Investor Presentation

December 2017

Forward Looking Statements & Other Disclosure Matters

Forward-Looking Statements - This presentation contains forward-looking statements within the meaning of the federal securities laws, including but not limited to, the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. Such forward-looking statements include information concerning the Company's future financial performance, business strategy, plans, goals and objectives. Statements containing the words "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "plan," "project," "should," "predict," "will", "potential" or the negative of such terms or other similar expressions are generally forward-looking in nature and not historical facts. Such forward-looking statements are based on our current expectations. We can give no assurance that such statements will prove to be correct, and actual results may differ materially. A wide variety of potential risks, uncertainties, and other factors could materially affect the our ability to achieve the results either expressed or implied by our forward-looking statements including, but not limited to: general economic conditions impacting our customers or potential customers; our ability to execute periodic securitizations of future originated customer loans on favorable terms; our ability to continue existing customer financing programs or to offer new customer financing programs; changes in the delinquency status of our credit portfolio; unfavorable developments in ongoing litigation; increased regulatory oversight; higher than anticipated net charge-offs in the credit portfolio; the success of our planned opening of new stores; technological and market developments and sales trends for our major product offerings; our ability to manage effectively the selection of our major product offerings; our ability to protect against cyber-attacks or data security breaches and to protect the integrity and security of individually identifiable data of our customers and employees; our ability to fund our operations, capital expenditures, debt repayment and expansion from cash flows from operations, borrowings from our revolving credit facility, and proceeds from accessing debt or equity markets; and other risks detailed Part I, Item IA, Risk Factors, in our Annual Report on Form 10-K for the fiscal year ended January 31, 2017 and other reports filed with the SEC. If one or more of these or other risks or uncertainties materialize (or the consequences of such a development changes), or should our underlying assumptions prove incorrect, actual outcomes may vary materially from those reflected in our forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. We disclaim any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise, or to provide periodic updates or guidance. All forward-looking statements attributable to us, or to persons acting on our behalf, are expressly qualified in their entirety by these cautionary statements.

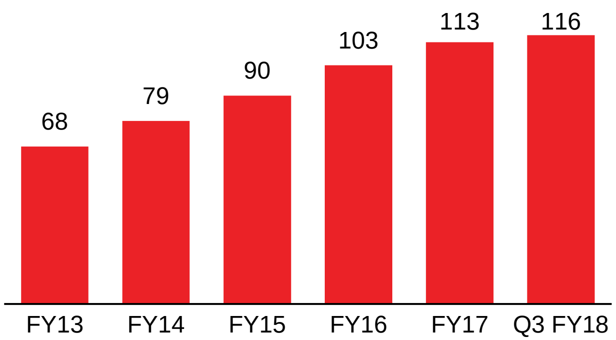
Non-GAAP Measures - To supplement financial measures that are prepared and presented in accordance with accounting principles generally accepted in the United States of America ("GAAP"), we may also provide adjusted non-GAAP financial measures. These non-GAAP financial measures are not meant to be considered as a substitute for comparable GAAP measures but should be considered in addition to results presented in accordance with GAAP, and are intended to provide additional insight into our operations and the factors and trends affecting the business. Management believes these non-GAAP financial measures are useful to financial statement readers because (1) they allow for additional transparency with respect to key metrics we use in our financial and operational decision making and (2) they are used by some of our institutional investors and the analyst community to help them analyze our operating results.

Conn's, Inc. Overview

Conn's is a specialty retailer of durable consumer goods and provider of financing solutions to credit-constrained consumers

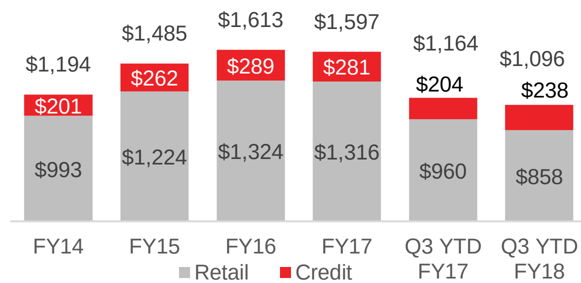
- Headquartered in The Woodlands, TX
- Conn's has corporate ratings of B1/B (Moody's/S&P)
- Approximately 4,300 employees and operates 116 retail locations in Texas, Alabama, Arizona, Colorado, Georgia, Louisiana, Mississippi, Nevada, New Mexico, Oklahoma, North Carolina, South Carolina, Tennessee and Virginia
- Conn's core customer demographic represents under-served consumers that typically have credit scores between 550 and 650 and who usually have limited financing options
  - These customers typically earn $25,000-$60,000 in annual income, live in densely populated and mature neighborhoods, and usually shop to replace older household goods with newer items
- Conn's operates through two segments, retail and credit, and provides the opportunity to purchase high quality premium brand products across four primary categories: furniture and mattresses, appliances, electronics, and home office goods
  - Strategy is to drive repeat business at the retail level through unique retail and credit offering
- Conn's product selection is focused on higher priced, large ticket items (e.g. bedroom sets, mattresses, refrigerators, and televisions) which generate higher margins and typically require some form of customer financing
- Conn's financed approximately 72% of customer transactions through its in-house financing program during Q3 YTD FY18

Historical Store Growth



Historical Revenues

$ in millions



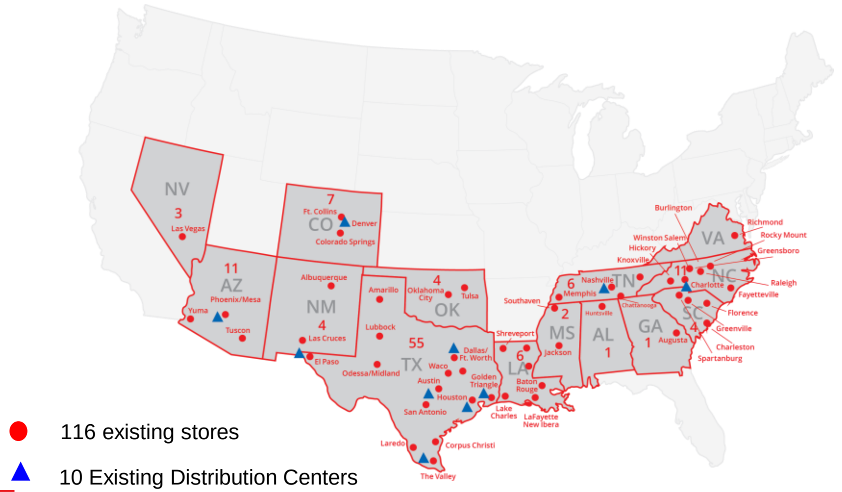
Balance Sheet

$ in millions	As of October 31, 2017
Receivable, net	$1,252.4
Total Assets	$1,874.4
Total Debt	$1,038.9
Total Liabilities	$1,345.0
Total Equity	$529.4

Retail Overview

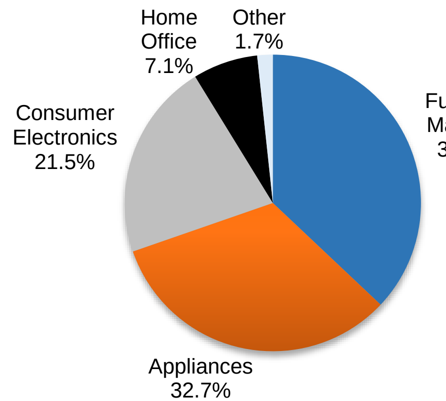
Retail Segment

- Conn's operates 116 retail stores across 14 states with 10 new stores opened in FY17 and 3 new stores opened in FY18 leveraging existing infrastructure, advertising and distribution centers
- The stores are located in areas densely populated by Conn's core customer demographic and range in size from 30,000-50,000 square feet; stores deliver annual sales of $11.3 million on average per location [(1)]
- Conn's offers a high level of customer service through a trained and motivated commission-based sales force as well as quick delivery and installation, and product repair or replacement services



High Quality Brands

Retail Product Mix Q3 YTD FY18

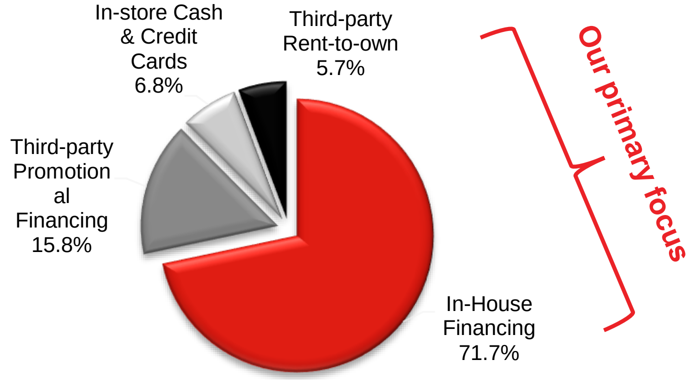


(1) For locations open 12 months as of October 31, 2017

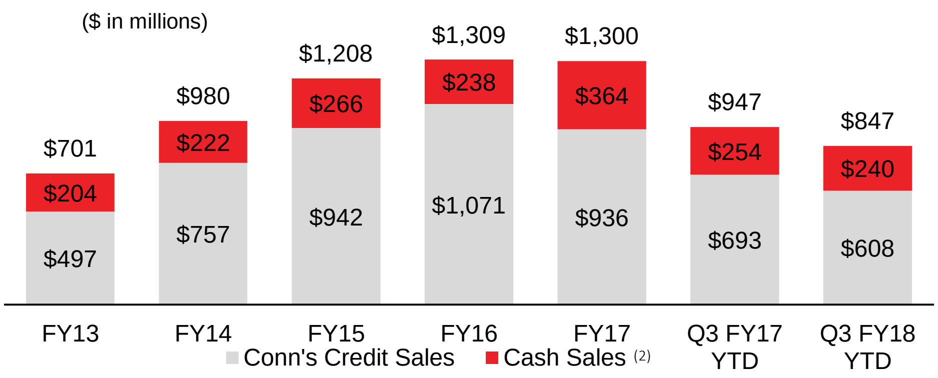
Credit Program Overview

- Offering in-house credit for over 50 years
  - Provides solid foundation for underwriting decisions
  - Proven through multiple business cycles and a deep recession
- Credit decisioning and collection operations are independent of retail operations
- Simple, secured installment contracts
- Consumer receivables secured by long-lived products that customers consider integral to their everyday lives

Q3 YTD FY18 Method of Payment



Total Retail Sales (1) Financed



(1) Conn's credit sales includes Product Sales and Repair Service Agreement ("RSA") commissions, excludes Service Revenues and FC&O related to retail segment
(2) In addition to cash sales, Conn's receives timely cash payments for credit card, third-party financing and lease-to-own business

Providing Credit for a Wide Range of Consumers

Credit Score

Q3 FY2018: 15% of Sales

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Q3 FY2018: 6% of Sales [1]

LEASE TO OWN SOLUTION

Readily Available Revolving and Promotional Credit

Conn's Core Customer – Limited Available Credit

Monthly Lease-to-Own

Lease-to-Own

Payday Lending

Q3 FY2018: 72% of Sales	
• Prime Cutoff Score	630-650
• Average Credit Score of Sales Financed	611
• Average Customer Income for Sales Financed	$ 43,500
• Originations to customer with limited access to revolving credit and limited disposable income	

Note: Credit scores exclude non-scored accounts
(1) Progressive Leasing is our current lease-to-own partner

