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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>WAS CONN'S ANNUITY TRUST ONE</u>			2. Issuer Name and Ticker or Trading Symbol <u>CONNS INC</u> [CONN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner	
(Last) 111 CENTER ST	(First) REET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/03/2010	Officer (give title Other (specify below) below)	
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)	
(Street) LITTLE ROCK	AR	72201		X Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)		Person	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. Transaction 6. Ownership 7. Nature of Date Execution Date, Form: Direct Indirect (Month/Dav/Year) Code (Instr. 8) Beneficially (D) or Indirect (I) (Instr. 4) Beneficial if anv Owned Following (Month/Day/Year) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) By voting Common Stock 12/03/2010 х 916,370 A \$2.7 2,916,370 T trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction Date 3A. Deemed Execution Date, 5. Number of 6. Date Exercisable and Expiration Date Title and Amount 8. Price of Derivative 9. Number of derivative 11. Nature of Indirect 7. Title and A of Securities 10. Z. Conversion Transaction Ownership Derivative Underlying Derivative Security (Instr. 3 and 4) (Month/Dav/Year) if any (Month/Day/Year) Security (Instr. 5) Security or Exercise Code (Instr. Securities (Month/Day/Year) Securities Form: Beneficial Direct (D) or Indirect (I) (Instr. 4) (Instr. 3) Price of Derivative 8) Acquired (A) or Disposed of Beneficially Owned Ownership (Instr. 4) Security (D) (Instr. 3, 4 and 5) Following Reported Transaction(s) Amount (Instr. 4) Number of Shares Expiration Date Date (D) (A) Exercisable Title Code ν Subscription Common 916,370 12/03/2010 Rights (right \$2.7 x 2,000,000 11/08/2010 11/23/2010 \$<mark>0</mark> 0 D Stock to buy)

Explanation of Responses:

Remarks:

Todd Ferguson, attorney in fact 12/07/2010

for reporting person ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.