FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STEPHENS BESS C</u>						2. Issuer Name and Ticker or Trading Symbol CONNS INC [CONN]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director				Owner	
(Last) (First) (Middle) 100 MORGAN KEEGAN DRIVE, SUITE 500)	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2008										Offic belo	er (give title w)		Other below)	(specify	
(Street) LITTLE (City)	LITTLE ROCK AR 72202				4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable .ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Date,			Date,	Transaction Dis		Disposed	ecurities Acquired (A) posed Of (D) (Instr. 3, 4			d Secur Benef	icially d Following	Form:	nership Direct Indirect itr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		A) or D)	Price	Trans	action(s) 3 and 4)			(111341. 4)	
Common Stock 02/0				02/01/	2/01/2008				Z ⁽¹⁾	V	1,843,7	42	A	\$	0 1,8	1,843,742(2)		I	By SG- 1890, LLC	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day/	Date, 1	Code (Insti		n of		6. Date E Expiratio (Month/D		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Dir or (I)	vnership rm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber						

Explanation of Responses:

- 1. Reflects transfer of shares from voting trust to SG-1890, LLC, a limited liability company of which reporting person is a member and co-manager.
- 2. Includes 208,105 shares beneficially owned by Bess C. Stephens Trust, 1,182,864 shares beneficially owned by Pamela D. Stephens Trust One, 202,774 shares beneficially owned by W.R. Stephens, Jr. Children's Trust, and 83,333 shares beneficially owned by each of Craig Dobbs Campbell, Jr. 1992 Trust, Susan Stephens Campbell 1992 Trust and Elizabeth Chisum Campbell 1992 Trust, for which reporting person serves as co-trsutee for benefit of reporting person's grandchildren.

Remarks:

Todd Ferguson, attorney in fact 02/05/2008 for reporting person

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.