Conn's HomePlus

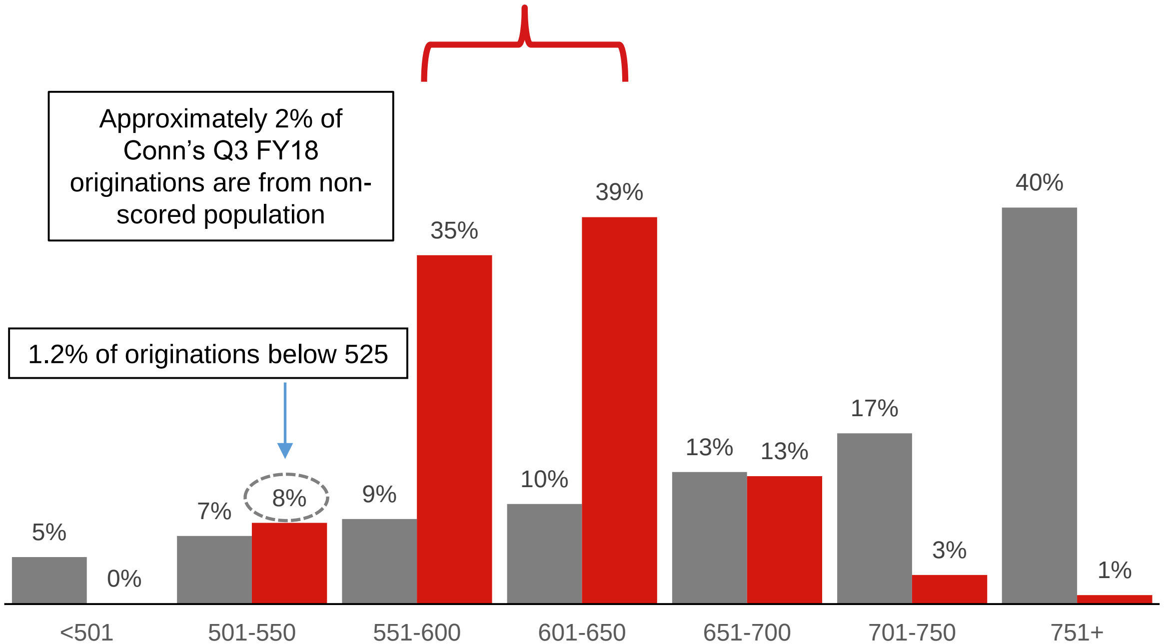
Core Customer Base

Conn's Core Customer

Consumers with FICO scores between 550 and 650

Conn's Origination Credit Score as % of Q3 FY18 Scored Originations (1)

National Credit Score as % of US Population (2)



Lifestyle of a Conn's Target Customer

- The best of life is in the home
- Entertainment outside of the home is often cost prohibitive
- Average American watches 35 hours of television per week
- Difficult to acquire quality products to improve life in the home

Core customer market makes up approximately 1/5 of the US population

(1) Conn's credit score distribution based on credit score of originations for three months ended October 31, 2017
(2) National credit score distribution as of April 2017 (Source is FICO)

Conn's Strong Value Proposition

- Premium shopping experience
- Competitively priced assortment of high-quality, aspirational products
- EDLC – "Every Day Low Cost" for our customer
- Low-cost, low-risk source of financing for our core customer
- Next-day delivery and after sale repair service

TOP BRAND NAMES

We carry the top name brands you know and trust, plus the newest styles and the latest technology.

You Deserve It.

LOW PRICE GUARANTEE

If you find the same item advertised in the weekly print ad at an established retailer (excluding Internet-only competitors) within 30 days of your purchase, we'll match it. No questions, no hassles. It's that easy.

You Deserve It.

YES MONEY® FINANCING

Whether you've got bad credit, no credit, even if you've been turned down other places, we say "YES"! That's because we finance you with our own **YES MONEY**!

You Deserve It.

YES MONEY YOU'RE APPROVED.
FREE NEXT DAY DELIVERY
LOW PRICE GUARANTEE
TOP NAME BRANDS
HOME EXPERTS
SERVICE PROS

Comparison of Value Proposition

Example of $2,000 Purchase in Texas

Monthly Payment

▪ Conn's in-house financing (1)	$85
▪ National rent-to-own provider A (2)	$168
▪ National rent-to-own provider B (3)	$249
▪ CSO payday installment loan provider (4)	$909

Total Payments

		Relative Price
▪ Conn's in-house financing (1)	$3,056	--
▪ National rent-to-own provider A (2)	$5,865	1.9x
▪ National rent-to-own provider B (3)	$6,213	2.0x
▪ CSO payday installment loan provider (4)	$4,549	1.5x

Other Potential Sources of Financing

- Short-term payday lending
- Subprime credit card – limited availability, low balance, high fees
- Using Conn's in-house credit preserves access to emergency funding
- My Best Buy Visa purchase variable APR is up to 28.99%; Amazon.com Store card standard variable purchase APR is 26.99% (5)

(1) Assumes 36-month term and no down payment
(2) Assumes 34-month term and $153 initial payment
(3) Assumes 24-month term and $249 initial payment
(4) Assumes 5-month term and no down payment; includes interest and CSO fees; without auto payment
(5) Source www.bestbuy.com and www.amazon.com

Evolution of Conn's Business

	2011 - 2014	Late 2015 - Current
Management Team	▪ Retail focused leadership team	▪ Integrated new leadership team members including CEO, CFO, COO-Retail, CCO, GC, CAO, CHRO, and others
Core Customer	▪ Began to focus on lower-income customer	▪ Continue focus on core customers with improved underwriting sophistication
Merchandise Offering	▪ Increased furniture & mattress offerings ▪ Exited most products less than $300	▪ Continue focus on quality, branded products to improve operating performance ▪ Invested additional capital to expand existing stores to accommodate these offerings
Retail Pricing Strategy	▪ Competitive pricing - promotional but not everyday low pricing	▪ Maintain competitive pricing
Credit Underwriting	▪ Implemented new underwriting model developed with assistance from FICO in 2013	▪ Implement new and upgraded underwriting models ▪ Continue to review and enhance underwriting standards to improve overall credit results
Servicing & Collections	▪ Charge off accounts when over 209 days due ▪ Limit re-aging (no accounts can be re-aged more than a total of 12 months over life)	▪ Enhanced leadership talent ▪ Enhanced back-up servicing arrangement
Yield	▪ WA APR ranging low 20s – mid 20s ▪ Increased use of no-interest programs to drive sales	▪ Implementing loan program changes to increase portfolio yields across most states ▪ Reducing use of no-interest programs
Store Base	▪ Extensive remodeling program – nearly all stores in new format at end of FY16 ▪ Closed 24 stores since FY12	▪ Opened ten new stores in FY17 ▪ For FY18, Conn's has opened three new locations with no additional locations planned for FY18

FY18 - Strategic Priorities

Retail Segment Strategic Priorities

Start Improving Same Store Sales Performance; Continue to Increase Retail Margins

- Optimize mix of quality, branded products and reduce warehouse, delivery and transportation costs
- Maximize significant opportunity with new lease-to-own partner, Progressive Leasing
- Open three new stores in FY2018, all of which were successfully opened during the first half of FY2018
- Maintain focus on cost control of SG&A

Credit Segment Strategic Priorities

Continue to Improve All Three Critical Drivers of the Credit Business

- **Yield -** Louisiana direct loan product implemented in March, with roll-out in Tennessee and Oklahoma completed in Q3 FY18; 90% of current originations are at higher weighted average interest rate
- **Losses -** continue to refine and enhance our underwriting model and focus on collection performance to reduce delinquency and charge-offs
- **Cost of Funds -** reduce cost of funds on ABS program through successful execution and performance

Third Quarter FY18 - Highlights

Financial Performance	**Second consecutive quarter of profitability, despite unprecedented impact of Hurricane Harvey** ○ Net income increased $5.4 million versus prior year to $1.6 million ○ Adjusted non-GAAP EPS of $0.18 compared to ($0.08) for Q3 FY17 ○ SG&A expense flat to last year; even with higher occupancy costs from new stores and $1.6 million expense attributable to Hurricane Harvey
Retail Segment	**Record third quarter retail gross margin** ○ 230 bps year-over-year increase in retail gross margin to a record third quarter margin of 39.8% ○ Lease-to-own successful transition reflects steady improvement, with lease-to-own at 5.7% of sales ○ SG&A expense increase of $0.9 million was primarily attributable to additional costs from Hurricane Harvey
Credit Segment	**Credit transformation gains momentum as we deliver our credit strategy** ○ Record yield of 19.8%, resulted in credit spread of 460bps; highest spread in eleven quarters ○ 60+ delinquency rate declined 110 bps from prior year same period, reflecting first decline in four years ○ $12.9 million year-over-year increase in finance charges and other income
Capital Structure	**Interest expense continues to decline** ○ Interest expense in Q3 FY18 decreased $5.4 million or 22.9% from last year ○ As a percent of revenues, interest expense was 4.8% Q3 this year versus 6.2% in Q3 of last year ○ Completed early redemption of 2016-A notes on August 15, 2017

Retail Review

Differentiated Retail Strategy

Conn's unique business model provides it with critical competitive advantages

- Approximately 70% of product sales are derived from larger durable home goods (furniture, mattresses and appliances)
  - Customers typically like to view and touch in person
- Next day delivery and in-house aftermarket repair service
- Focus on core subprime customer
  - Allow customers to make aspirational home product purchases
  - Affordable payment options via Conn's in-house credit or other third party financing solutions

Q3 FY18 - Retail Segment Overview

- Q3 FY18 total sales declined -5.3% and same store sales were down -7.0% impacted by general consumer softness and Hurricane Harvey

- Retail margin in Q3 FY18 was 39.8%, improving 230 bps from prior year Q3 rate of 37.5%
  - Margin expansion continues to be driven by improved product margins across all product categories, favorable product mix and continued focus on increasing efficiencies

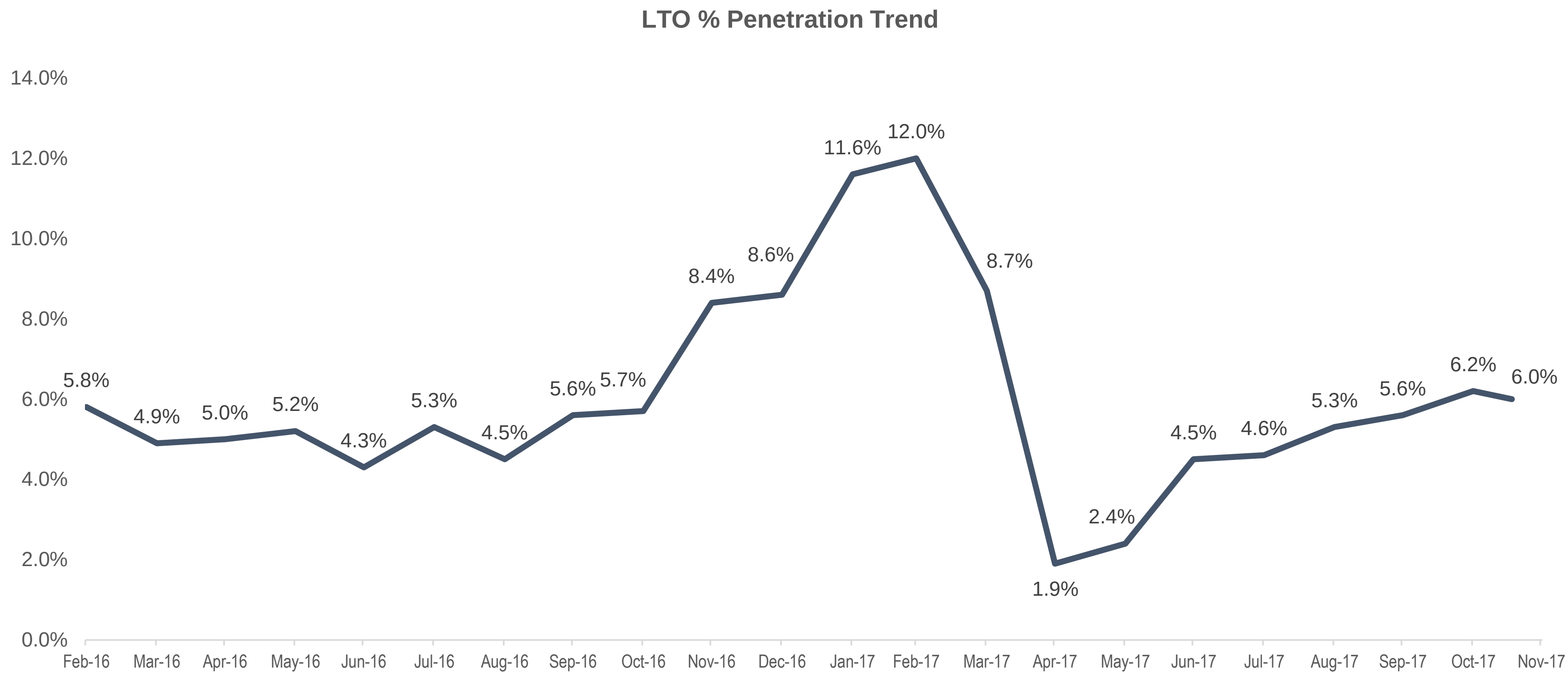
- Retail SG&A was ($0.9) million unfavorable to prior year, attributable to $1.2 million of expenses related to Hurricane Harvey (total company impact from Harvey was $1.6 million) and from additional stores

