FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL										
	OMB Number:	3235-0287									
l	Estimated average burden										
l	hours nor rosponso:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  JOHN CALHOUN STEPHENS 1995  TRUST						2. Issuer Name and Ticker or Trading Symbol CONNS INC [ CONN ]									able)	g Perso	10% Ov Other (s	ner		
(Last) (First) (Middle) 111 CENTER STREET						Date of Earliest Transaction (Month/Day/Year)     12/03/2010      4. If Amendment, Date of Original Filed (Month/Day/Year)								below) below)  6. Individual or Joint/Group Filing (Check Applicable						
(Street) LITTLE ROCK AR 72201															Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
(City)	(Sta		Zip)	Davis		<u> </u>	:4:			Dia		D	4: . : . !!	. 0						
Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Trans Date (Month/					saction	ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securiti	es Acquire Of (D) (Inst	d (A) or	5. Amour Securities Beneficia Owned Fe	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)		
Common Stock 12/03.									Х		23,497	7 A	\$2.7	74,779		I		By voting trust		
		Т									osed of, onvertib			Owned			,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Date,	Code (Inst				6. Date Exercisa Expiration Date (Month/Day/Yea		of Securi		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares							
Subscription Rights (right to buy)	\$2.7	12/03/2010			х			51,282	11/08/20	10	11/23/2010	Common Stock	23,497	\$0	0		D			

**Explanation of Responses:** 

Remarks:

<u>Todd Ferguson, attorney in fact</u> <u>for reporting person</u>

12/07/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.