yo		2A. Dee Execution if any (Month/	on Date,	r) Co 8)	Transaction Code (Instr. 8)				D) (Instr. 3, 4 and 5)		5. Amou Securitie Benefici Owned I Reporte Transac	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Co	de	V	Amount	1	D)	Price	(Instr. 3	and 4)			By WAS
Common	Stock													C	(5)		I	Conns Annuity Trust One
Common	Stock													56,	,633		I	By Warren Miles Amerine Stephens 1995 Trust
Common	Stock													6,	352		I	By Warren Miles Amerine Stephens Trust
Common	Stock													56,	,633		I	By John Calhoun Stephens 1995 Trust
Common	Stock													6,3	352		I	By John Calhoun Stephens Trust
Common	Stock													56,	,633		I	By Laura Whitaker Stephens 1995 Trust
Common	Stock													6,3	352		I	By Laura Whitaker Stephens Trust
Common	Stock													68,706 <sup>(6)</sup>			I	By Warren Miles Amerine Stephens Revocable Trust
Common	Stock													68,705 <sup>(6)</sup>			I	By John C. Stephens Revocable Trust
Common	Stock													68,705 <sup>(6)</sup>			I	By Laura Whitaker Stephens Revocable Trust
		Ta	ıble II - Deriva													1		
Derivative Conversion Date Exc Security or Exercise (Month/Day/Year) if a		(e.g., p 3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Nu of Deriv Secul Acqu (A) or Disport of (D) (Instrand 5	mber ative rities ired osed	6. E	Date E		rcisable and Date		tle and sunt of urities erlying vative urity (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Numbe derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e es ally g	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
				Cod	le V	(A)	(D)	Dat Exe	te ercisal		ration	Title	Amount or Number of Shares					

## Explanation of Responses:

- 1. Price is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$25.275 to \$25.70, inclusive. Reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of shares purchased at each separate price within such range.
- 2. Price is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$25.45 to \$25.70, inclusive. Reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of shares purchased at each separate price within such range.
- 3. Number of shares reported as indirectly owned by Harriet C. Stephens Trust reflects the receipt of 96,548 shares previously reported as indirectly owned by Paula W. & John P. Calhoun Family Trust UID

6/29/2016, a grantor retained annuity trust for the benefit of the children of Warren and Harriet Stephens.

- 4. Number of shares reported as indirectly owned by Paula W. & John Cahoun Family Trust UID 6/29/2016 reflects the transfer to Harriet C. Stephens Trust of 96,548 shares pursuant to an annuity obligation.
- 5. Number of shares reported as indirectly owned by WAS Conns Annuity Trust One reflects the gifts by WAS Conns Annuity Trust One of (i) 68,706 shares to Warren Miles Amerine Stephens Revocable Trust, (ii) 68,705 shares to John C. Stephens Revocable Trust, and (iii) 68,705 shares to Laura Whitaker Stephens Revocable Trust. All of such trusts are trusts established for the benefit of reporting person's

6. Represents shares previously reported as indirectly owned by WAS Conns Annuity Trust One.

## Remarks:

Todd Ferguson, attorney in fact for reporting person 10/16/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.