Retail performance and margin remain strong and we achieved record third quarter retail gross margin

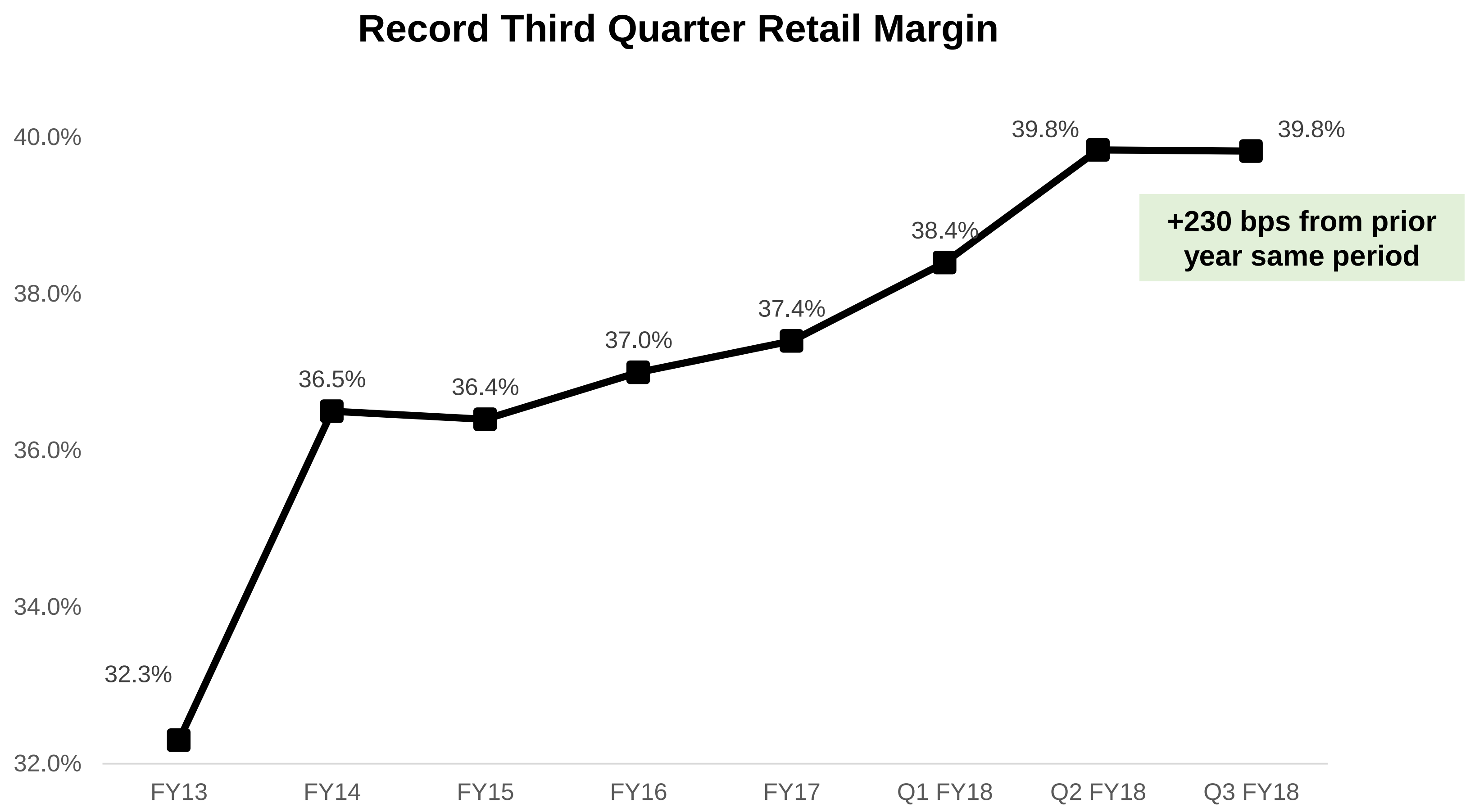
Conn's HomePlus

Lease-to-Own Penetration

Q4 FY17 Lease-to-Own rate was 9.3%



Retail Margin



Product Sales and Margin Mix

	Same Store Sales [1]	Total Sales	Q3 Product Mix		Q3 Gross Profit Mix	
	Q3	Q3	FY18	FY17	FY18	FY17
Furniture and Mattress	-6.1%	-1.8%	36.8%	35.6%	52.3%	50.6%
Home Appliance	-3.3%	-2.3%	31.8%	30.8%	24.4%	24.8%
Consumer Electronics	-10.7%	-11.6%	22.0%	23.6%	18.7%	19.5%
Home Office	-8.1%	-10.8%	7.7%	8.2%	3.8%	4.1%
Other [2]	-11.1%	-10.3%	1.7%	1.8%	0.8%	1.0%
Product sales	**-6.6%**	**-5.1%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**
Repair Service Agreement commissions	-10.1%	-7.1%				
Service		-2.5%				
Total net sales	**-7.0%**	**-5.3%**				

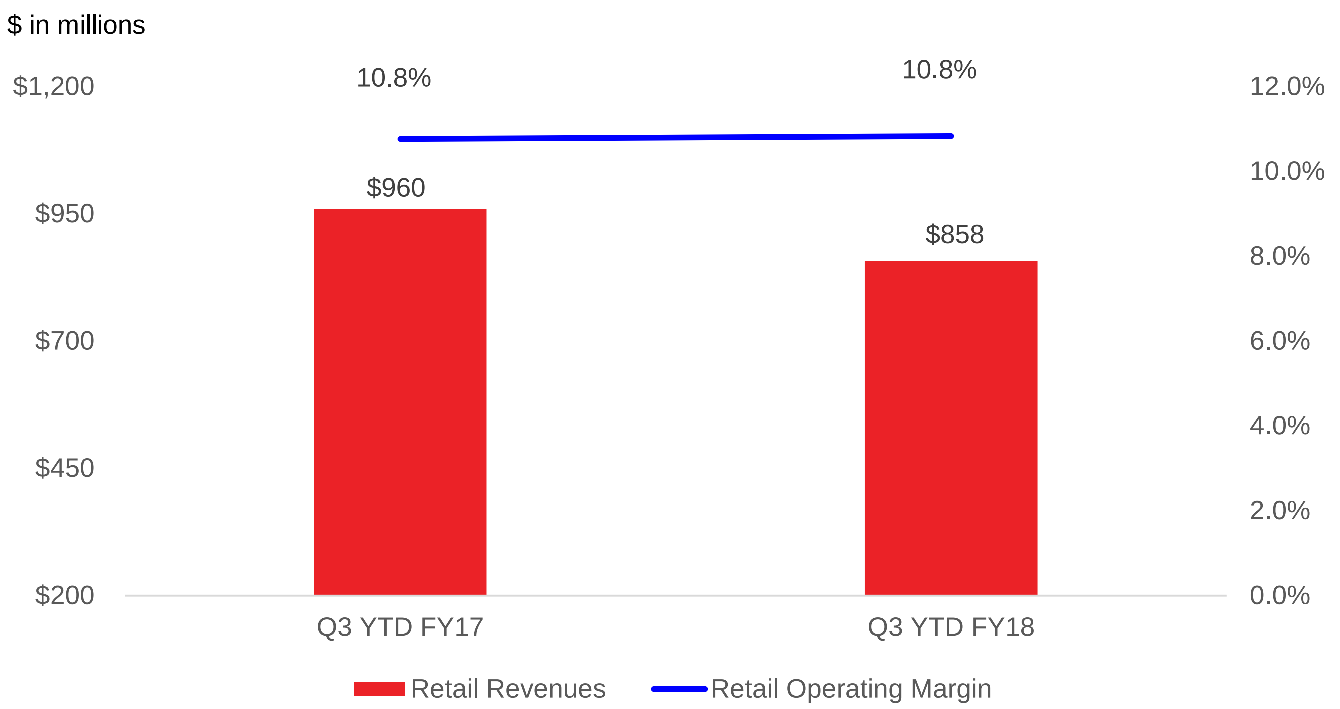
(1) Same store sales include stores operating in both comparative full periods
(2) Other category includes delivery, installation and outdoor product revenues

Cost of Goods and SG&A - Retail Segment

	Q3 FY18	Q3 FY17	FY17	FY16	FY15	FY14	FY13	FY12
Percent of Total Retail Net Sales:								
Cost of Goods Sold	60.2%	62.5%	62.6%	63.0%	63.6%	63.5%	67.7%	73.6%
Percent of Total Retail Revenue:								
Advertising	7.4%	7.3%	7.1%	6.8%	6.9%	5.1%	4.8%	4.5%
Compensation and benefits	10.1%	9.8%	9.6%	10.1%	10.4%	11.2%	12.4%	11.9%
Occupancy	8.6%	7.9%	7.3%	6.2%	5.6%	5.4%	6.2%	7.1%
All Other	1.7%	1.0%	0.8%	0.6%	0.6%	1.1%	1.0%	1.1%
Total SG&A	**27.6%**	**25.9%**	**24.8%**	**23.7%**	**23.5%**	**22.8%**	**24.4%**	**24.6%**

Retail segment SG&A was $0.9 million above prior year in the third quarter, primarily due to Hurricane Harvey related additional expense of $1.2 million (total company impact from Harvey was $1.6 million)

