

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549
FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): December 12, 2017

Conn's, Inc.

(Exact name of registrant as specified in its charter)

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| Delaware (State or other jurisdiction of incorporation) | 001-34956 (Commission File Number) | 06-1672840 (IRS Employer Identification No.) |
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4055 Technology Forest Blvd., Suite 210
The Woodlands, Texas
(Address of principal executive offices)

77381
(Zip Code)

Registrant's telephone number, including area code: **(936) 230-5899**

Not Applicable
(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act

Item 7.01 Regulation FD Disclosure.

On December 13, 2017, the Company issued a press release announcing the pricing of its securitization transaction relating to an approximate \$669 million securitization transaction of its customer receivables (the "*Securitization Transaction*"). A copy of the press release is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

None of the information contained in Item 7.01 or Exhibit 99.1 of this Form 8-K shall be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and none of it shall be incorporated by reference in any filing under the Securities Act of 1933, as amended. Furthermore, this report will not be deemed an admission as to the materiality of any information in the report that is required to be disclosed solely by Regulation FD.

Item 9.01. Financial Statements and Exhibits.

| Exhibit No. | Description |
|--------------------|--|
| 99.1* | <u>Press Release, dated December 13, 2017, related to the pricing of the Securitization Transaction.</u> |

* Filed herewith

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 15, 2017

CONN'S, INC.

By: /s/ Mark L. Prior

Name: Mark L. Prior

Title: Vice President, General Counsel & Secretary



CONN'S, INC. ANNOUNCES PRICING OF SECURITIZATION TRANSACTION

Highest Advance Rate and Lowest Cost of Funds since Re-entering the ABS Market in 2015
Consecutive Concurrent Issuance of Class A, B and C Notes Reflects Strong Investor Demand

THE WOODLANDS, TEXAS, December 13, 2017 - Conn's, Inc. (NASDAQ:CONN), today announced that it has entered into an agreement to securitize an aggregate of \$669.3 million of consumer receivables, with closing expected on or about December 20, 2017.

The offering includes three classes of fixed rate notes: (i) \$361.4 million aggregate principal amount of the Class A asset backed notes are expected to be rated BBB by Fitch (Fitch Ratings, Inc.) and BBB- by Kroll (Kroll Bond Rating Agency, Inc.), (ii) \$132.2 million aggregate principal amount of the Class B asset backed notes are expected to be rated BB by Fitch and BB- by Kroll, and (iii) \$78.6 million aggregate principal amount of the Class C asset backed fixed rate notes are expected to be rated B- by both Fitch and Kroll.

The face amount of the Class A, Class B, and Class C notes to be issued in the securitization is approximately \$572.2 million, with an advance rate of 85.5% of the outstanding customer receivables portfolio balance. Conn's will receive upfront proceeds with respect to those notes of approximately \$556.8 million, net of transaction costs and reserves. The coupon rate to investors is 2.73% on the Class A notes, 4.52% on the Class B notes and 5.95% on the Class C notes.

The all-in cost of funds of the Class A, Class B and Class C notes, including transaction costs, is approximately 5.43%, which is a 74 basis point improvement over the 6.17% all-in cost of funds, including transaction costs, for the Class A, Class B and Class C notes issued in Conn's April 2017 securitization transaction. This transaction reflects the Company's lowest all-in cost of funds for a securitization transaction since Conn's re-entered the securitization market in 2015 despite a significant increase in underlying benchmark rates.

With the concurrent issuance of the Class A, B and C notes in this transaction, the initial advance rate of approximately 85.5% is the highest advance rate achieved in a securitization transaction since Conn's re-entered the securitization market in 2015. This is also the second consecutive transaction where Conn's concurrently issued the Class A, B and C notes, reflecting strong investor demand.

Despite the impact of Hurricane Harvey, the Company continues to demonstrate its ability to improve both its advance rate and all-in cost of funds through strong credit performance.

The notes will not be registered under the Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. The notes will be offered only (i) within the United States to persons who are qualified institutional buyers as defined in Rule 144A under the Securities Act of 1933, as amended, and (ii) solely with respect to the Class A Notes, to certain non-U.S. persons in offshore transactions in reliance on Regulation S under such Act.

About Conn's, Inc.

Conn's is a specialty retailer currently operating over 116 retail locations in Alabama, Arizona, Colorado, Georgia, Louisiana, Mississippi, Nevada, New Mexico, North Carolina, Oklahoma, South Carolina, Tennessee, Texas and Virginia. The Company's primary product categories include:

- Furniture and mattress, including furniture and related accessories for the living room, dining room and bedroom, as well as both traditional and specialty mattresses;
 - Home appliance, including refrigerators, freezers, washers, dryers, dishwashers and ranges;
 - Consumer electronics, including LED, OLED, Ultra HD, and internet-ready televisions, Blu-ray players, home theater and portable audio equipment; and
 - Home office, including computers, printers and accessories.
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Additionally, Conn's offers a variety of products on a seasonal basis. Unlike many of its competitors, Conn's provides flexible in-house credit options for its customers in addition to third-party financing programs and third-party lease-to-own payment plans.

This press release contains forward-looking statements within the meaning of the federal securities laws, including but not limited to, the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. Such forward-looking statements include information concerning the Company's future financial performance, business strategy, plans, goals and objectives. Statements containing the words "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "plan," "project," "should," or the negative of such terms or other similar expressions are generally forward-looking in nature and not historical facts. We can give no assurance that such statements will prove to be correct, and actual results may differ materially. A wide variety of potential risks, uncertainties, and other factors could materially affect the Company's ability to achieve the results either expressed or implied by the Company's forward-looking statements including, but not limited to: general economic conditions impacting the Company's customers or potential customers; the Company's ability to execute periodic securitizations of future originated customer loans including the sale of any remaining residual equity on favorable terms; the Company's ability to continue existing customer financing programs or to offer new customer financing programs; changes in the delinquency status of the Company's credit portfolio; unfavorable developments in ongoing litigation; increased regulatory oversight; higher than anticipated net charge-offs in the credit portfolio; the success of the Company's planned opening of new stores; technological and market developments and sales trends for the Company's major product offerings; the Company's ability to protect against cyber-attacks or data security breaches and to protect the integrity and security of individually identifiable data of the Company's customers and employees; the Company's ability to fund its operations, capital expenditures, debt repayment and expansion from cash flows from operations, borrowings from the Company's revolving credit facility, and proceeds from accessing debt or equity markets; the ability to continue the repurchase program; and the other risks detailed in the Company's most recent reports filed with the Securities and Exchange Commission, including but not limited to, the Company's Annual Report on Form 10-K, the Company's Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. If one or more of these or other risks or uncertainties materialize (or the consequences of such a development changes), or should our underlying assumptions prove incorrect, actual outcomes may vary materially from those reflected in our forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. We disclaim any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise. All forward-looking statements attributable to us, or to persons acting on our behalf, are expressly qualified in their entirety by these cautionary statements. The Company makes available in the investor relations section of its website at ir.conns.com updated monthly reports to the holders of its asset-backed notes. This information reflects the performance of the securitized portfolio only, in contrast to the financial statements contained herein, which reflect the performance of all of the Company's outstanding receivables, including those originated subsequent to those included in the securitized portfolio. The website and the information contained on our website are not incorporated in this or any other document filed with the SEC.

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S.M. Berger & Company

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