FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Washington, D.C. 20040 | | | | |
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| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>STEPHENS WARREN A</u> | CONNS INC | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | | | |
|---|---|--------------------------------|---|---------------|---|---------------|---|--|--|--|---|--|
| (Last) (First) (Mi 111 CENTER STREET | ddle) | 3. Date of Earliest 06/04/2021 | Transa | ction (| Month/Day/Y | | Officer (give t below) | | ther (specify elow) | | | |
| (Street) LITTLE ROCK AR 72 | 4. If Amendment, I | Date of | Origin | al Filed (Mon | | Line | dividual or Joint/Group Filing (Check Applicable) K Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip | | | | | | | | | | | | |
| Table I 1. Title of Security (Instr. 3) | - Non-Derivat 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, | 3. Transaction Code (Instr. 8) | | , Disposed of, or Benefi 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | 04/16/2021 | | G | V | 4,717 | D | \$0 | | 426,829 | I | By Warren A. Stephens Trust | |
| Common Stock | 05/04/2021 | | G | V | 531 | D | \$0 | | 639,985 | I | By Stephens Investments Holdings LLC | |
| Common Stock | 06/04/2021 | | S | | 14,648 D \$29.023 | | \$29.0232 | 2 ⁽¹⁾ 625,337 | | I | By Stephens Investments Holdings LLC | |
| Common Stock | 06/07/2021 | | S | | 16,048 | D | \$29.279 |)2 | 609,289 | I | By Stephens Investments Holdings LLC | |
| Common Stock | 06/08/2021 | | S | | 35,283 | D | \$29.401 | .6 | 574,006 | I | By Stephens Investments Holdings LLC | |
| Common Stock | 06/04/2021 | | S | | 14,648 | D | \$29.023 | 32 | 295,698 | I | By Laura Whitaker Stephens WHCT Trust | |
| Common Stock | 06/07/2021 | | S | | 16,048 | D | \$29.279 |)2 | 279,650 | I | By Laura Whitaker Stephens WHCT Trust | |
| Common Stock | 06/08/2021 | | S | | 35,283 | D | \$29.401 | .6 | 244,367 | I | By Laura Whitaker Stephens WHCT Trust | |
| Common Stock | 06/04/2021 | | S | | 14,648 | D | \$29.023 | 32 | 327,433 | I | By Harriet C. Stephens Trust | |
| | | | | | | | | | | | | |

| | | Table | I - Non-Deriva | tive S | Securi | ties | Acq | uired | l, Dis | pose | d of, | or E | 3enefici | ally Own | ed | | | | |
|---|---|--|--|-------------------------------|--------------------------------------|---|--|-------------------|---|------|---------------|--|---|--|-----------------------------|---|--|--|--|
| 1. Title of | Security (Ins | tr. 3) | 2. Transaction Date (Month/Day/Year) | Exect if any | Deemed ution Dai / th/Day/Y | , | | action (Instr. | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities I Beneficially (Owned I Following (Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amou | unt | (A) or (D) | Pri | ice | Transaction (Instr. 3 a | on(s) | | | | |
| Common | ı Stock | | 06/07/2021 | | | | S | | 16, | 048 | D | \$ | 29.2792 | 311,3 | 385 | I | | | arriet ephens |
| Common | Stock | | 06/08/2021 | | | | S | | 35, | 283 | D | \$ | 29.4016 | 276, | 102 | I | | | arriet ephens |
| Common | ı Stock | | | | | | | | | | | | | 143,3 | 333 | I | | By W Miles Amer Steph Famil Trust | rine iens ly |
| Common | ı Stock | | | | | | | | | | | | | 143, | 333 | I | | By Jo Calho Steph Famil Trust | oun iens ly |
| Common | ı Stock | | | | | | | | | | | | | 143,3 | 334 | I | | By La Whita Steph Famil Trust | aker iens ly |
| Common | Stock | | | | | | | | | | | | | 1,092 | ,128 | I | | By W Famil Trust | ly |
| Common | mmon Stock | | | | | | | | | | | | 128,4 | 3,450 | | By Laura W. Stephens WAS Grantor Trust | | iens tor | |
| Common | ı Stock | | | | | | | | | | | | 22,6 | 22,619 | | By Warren Miles Amerine Stephens 2012 Trust | | s rine nens | |
| Common | ı Stock | | | | | | | | | | | | | 285,0 | 000 I | | | By Warren A. Stephens Roth IRA | |
| Common | Stock | | | | | | | | | | | | | 82,4 | 30 | I | | By Stephens Inc. | |
| | | Tal | ole II - Derivati | | | | | | | | | | | | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transa Code (I 8) | ction Instr. | 5. Nu of Deriv Secu Acqu (A) of Dispo | rative rities ired r osed) | 6. Date | Options, converti 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Titl Amou Secu Unde Deriv | le and unt of rities rlying ative rity (Instr. | 8. Price of Derivative Security (Instr. 5) | ve derivative Securities | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownershi Instr. 4) |
| | | | Code | v | (A) | (D) | Date Exerci | sable | Expira Date | | Title | Amount or Number of Shares | | | | | | | |

Explanation of Responses:

1. The reporting person effected open market sale transactions through trade orders executed by a broker-dealer. All of the sale prices reported herein reflect the average sale prices.

<u>Todd Ferguson, attorney in fact for reporting person</u>

06/08/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number. | |
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