Retail Revenue and Operating Margin



Retail operating margin rate is flat to prior year on lower revenues

Note: As reported

Credit Review

Conn's HomePlus®

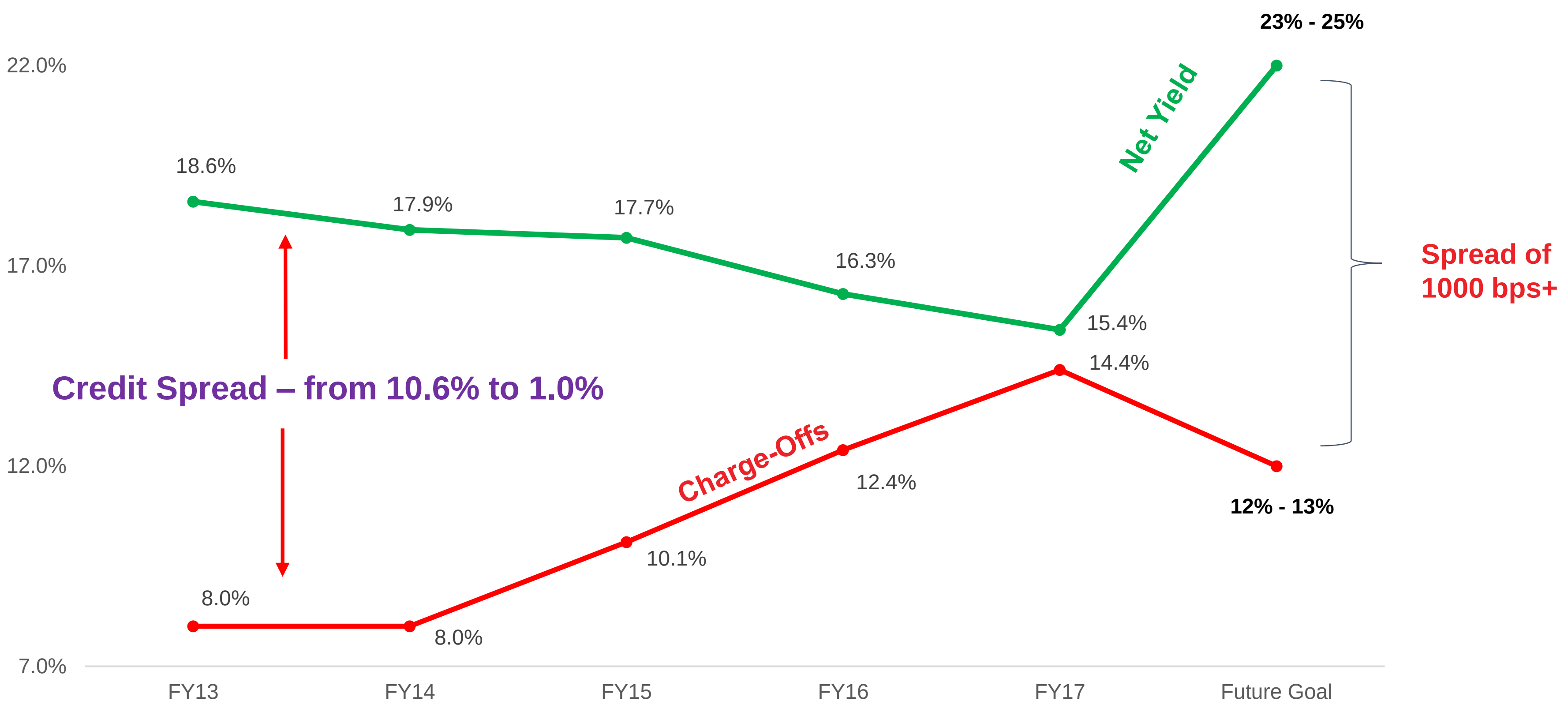
Q3 FY18 - Credit Segment Overview

- In Q3 FY18, the credit segment results benefitted from higher finance charges, improved credit quality of portfolio resulting in lower delinquencies, strong cost controls and lower borrowing costs
- Average APR on total originations in October was 27.9%, up from 21.4% in July last year; successfully launched new direct loan programs in Tennessee and Oklahoma
- 60 Day+ rate declined 110 bps versus prior year period; first year over year decline in four years
- Interest income and fee yield of 19.8% in Q3 FY18 increased 480 bps from prior year
- Provision for bad debt in Q3 FY18 includes $1.1 million increase related to Hurricane Harvey and increased $5.0 million from prior year
- Interest expense in Q3 FY18 decreased $5.4 million or 22.9% from prior year

These continuing positive trends demonstrate the significant long-term potential of our credit strategy

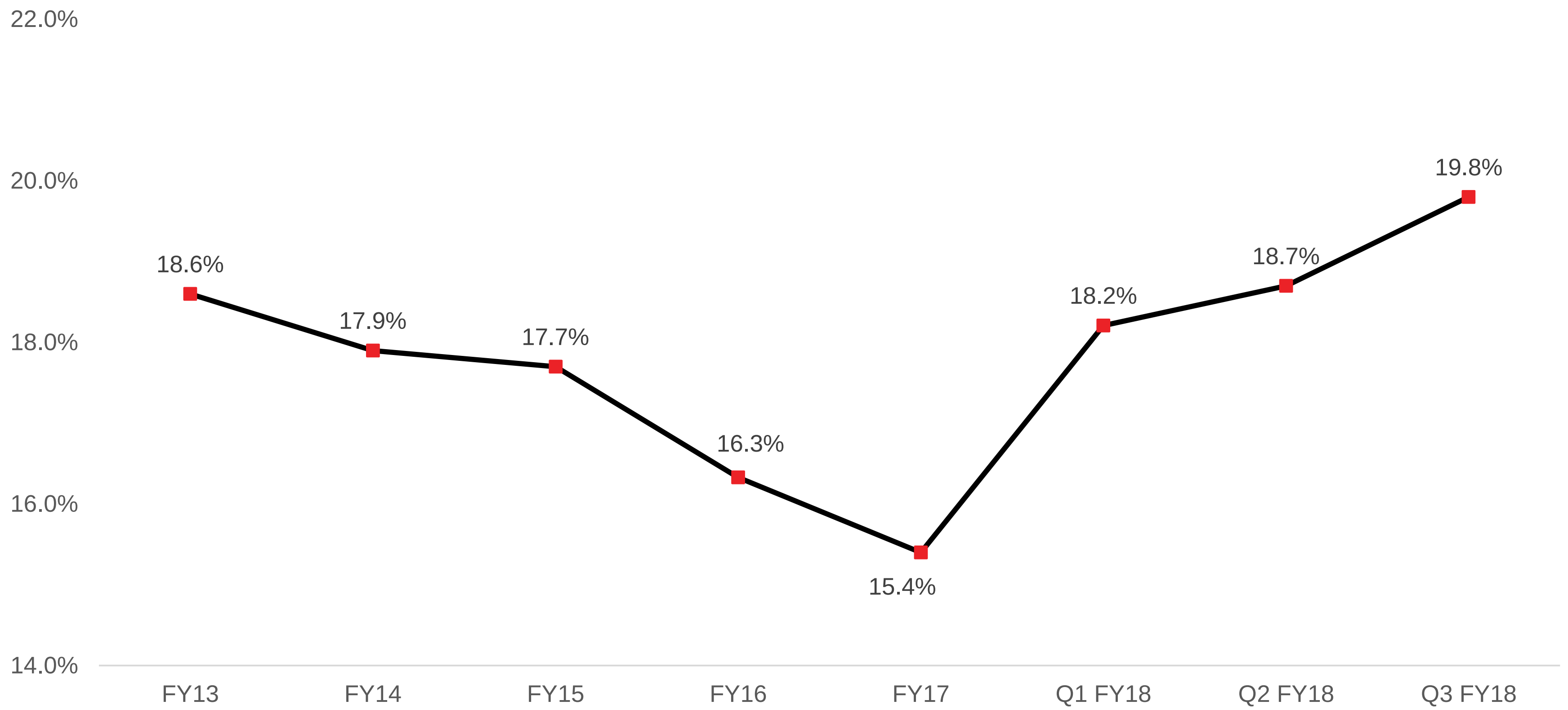
Credit Business - Future Goal

Q3 FY18 spread increased to 460 bps (highest in 11 quarters)



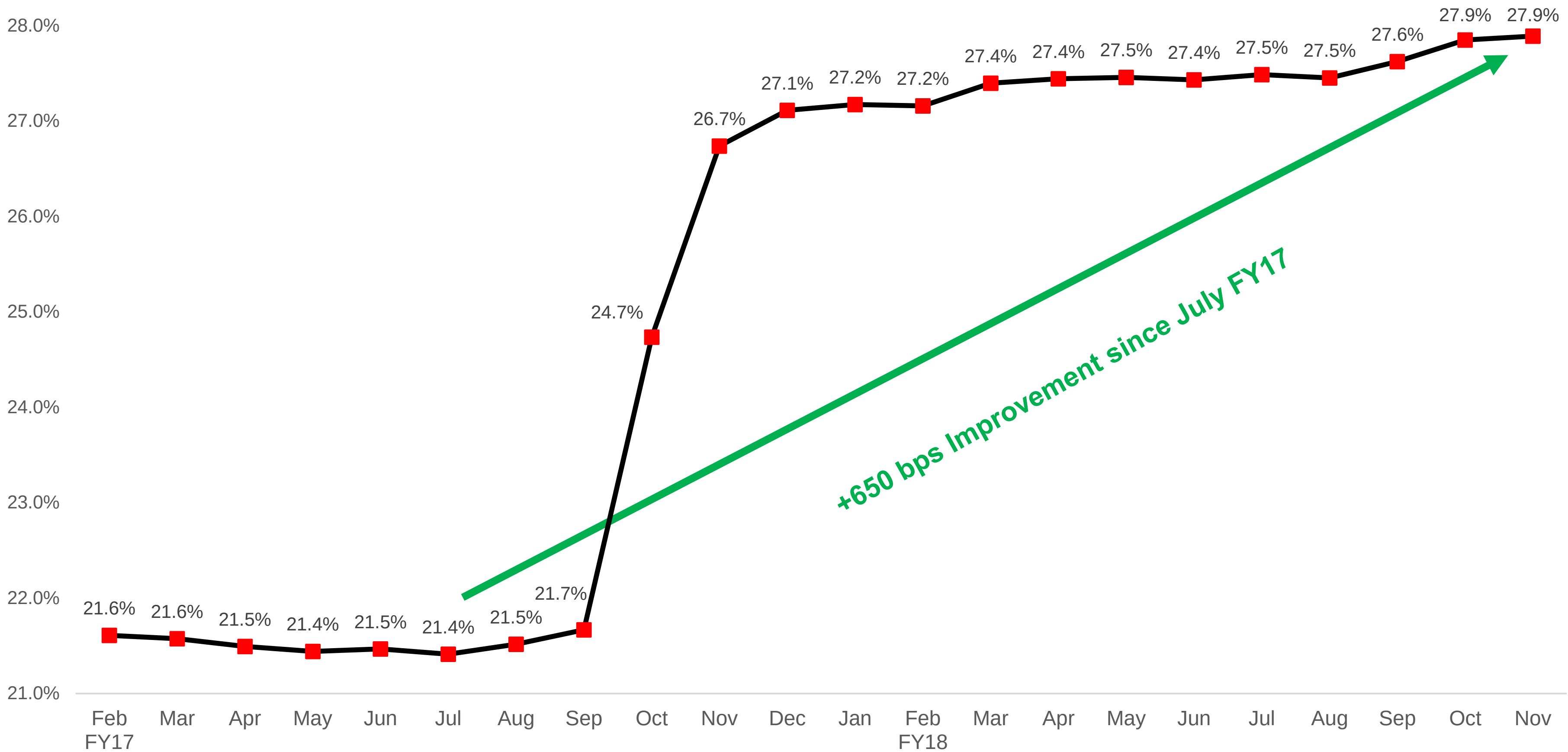
Interest Income & Fee Yield

Record yield achieved in Q3 FY18
Fifth consecutive quarter of incremental yield improvement



Interest Rate
(weighted average per origination month)

Successfully launched direct loan program in two additional states



Underwriting Summary

- **Decisions are not made at store level**
  - Underwriting and risk assessment processes are centralized at the Company's Beaumont, TX office
  - Credit (including underwriting and collections) team is independent from the sales staff
  - Customers physically come into a store to validate identification and close the purchase and loan transaction

- **Proprietary scoring models**
  - Decisions based on credit bureau and application data as well as past experience with the customer to determine a customer's ability to repay loans
  - Scoring models determine credit decision, limit and down payment required with no exceptions, other than changes in application data which are verified by underwriting
    - Early pay default model
    - Core origination model
    - Product risk model
  - Amount financed and product category determine contract term assigned

Underwriting Initiatives

Mar FY17

- Lowered certain credit limits
- Eliminated some new customers in certain states
- Reduced 12-month no-interest program eligibility
- Raised down payments for some customers
- Approved some previously declined customers

Jul FY17

- Deployed new internal risk scorecard
- Further tightened criteria on early-pay defaulters
- Further reduced 12-month no-interest program eligibility
- Tightened approval criteria on customers with limited credit history

Aug FY17

- Increased maximum term to help reduce Payment-To-Income Ratio
- Increased interest rates in AZ, NM, NV, SC
- Adjusted approval criteria for higher risk new customers / low risk long-term customers

Sep FY17

- Implemented additional requirements for repeat customers based on prior loan performance
- Differentiated application process based on online or retail source (channel)
- Made changes to new market cutoffs based on favorable performance

Oct FY17

- Launched 18 month COP offer to top Conn's credit customers
- Implemented more restrictive channel-specific early pay default rules
- Credit limit and down payment adjustments

