FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT OF
Section 16. Form 4 or Form 5	

CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person* RREN A							ker or Ti		j Symbol					olicable)	g Person(s) to I	
(Last)	(Fi TER STRE	rst) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 04/29/2005									belov	•	below	
(Street) LITTLE ROCK AR 72201				4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Grou Line) X Form filed by On Form filed by Mo Person			Reporting Per	son			
(City)	(St		Zip)	on Dorin	·otive			. A a		4 D:		.f .a.r F) on offi	sially.	0			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		3. Transa Code (8)	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) o (D)	r Price	•		action(s) 3 and 4)		(Instr. 4)
Common Stock			04/29/2005				P		7,900	A	\$17	\$17.0047		64,500	I	By Stephens Inc.		
Common	Stock			05/02/2	2005				P		15,000	A	\$16	.9909	1	79,500	I	By Stephens Inc.
Common Stock													3	35,034	I	By Stephens Group, Inc.		
Common Stock														5,384,925(1)		I	By voting trust	
Common Stock														3	36,122	I	By LLC	
		Та	ble II ·								osed of, convertib				wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year) if any	on Date,	4. Transa Code (8)		5. Number of		6. Date Exerc Expiration D (Month/Day/\)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		Deriv Secu (Instr	ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V (A) (D)		(D)	Date Exercisable		Expiration Date	Title	or Numbe of Shares					

Explanation of Responses:

1. Includes 1,021,538 shares beneficially owned by Stephens Group, Inc. and 149,199 shares beneficially owned by Stephens Inc., of which reporting person is President and CEO. Also includes 2,071,550 shares beneficially owned by Warren A. Stephens Trust and 168,498 shares beneficially owned by Warren A. Stephens Grantor Trust, for benefit of reporting person. Also includes 789,100 shares beneficially owned by Harriet C. Stephens Trust, for benefit of reporting person's spouse. Also includes 1,018,123 shares beneficially owned by Warren and Harriet Stephens Children's Trust, 51,282 shares beneficially owned by each of Warren Miles Amerine Stephens 95 Trust, John Calhoun Stephens 95 Trust, and 4,357 shares beneficially owned by each of Warren Miles Amerine Stephens Trust, John Calhoun Stephens Trust, John Calhoun Stephens Trust, John Calhoun Stephens Trust, for benefit of reporting person's children.

Remarks:

Todd Ferguson, attorney in fact 05/03/2005 for reporting person

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.