FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours nor response. | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LEE ROBERT B JR</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol CONNS INC [CONN] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below)) | | | | | |
|---|---|--|--|------------------------------|--|---|---------|----------|--|----------|---|-----------------|----------------|---|---|--|---|---|--|--|
| (Last) (First) (Middle) 3295 COLLEGE STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/24/2003 | | | | | | | | | below) below) Senior VP - Advertising | | | specify | | |
| (Street) BEAUMONT TX 77701 | | | | 4. I1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | Person | | | | |
| | | Tab | le I - Non | -Deriv | ative | Se | curitie | s A | cquired, [| Disp | osed o | of, or B | ene | ficiall | y Owned | i | | | | |
| Date | | | | saction /Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Code (Ir | | | urities Acquired (A led Of (D) (Instr. 3, at (A) or (D) | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | | | Amount | Price | Transac (Instr. 3 | ction(s) | | | (msu. 4) | |
| Common stock | | | | | | | | | | | | | 49,000 | | D | | | | | |
| | | ד | | | | | | | quired, Di s, options | • | | , | | _ | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, Tr Cc y/Year) 8) | Transactio Code (Instr | | | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | of Securities | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownersi Form: Direct (Dor Indire (I) (Instr. | Ownership | Beneficial Ownership ct (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | E) Da | opiration | Title | or Nu of | ımber | | | | | | |
| Stock options (right to buy) | \$14 | 11/24/2003 | | | A | | 5,000 | | (1) | 11 | /24/2013 | Common stock | 5 | ,000 | \$14 | 5,000 | | D | | |
| Stock options (right to buy) | \$8.21 | | | | | | | | (1) | 07 | 7/27/2010 | Common stock | 21 | 1,000 | | 21,000 | | D | | |
| Stock options (right to buy) | \$8.21 | | | | | | | | (1) | 01 | 1/25/2011 | Common stock | 21 | 1,000 | | 21,000 | | D | | |
| Stock options (right to | \$8.21 | | | | | | | | (1) | 07 | 7/15/2011 | Common | 70 | 0,000 | | 70,000 | | D | | |

Explanation of Responses:

 $1. \ This \ option \ vests \ in \ 20\% \ increments \ on \ each \ anniversary \ date \ of \ the \ original \ grant \ until \ fully \ vested$

/s/ Robert B. Lee, Jr. 12/18/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.