Nov FY17

- Implemented new fraud model

Jan FY17

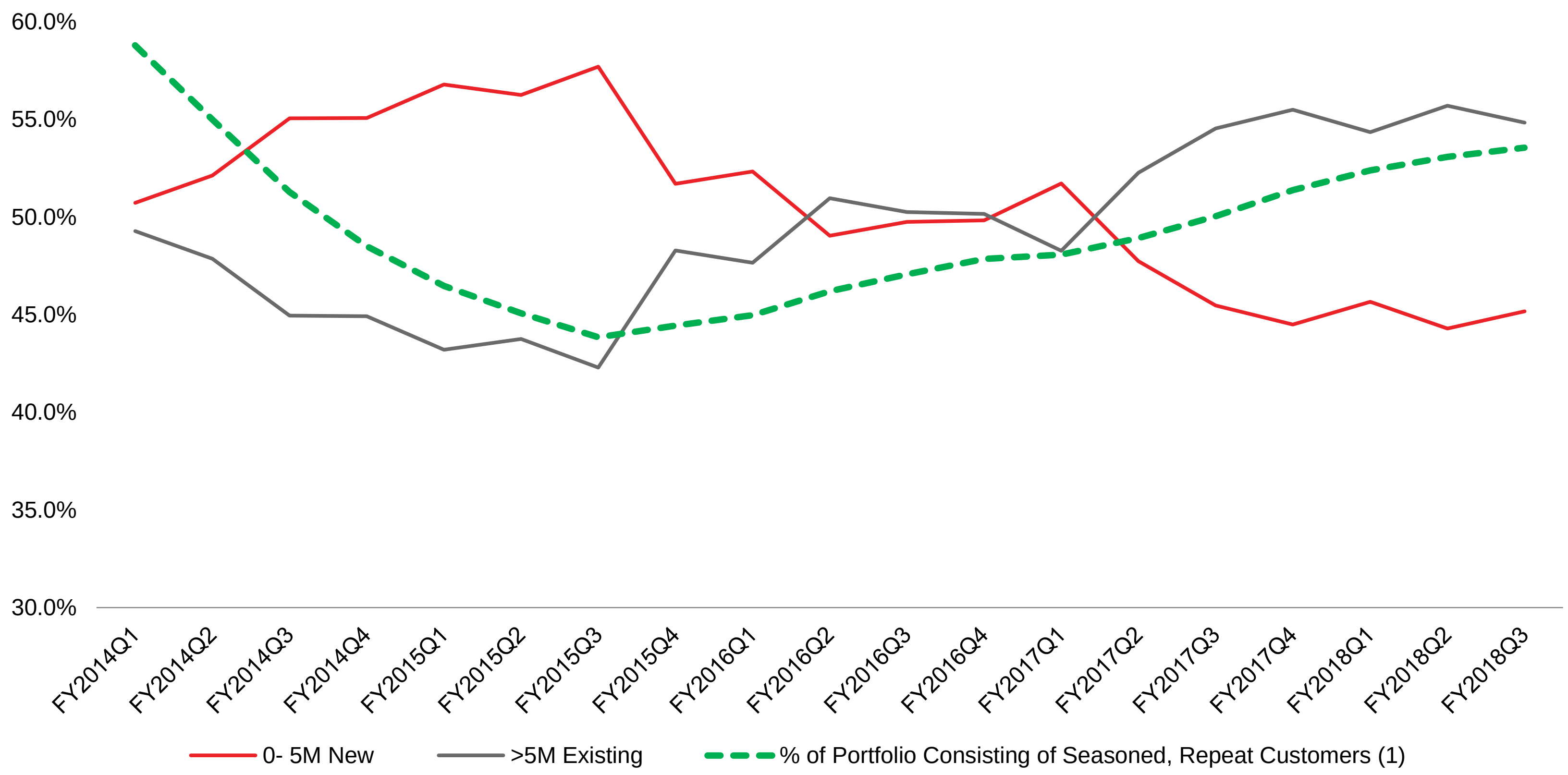
- Adjusted cutoffs on new market applicants and increase DP on high risk segments to 20%

Hired veteran subprime credit risk manager as Chief Credit Officer in June FY17

Note: Conn's Fiscal Year ends on January 31

Percentage of Originations - by Time on Books (1)

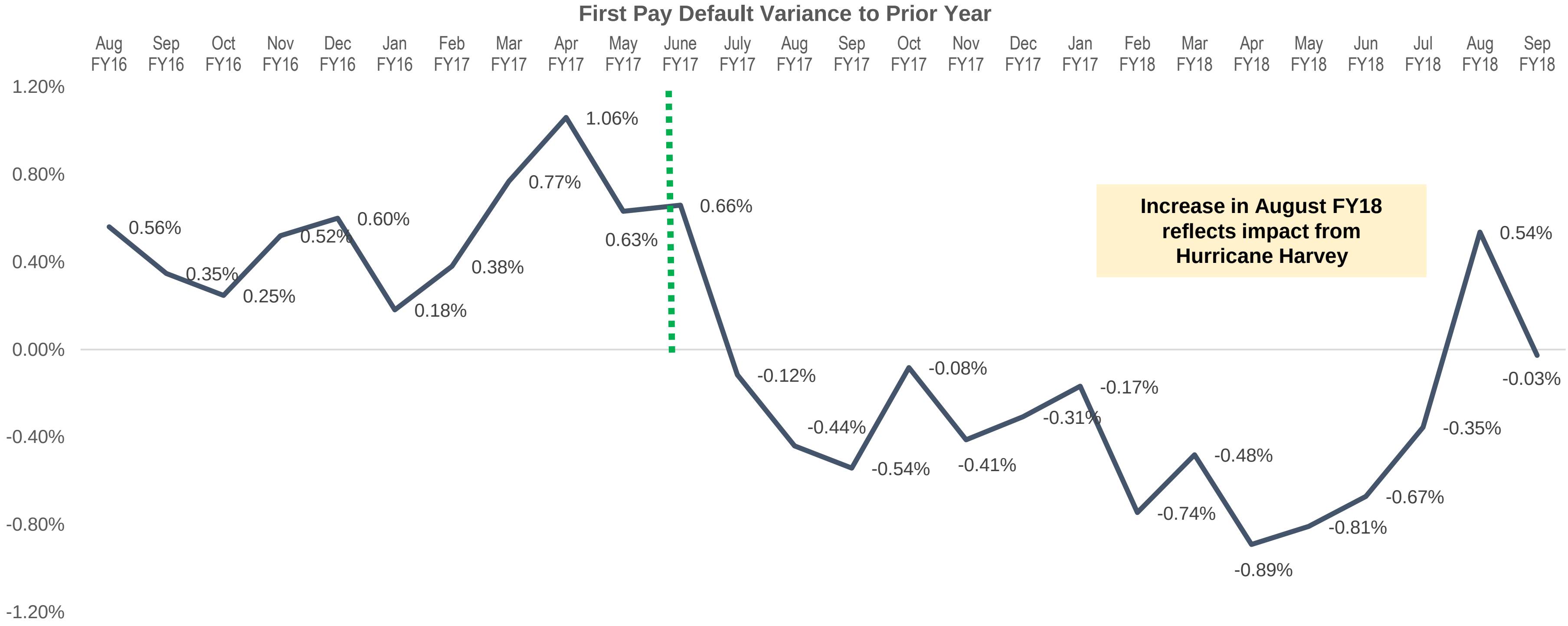
% of existing customers in the portfolio continues to increase



(1) Time on books is number of months since first credit transaction with Conn's

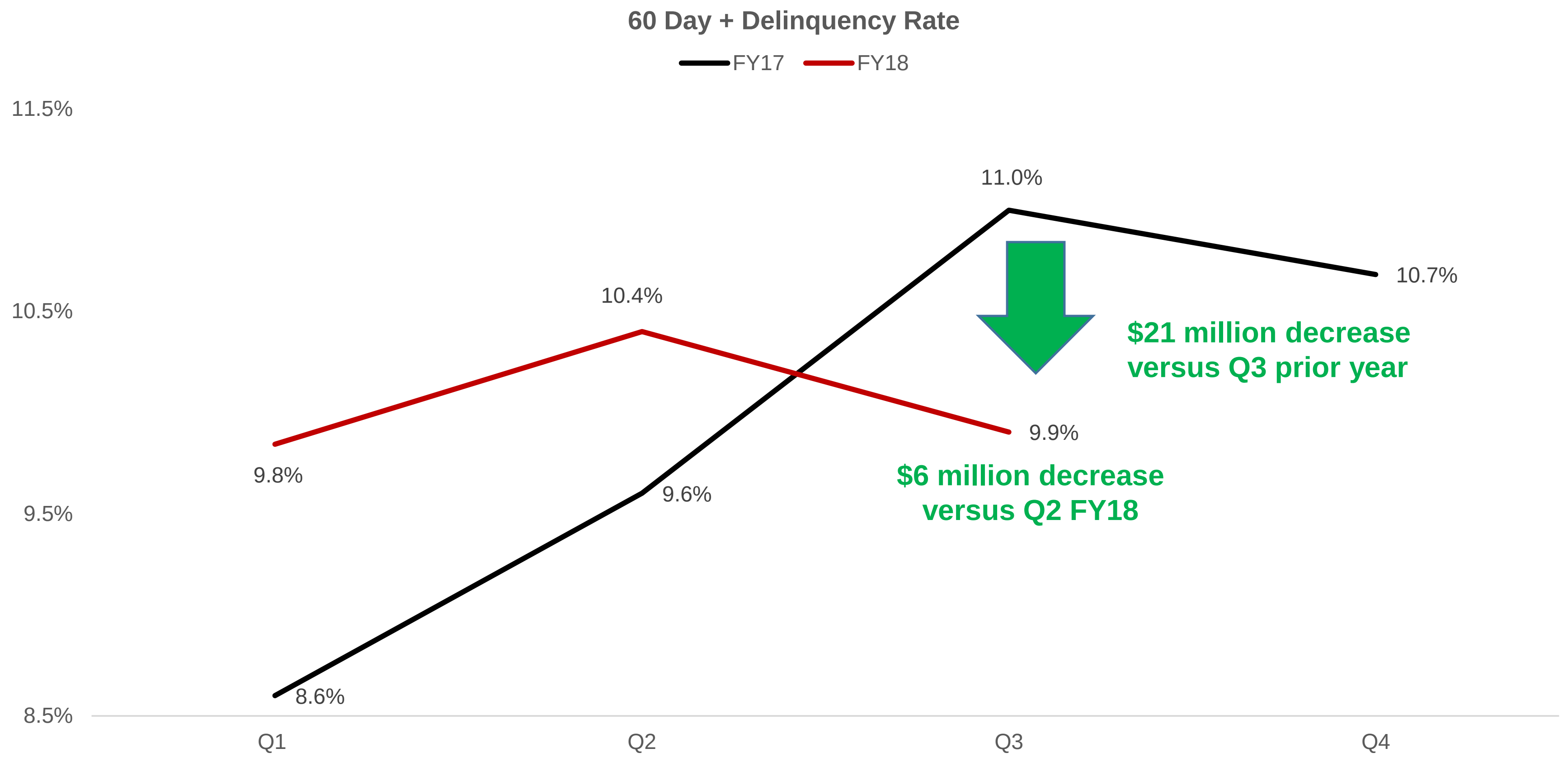
First Pay Default Trends

First pay defaults have improved each month since July FY17, when the more significant underwriting changes were implemented, except when Hurricane Harvey impacted August FY18



