FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0104 | | | | | | | | |
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| hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add <u>STEPHENS</u> <u>1/4/85</u> | . Date of Event lequiring Staten Month/Day/Year 1/24/2003 | nent | 3. Issuer Name and Ticker or Trading Symbol CONNS INC [CONN] | | | | | | | | | | |
|---|--|----------------|--|-------------------|---|--|-------------|--|-----------------------------------|--|---|--|--|
| (Last) 111 CENTER | (First) STREET | (Middle) | | | (Check all a | elationship of Reporting P ick all applicable) Director Officer (give title | Persor X | 10% Owne | er (| If Amendment, Date of Original Filed (Month/Day/Year) Individual or Joint/Group Filing (Check | | | |
| (Street) LITTLE ROCK (City) | AR (State) | 72201 (Zip) | | | be | elow) | | below) | | Applicab X F | ole Line) Form filed by | y One Reporting Person y More than One | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | | | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Common Stock | | | | | 2 | 208,105 | | I | В | By voting trust | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | |
| Expirati | | | 2. Date Exerc Expiration Da (Month/Day/\ | ate | 3. Title and Amount of Securities Underlying Derivative Security (Ins | | | 4. Conversi or Exerci | ise Fo | 5. Ownership Form: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| | | | Date Exercisable | Expiratio Date | n Title | | | Amount or Number of Shares | Price of Derivativ Security | e or | Indirect (Instr. 5) | | |

Explanation of Responses:

Remarks:

Todd Ferguson, attorney in fact for reporting person 11/24/2003

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

for Executing Forms 3, 4 and 5 and Schedules 13G and 13D

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints David A. Knight, William B. Keisler and Todd C. Ferguson the undersigned's true and lawful attorneys-in-fact to:

- (1) execute, for and on behalf of the undersigned, any one or more Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "34 Act"), and the rules thereunder, and Schedules 13G and 13D in accordance with Section 13 of the 34 Act and the rules thereunder;
- (2) do and perform any and all acts, for and on behalf of the undersigned, that may be necessary or desirable to complete the execution of any such Form 3, 4 or 5 or Schedules 13G and 13D, and the timely filing of such forms and schedules with the United States Securities and Exchange Commission and any other authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing that, in the opinion of any such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned, pursuant to this Power of Attorney, shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his discretion.

The undersigned hereby grants to the foregoing attorneys-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary, and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as

such attorneys-in-fact might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorneys-in-fact, or their substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Sections 13 and 16 of the Securities and Exchange Act of 1934, as amended, or other applicable securities laws or rules.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 10th day of April, 2003.

Bess C. Stephens Trust UID 1/4/85

By: /s/Bess C. Stephens

Trustee

Bess C. Stephens

Printed Name