## FORM 4

obligations may continue. See

Instruction 1(b)

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person* RREN A							ker or T		Symbol					p of Reportin olicable)	g Perso	n(s) to Is	ssuer
SIEFII	LINO WA	IKKEN A													Direc		X	10% C	
(Last) 111 CEN	(Fi TER STRE	•	Middle)			Date of 17/2		st Trans	saction (	(Month	n/Day/Year)				Offic below	er (give title w)		Other below)	(specify
(Street)					_ 4. If	f Ame	ndment	, Date (	of Origin	al File	ed (Month/Da	ay/Year)		6. Indiv Line)		or Joint/Group			··
LITTLE	ROCK AI	R :	72201		-											n filed by Mor	-	_	
(City)	(St	ate) (	Zip)																
		Tabl	le I - N	on-Deriv	ative	Sec	curitie	s Ac	quire	d, Di	sposed o	f, or E	Benefi	cially	Owne	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			and 5) Securi Benefi Owned		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							Code V		Amount	(A) oi (D)	Price	е	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock		05/17/2005				P		10,000	A	\$17	7.3907	84,234		I		By Stephens Group, Inc.			
Common Stock													200,000		I		By Stephens Inc.		
Common Stock													5,384,925(1)		I		By voting trust		
Common Stock													36,122		I		By LLC		
		Ta	able II -								osed of,				wned				
Security or Exercise (Month/Day/Year) if any			· • · · ·		action	salls, warrants,  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/)		isable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Pi Deri Seci (Inst	rice of vative urity tr. 5)	derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amour or Number of Shares								

## **Explanation of Responses:**

1. Includes 1,021,538 shares beneficially owned by Stephens Group, Inc. and 149,199 shares beneficially owned by Stephens Inc., of which reporting person is President and CEO. Also includes 2,071,550 shares beneficially owned by Warren A. Stephens Trust and 168,498 shares beneficially owned by Warren A. Stephens Grantor Trust, for benefit of reporting person. Also includes 789,100 shares beneficially owned by Harriet C. Stephens Trust, for benefit of reporting person's spouse. Also includes 1,018,123 shares beneficially owned by Warren and Harriet Stephens Children's Trust, 51,282 shares beneficially owned by each of Warren Miles Amerine Stephens 95 Trust, John Calhoun Stephens 95 Trust, and 4,357 shares beneficially owned by each of Warren Miles Amerine Stephens Trust, John Calhoun Step

## Remarks:

Todd Ferguson, attorney in fact 05/18/2005 for reporting person

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.