60 Day+ versus Prior Year

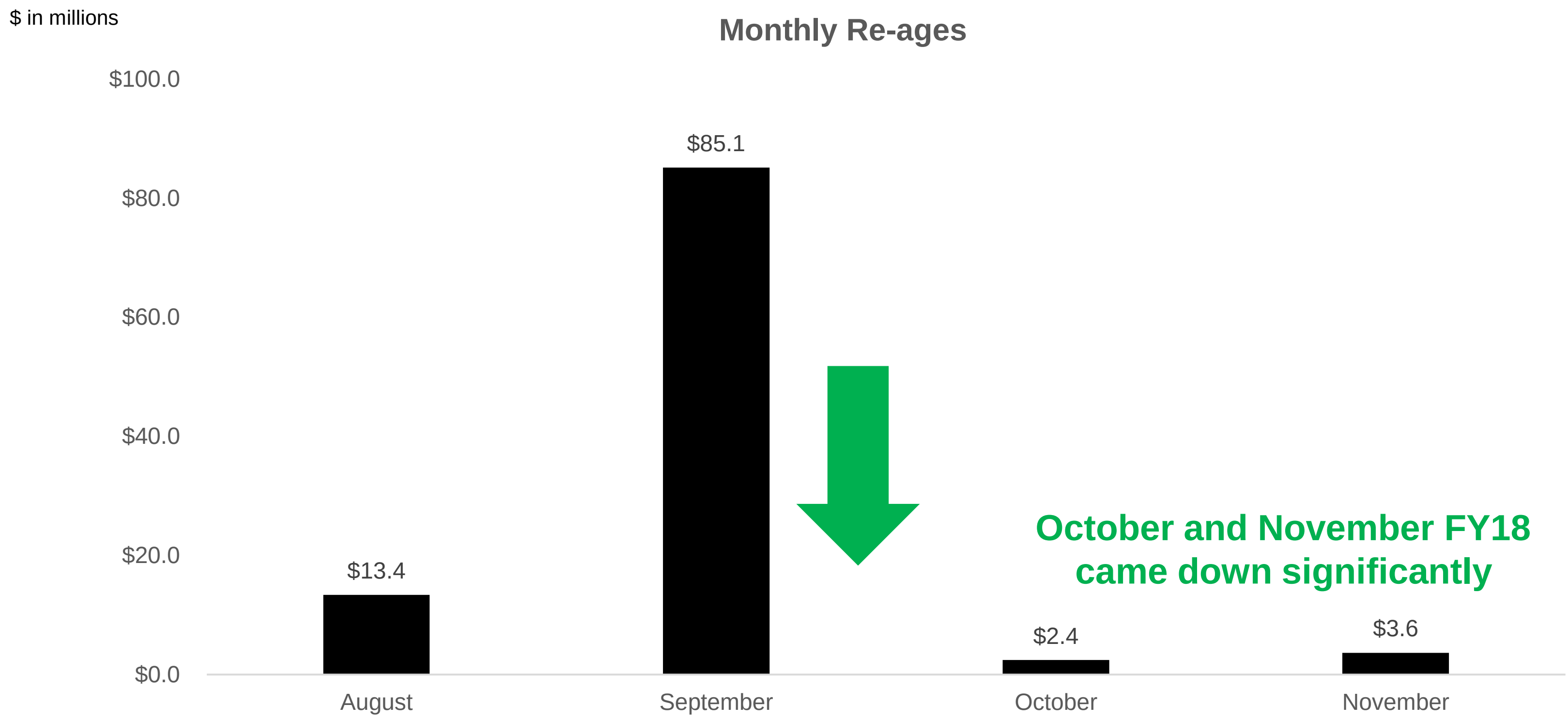
60 Day+ rate declined 110 bps versus prior year period
First year over year decline in four years



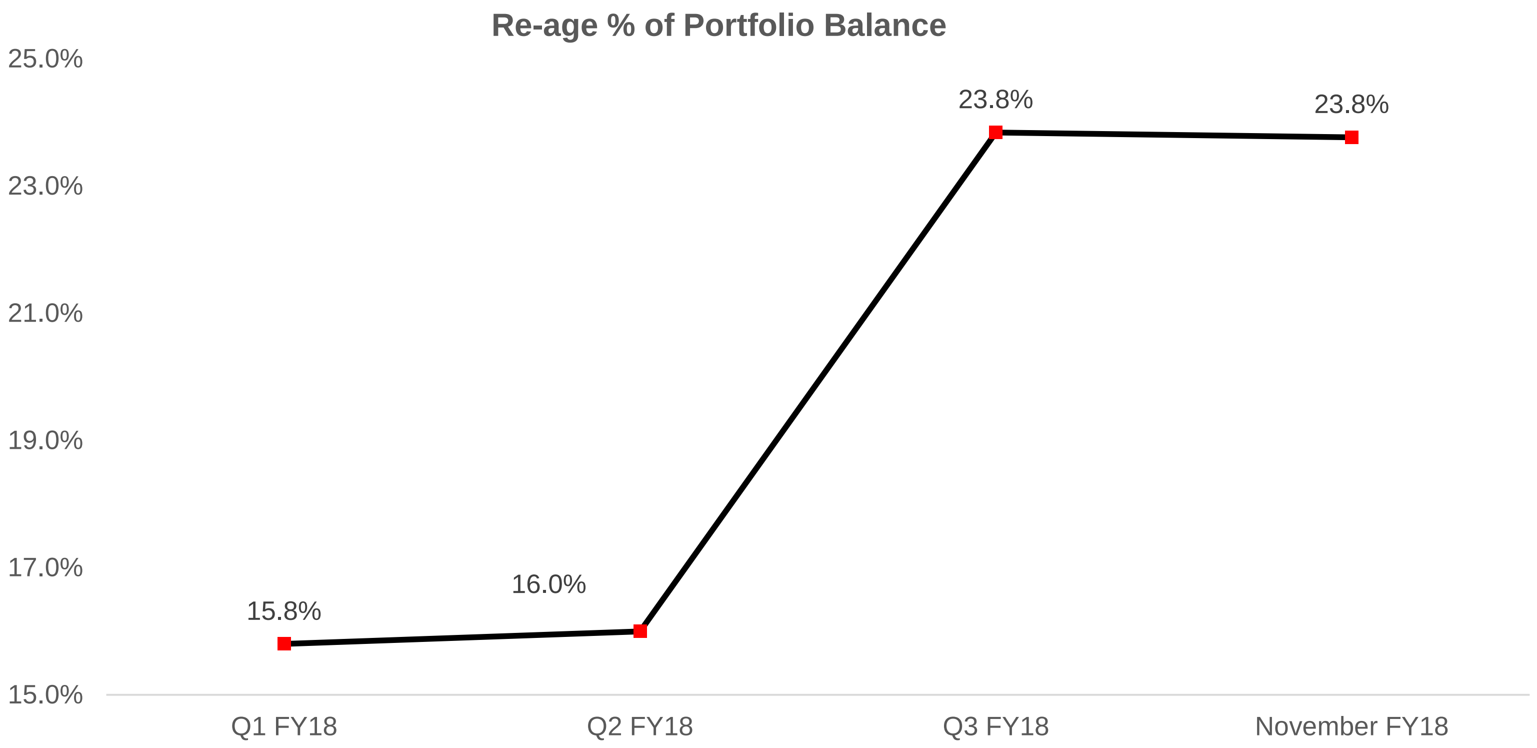
Change in Re-age Balance

September FY18 re-age increased significantly due to Hurricane Harvey

Q3 FY18 included $71.8 million in first-time re-ages related to customers within FEMA designated disaster areas



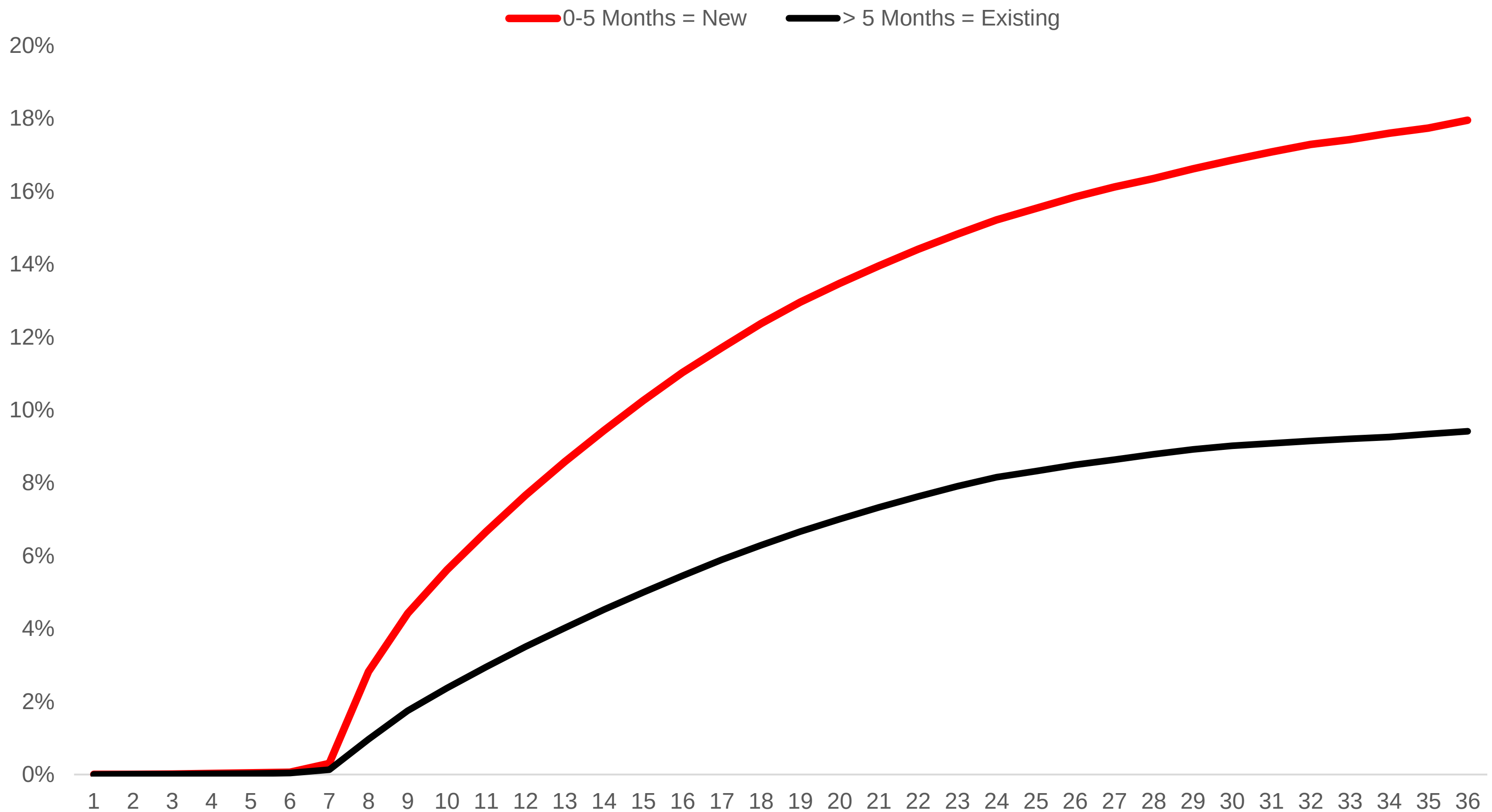
Re-age % Trend



Re-age % of Portfolio Balance
25.0%
23.0%
21.0%
19.0%
17.0%
15.0%
15.8%
16.0%
23.8%
23.8%
Q1 FY18
Q2 FY18
Q3 FY18
November FY18

Static Pool Charge-Offs (FY14 Q3 - FY18 Q3)

