

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>FRANK C WILLIAM</u> (Last) (First) (Middle) 7435 PRESTWICK (Street) BEAUMONT TX 77708 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CONNNS INC [CONN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Former Executive Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 02/25/2005	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/25/2005		M		37,720	A	\$8.21	239,240	D	
Common Stock	02/25/2005		M		3,200	A	\$14	242,440	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Common Stock	\$8.21	02/25/2005		M			37,720	(1)	07/27/2010	Common Stock 37,720	\$0 ⁽²⁾	14,000	D	
Common Stock	\$14	02/25/2005		M			3,200	(3)	11/24/2013	Common Stock 3,200	\$0 ⁽²⁾	39,800	D	

Explanation of Responses:

- This Employee Stock Option to acquire 70,000 shares of common stock was granted on July 27, 2000, and vests in five equal installments on July 27, 2001, 2002, 2003, 2004 and 2005. As of the date of this filing, Mr. Frank has now exercised all available options under this grant; the remainder lapsed upon Mr. Frank's retirement on January 31, 2005.
- Not a required reportable field. SEC software requires a dollar amount; use zeros per SEC.
- This Employee Stock Option to acquire 48,500 shares of common stock was granted on November 24, 2003, and vests in five equal installments on November 24, 2004, 2005, 2006, 2007 and 2008. As of the date of this filing, Mr. Frank has now exercised all available options under this grant; the remainder lapsed upon Mr. Frank's retirement on January 31, 2005.

/s/ C. William Frank 02/28/2005
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.