FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

EMENT OF	CHANGES	IN RENEEICIAL	OWNERSHIP

OIVID APPROVAL									
OMB Number:	3235-0287								
Estimated average bu	Estimated average burden								
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GRANDCHILDS TRUST TWO						2. Issuer Name and Ticker or Trading Symbol CONNS INC [CONN]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) 111 CENT	st) (First) (Middle) 1 CENTER STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/03/2010								Officer (give title Other (specify below)					
(Street) LITTLE R (City)	OCK AR		72201 Zip)		4. l	4. If Amendment, Date of Original Filed (Month/Day	r/Year)	Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of																			
Date			Date (Month	th/Day/Year)		Execution Date, if any (Month/Day/Year)		Code (Instr.		Disposed Of (D) (Instr. 3, 4		r. 3, 4 and 5)	Securities Beneficial Owned Fo Reported	neficially ned Following		Indirect I str. 4)	Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) oi (D)	Price	Transaction	nsaction(s) tr. 3 and 4)			(
Common Stock			12/0	03/2010				x		258,92	0 A	\$2.7	824,020		I		By voting rust		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		ercise (Month/Day/Year) of ative	3A. Deemed Execution Dat if any (Month/Day/Yo	ransaction Code (Instr.			n Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transact	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(0)			
Subscription Rights (right to buy)	\$2.7	12/03/2010			X			565,100	11/08/20	10	11/23/2010	Common Stock	258,920	\$0	0	0 D			

Explanation of Responses:

Remarks:

<u>Todd Ferguson, attorney in fact</u> <u>for reporting person</u>

12/07/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).