New customer loss rates are 2x the loss rate of existing customers



Time on books is number of months since first credit transaction with Conn’s

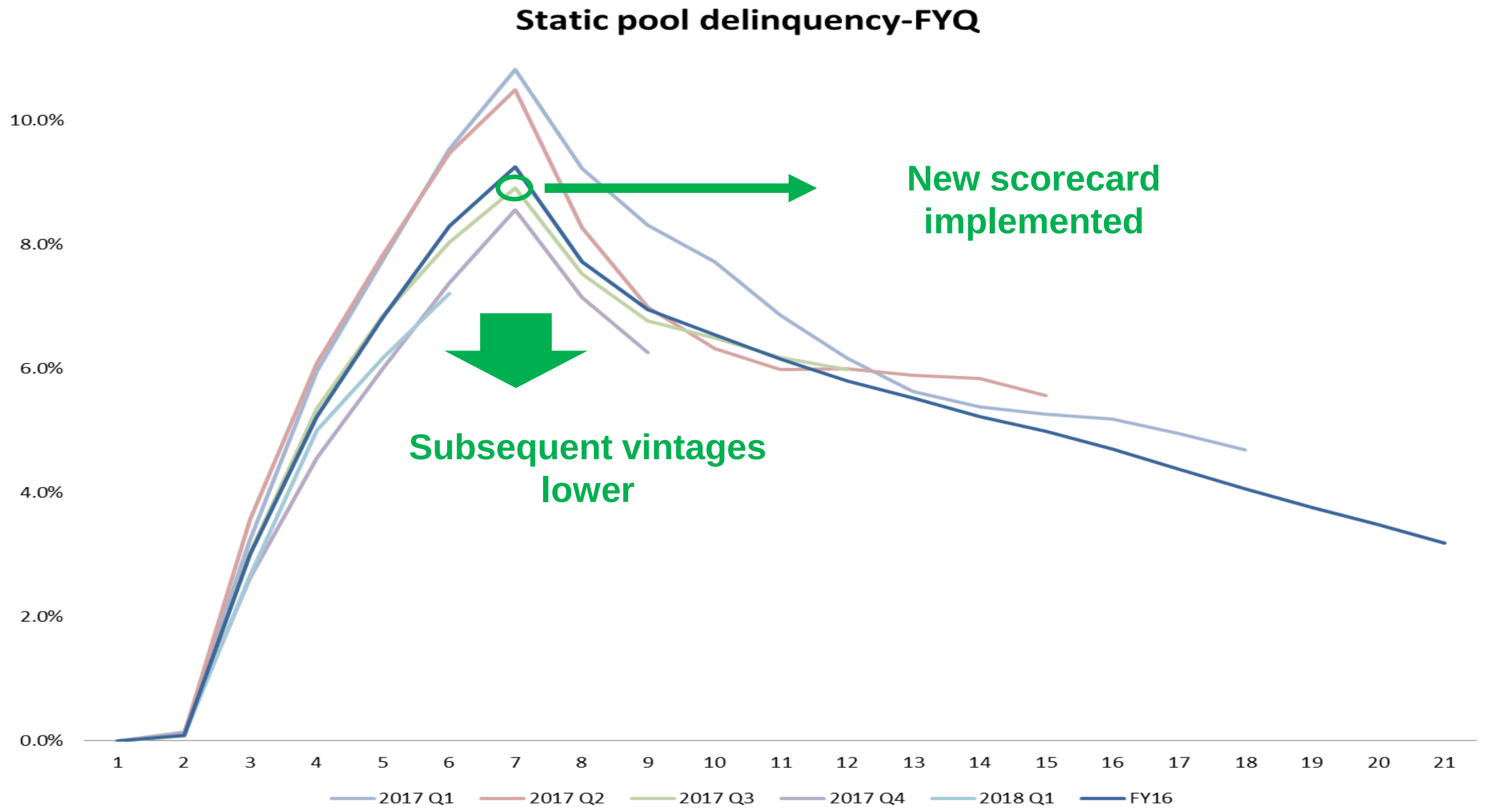
Static Pool – Balances Remaining

Balance Remaining			Expected Static Pool Loss Rate
Period	**As of 10/31/17**	**Comparable PY**	**Estimated Range**
FY 2017	40.4%	36.5%	Upper 13%
FY 2016	9.0%	8.5%	Mid 14%
FY 2015	0.9%	0.9%	Upper 14%
FY 2014	0.1%	0.1%	Approximately 14%

The periods reflect the year of loan origination

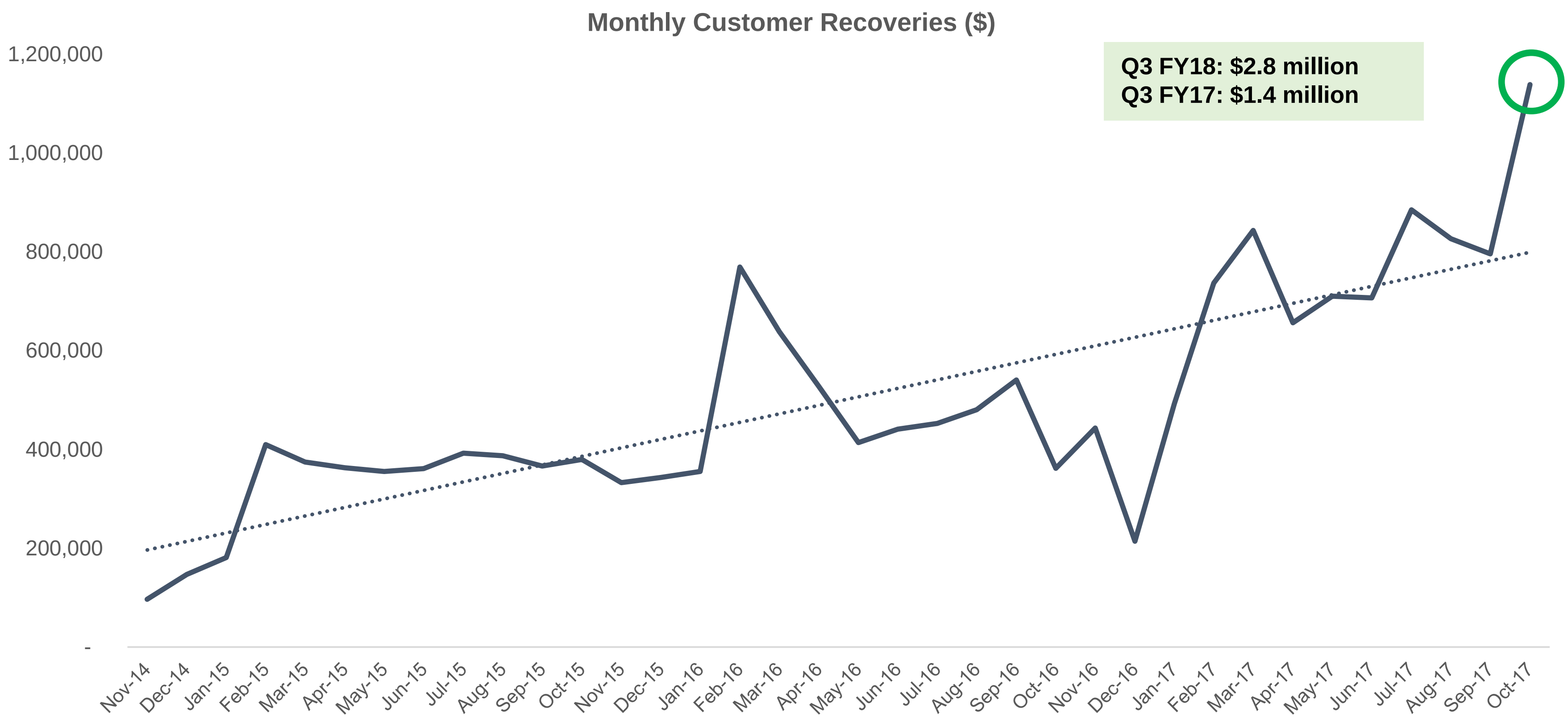
Vintage 60+ Delinquency
(FY16 vs subsequent quarterly vintages)

60+ Vintage performance is favorable for all quarters starting in Q3 FY17 when the new risk model was fully implemented



Monthly Customer Recoveries

Monthly customer recoveries exceeded $1 million in October; highest level since ceasing sale of charged-off accounts

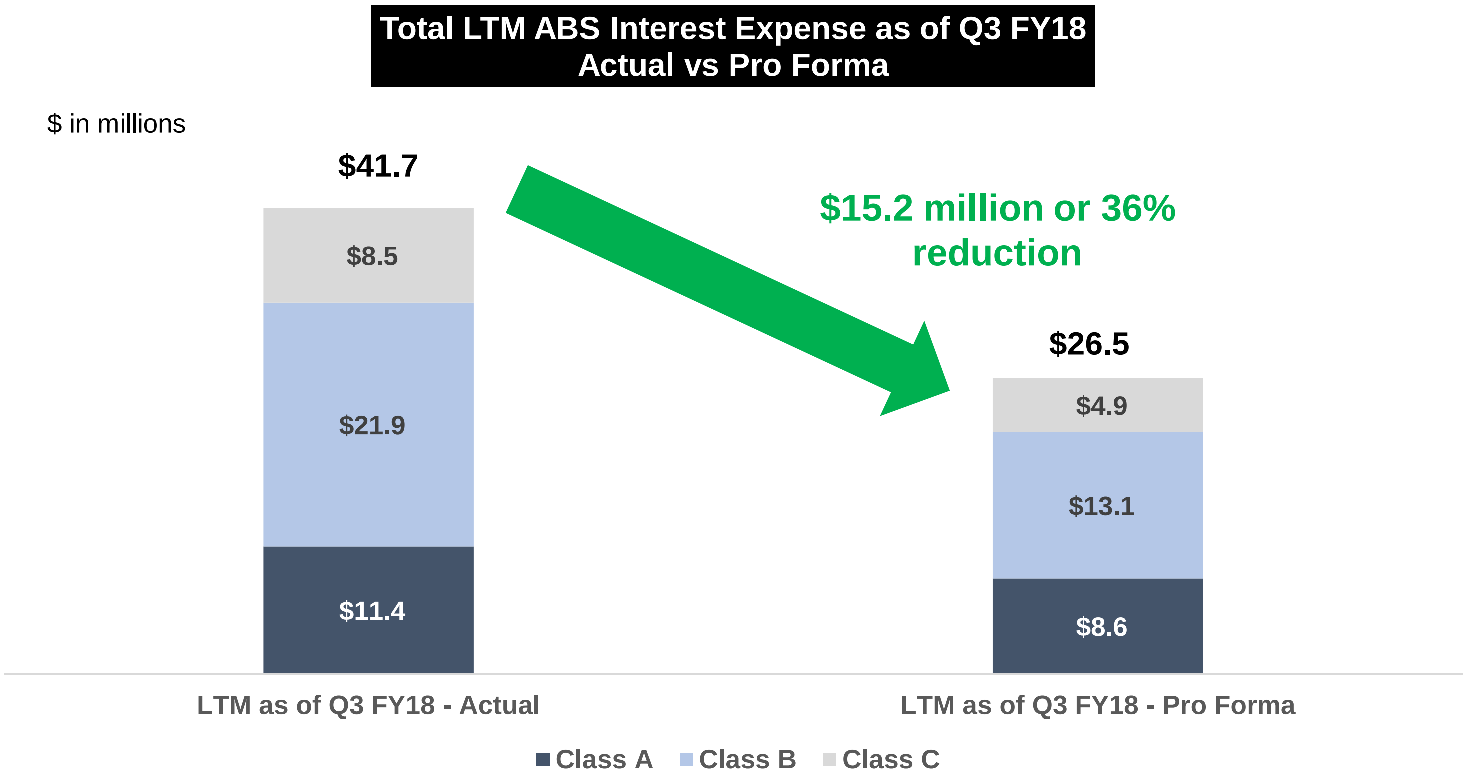


ABS Cost of Funds Improvement

	2015-A			2016-A			2016-B			2017-A			2017-B		
Collateral Amount ($mm)		$1,442.6			$705.1			$699.7			$559.3			$669.3	
Bond Structure	$ (mm)	Rating (F)	WAL	$ (mm)	Rating (F)	WAL	$ (mm)	Rating (F)	WAL	$ (mm)	Rating (F/ K)	WAL	$ (mm)	Rating (F/ K)	WAL
Class A	$952.1	NR	0.51	$423.0	BBB	0.46	$391.8	BBB	0.45	$313.2	BBB/ BBB	0.36	$361.4	BBB/ BBB-	0.42
Class B	$165.9	NR	1.57	$70.5	BB	1.23	$112.0	BB	1.32	$106.3	BB/ BB-	1.20	$132.2	BB/ BB-	1.22
Class C	--	--	--	$70.5	B	1.74	$49.0	B	1.85	$50.3	B/ B-	1.79	$78.6	B-/ B-	1.89
Total Class A & B	**$1,118.0**	**77.5%**	**0.67**	**$493.5**	**70.0%**	**0.57**	**$503.8**	**72.0%**	**0.64**	**$419.5**	**75.0%**	**0.57**	**$493.6**	**73.8%**	**0.63**
Total Class A, B & C				**$564.0**	**80.0%**	**0.72**	**$552.8**	**79.0%**	**0.75**	**$469.8**	**84.0%**	**0.70**	**$572.2**	**85.5%**	**0.81**
Overcollateralization															
Initial		22.50%			20.00%			21.00%			16.00%			14.50%	
Target (%curr)		25.00%			46.00%			40.00%			35.00%			35.00%	
Floor (%init)		2.00%			5.00%			5.00%			5.00%			5.00%	
Reserve Account		1.00%			1.50%			1.50%			1.50%			1.50%	
Base Case Loss Assumption															
Fitch		--			23.25%			24.75%			24.25%			25.25%	
Kroll		--			--			--			23.31%			23.65%	
Performance Triggers															
Cum. Net Loss Trigger		--			Yes			Yes			Yes			Yes	
3 mo. Avg Annualized Net Loss Trigger		--			Yes			Yes			Yes			Yes	
Rolling 3 mo. Recov. Trigger		--			--			Yes			Yes			Yes	
Net Proceeds: Class A & B (% collat)		**74.76%**			**67.83%**			**69.81%**			**74.40%**			**71.56%**	
Net Proceeds: Class A, B & C (% collat)		**--**			**78.10%**			**--**			**83.32%**			**83.20%**	
Pricing		**Yield**	**Coupon**	**Spread**	**Yield**	**Coupon**	**Spread**	**Yield**	**Coupon**	**Spread**	**Yield**	**Coupon**	**Spread**	**Yield**	**Coupon**
Class A		4.57%	4.57%	+400	4.73%	4.68%	+290	3.77%	3.73%	+155	2.75%	2.73%	+105	2.76%	2.73%
Class B		8.50%	8.50%	+825	9.14%	8.96%	+650	7.46%	7.34%	+375	5.17%	5.11%	+265	4.57%	4.52%
Class C		--	--	--	9.88%	12.00%	--	--	--	+600	7.54%	7.54%	+400	6.03%	5.95%
Total Class A & B		**5.94%**	**5.94%**	**+531**	**6.09%**	**6.00%**	**+454**	**5.45%**	**5.38%**	**+272**	**4.03%**	**3.99%**	**+187**	**3.69%**	**3.65%**
Total Class A, B & C		**--**	**--**		**7.24%**	**7.82%**	**--**	**--**	**--**	**+361**	**4.99%**	**4.96%**	**+256**	**4.44%**	**4.39%**
Class A & B Costs amortized over WAL		3.21%			1.69%			1.44%			1.33%			1.27%	
Class A & B All-in Cost of Funds		**9.15%**			**7.78%**			**6.89%**			**5.36%**			**4.96%**	
Class A, B & C Costs amortized over WAL		--			1.34%			--			1.18%			0.99%	
Class A, B & C All-in Cost of Funds		**--**			**8.59%**			**--**			**6.17%**			**5.43%**	

74 bps improvement

Pro Forma Impact of Lower ABS Interest Expense



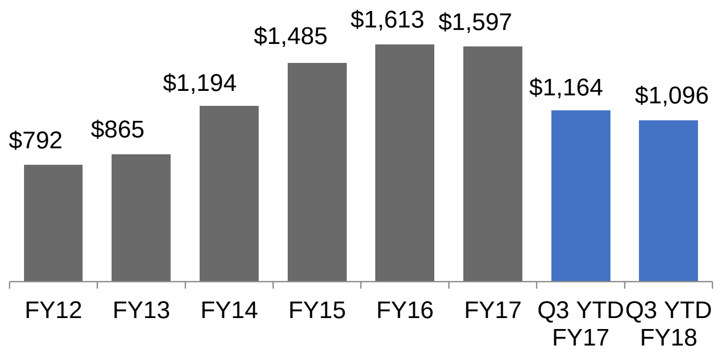
The decrease of our cost of funds in our 2017-B ABS transaction is expected to lower our future interest expense costs

Note: Actual interest expense is per published servicer reports for Q4 FY17 – Q3 FY18; interest expense numbers do not build to the total due to rounding

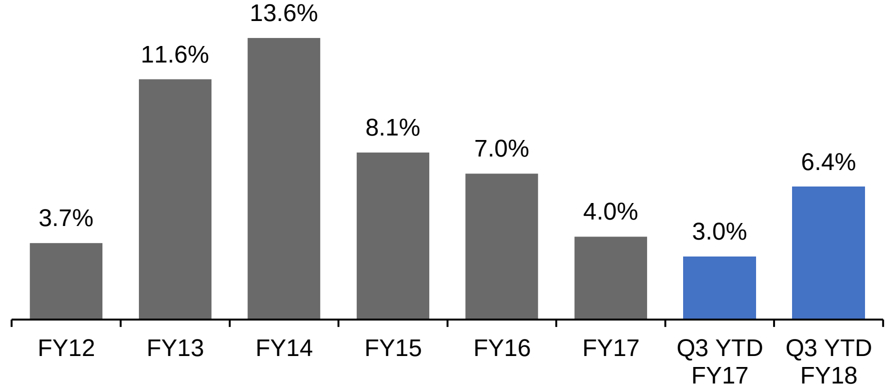
Financial Review

Historical Financial Summary - As Reported

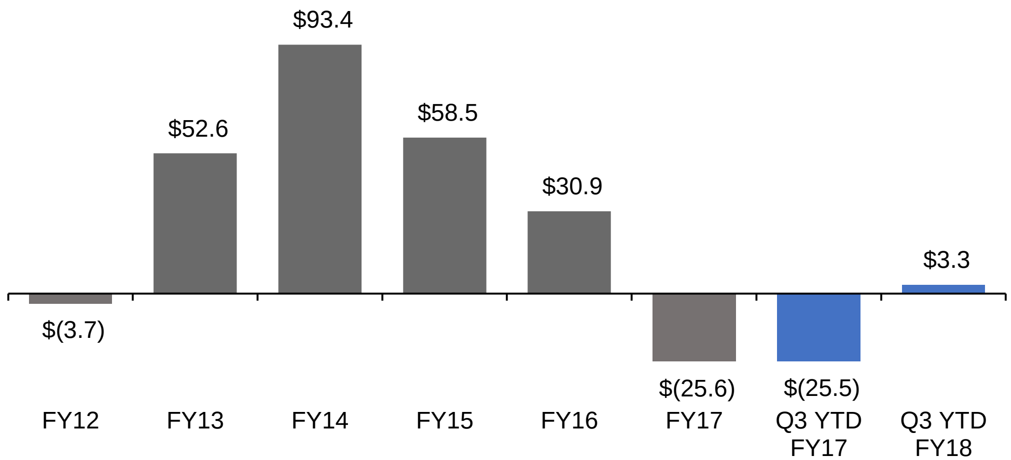
Total Revenue ($ in millions)



Operating Margin %

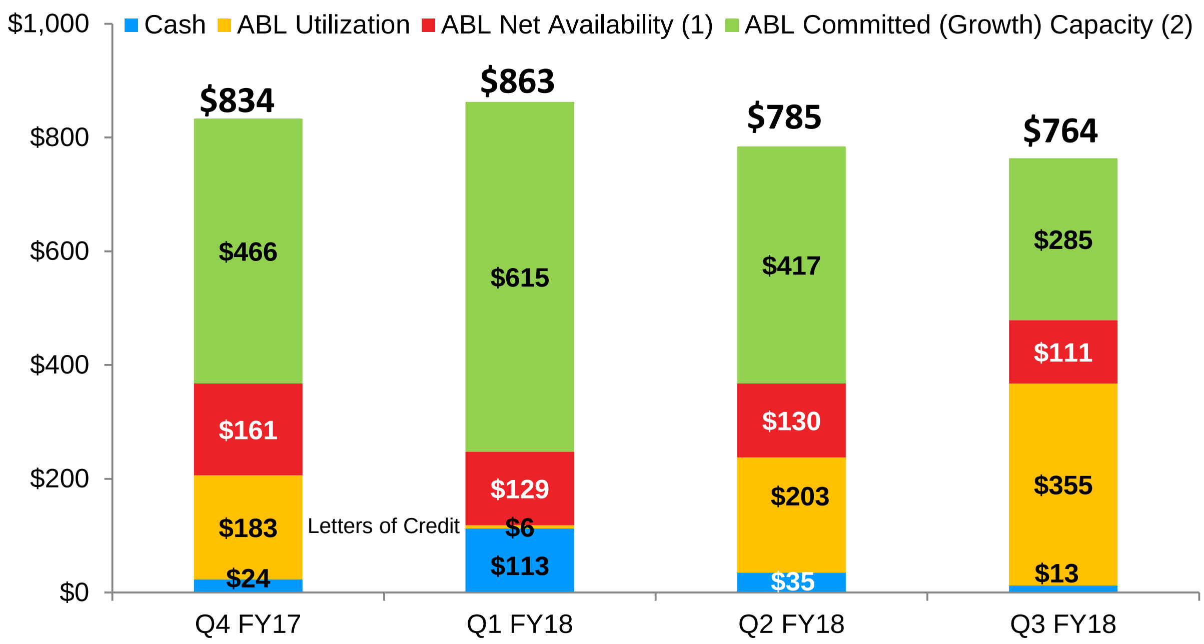


Net Income ($ in millions)



Available Liquidity

$ in millions



We continue to closely manage liquidity and have made significant enhancements to our liquidity profile

- FY18 reduced store opening plan resulting in lower capex
- Closed an amendment to the ABL Facility
  - Extended the maturity of the facility by one year to October 30, 2019
  - Reduced the facility to $750 million
  - Received covenant modifications
- Closed $469.8 million ABS transaction in April of 2017
- Redeemed outstanding 2015-A Class B Notes effective May 15, 2017
- Redeemed outstanding 2016-A Class B and C Notes effective August 15, 2017

(1) Immediately available borrowing capacity (based on prior month borrowing base certificate and is not adjusted for dominion)
(2) Borrowing capacity that could become available upon increases in eligible inventory and customer receivable balances under the borrowing base

Impact of Tax Reform to Conn's

Direct Impact to Conn's	▪ In Q4 of FY18, Conn's will reduce its net deferred tax asset by approximately \$28 to \$30 million ▪ This will result in a one-time, non-cash reduction that will be recorded through the provision for income taxes line item of the income statement and will reduce Q4 of FY18 earnings by between \$0.88 and \$0.94 per diluted share ▪ Beginning in FY19, the Company's effective tax rate will be between 23% and 25% ▪ Starting in late FY18, most capital expenditures will be 100% deductible which will lower Conn's cash taxes

Positive Impact to Conn's Core Customer	▪ Anticipate that the bill will have a positive impact on Conn's core customer primarily through the following:
	    ▪ A reduction in the tax rate of income tax brackets;
	    ▪ An increase in the standard deduction (to \$12,000 from \$6,350 for individuals, and to \$24,000 from \$12,700 for married couples); and
	    ▪ An increase in the child tax credit (doubles the child care tax credit to \$2,000 per dependent child under age 17)

Our Stores

Our Stores


Conn's
HomePlus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SUHD 4K
UHD 4K
OLED
SMART TV


APPLIANCES
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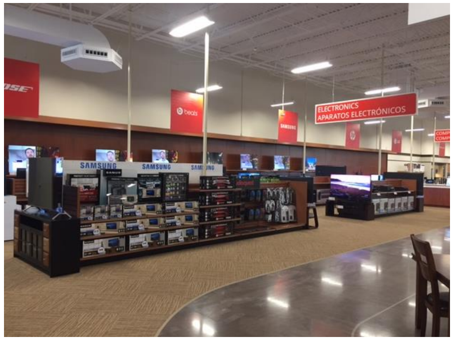
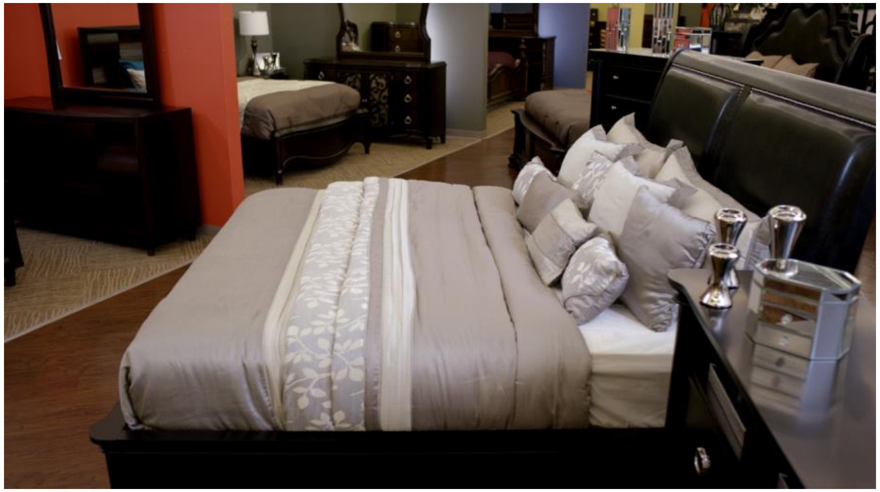

ELECTRONICS
APARATOS ELECTRÓNICOS
SAMSUNG

Our Stores

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soothing
eat. sleep. repeat.
comfort
for your head
the mattress zzone

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