SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934 (Amendment No. 23)

Conn's Inc.

(Name of Issuer)

Common Stock, par value \$.01 per share (Title of Class of Securities)

208242107 (CUSIP Number)

David A. Knight
Stephens Investments Holdings LLC
111 Center Street
Little Rock, AR 72201
(501) 377-2573
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 28, 2021 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box \Box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

SCHEDULE 13D

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | |
|-----------------------------|--|----------|---|--|--|--|
| | Stephens Investments Holdings LLC | | | | | |
| 2 | Check the A | | ate Box if a Member of a Group (See Instructions) | | | |
| 3 | SEC Use On | ly | | | | |
| 4 | Source of Fu | ınds (Se | ee Instructions) | | | |
| | AF | | | | | |
| 5 | Check Box i | f Disclo | osure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | |
| | | | | | | |
| 6 | Citizenship o | or Place | of Organization | | | |
| | Arkansas | | | | | |
| | | 7 | Sole Voting Power | | | |
| N | UMBER OF SHARES NEFICIALLY OWNED BY EACH | | 640,516 | | | |
| BE | | 8 | Shared Voting Power | | | |
| | | | 0 | | | |
| | EPORTING | 9 | Sole Dispositive Power | | | |
| | PERSON WITH | | 640,516 | | | |
| 10 Shared Dispositive Power | | | | | | |
| | | | | | | |
| 11 | Aggregate A | mount | Beneficially Owned by Each Reporting Person | | | |
| | 640,516 | | | | | |
| 12 | · | | | | | |
| | | | | | | |
| 13 | Percent of C | lass Re | presented by Amount in Row (11) | | | |
| | 2.2 | | | | | |
| 14 | Type of Rep | orting F | Person (See Instructions) | | | |
| | 00 | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | |
|--------|--|------------|--|--|
| | Stephens Inc | : . | | |
| 2 | Check the A | | riate Box if a Member of a Group (See Instructions) | |
| 3 | SEC Use On | | | |
| 4 | Source of Funds (See Instructions) | | | |
| 5 | WC Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | |
| 3 | CHECK DOX I | I DISC | losure of Legal Floceedings is Required Fursuant to Items 2(d) of 2(e) | |
| | \boxtimes | | | |
| 6 | Citizenship or Place of Organization | | | |
| | Arkansas | | | |
| | | 7 | Sole Voting Power | |
| N | UMBER OF | | 82,430 | |
| | SHARES | 8 | Shared Voting Power | |
| | NEFICIALLY WNED BY | | | |
| C | EACH | | 88,681 | |
| R | EPORTING | 9 | Sole Dispositive Power | |
| | PERSON WITH | | 82,430 | |
| | | | Shared Dispositive Power | |
| 88,681 | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | |
| | 171,111 | | | |
| 12 | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | |
| | | | | |
| 13 | Percent of C | lass R | epresented by Amount in Row (11) | |
| | 0.6 | | | |
| 14 | | orting | Person (See Instructions) | |
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| | BD, CO | | | |

| 1 | | | | | | |
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| | I.R.S. Identification No. of Above Persons (entities only) | | | | | |
| | Howist C. Stanhans Trust | | | | | |
| 2 | Harriet C. Stephens Trust Check the Appropriate Box if a Member of a Group (See Instructions) | | | | | |
| 2 | | bbrob pbrob | Thate Box is a Member of a Group (See instructions) | | | |
| | (**) — (* | -, — | | | | |
| 3 | SEC Use On | ıly | | | | |
| | | | | | | |
| 4 | Source of Fu | ınds (S | See Instructions) | | | |
| | WC | | | | | |
| 5 | | | | | | |
| | | | | | | |
| | | | | | | |
| 6 | Citizenship o | or Plac | ce of Organization | | | |
| | Arkansas | | | | | |
| | Tiransas | 7 | Sole Voting Power | | | |
| | | | | | | |
| N | UMBER OF | | 342,081 | | | |
| BE | SHARES NEFICIALLY | 8 | Shared Voting Power | | | |
| | WNED BY | | 0 | | | |
| | EACH | 9 | Sole Dispositive Power | | | |
| R | EPORTING | | Sole Dispositive Tower | | | |
| | PERSON WITH | | 342,081 | | | |
| 10 Shared Dispositive Power | | | | | | |
| | | | | | | |
| 11 | A correcte A | m 011 m | 0 t Beneficially Owned by Each Reporting Person | | | |
| 11 | Aggregate A | illouli | t belieficially Owned by Each Reporting Ferson | | | |
| | 342,081 | | | | | |
| 12 | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | | |
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| 13 | □ 3 Percent of Class Represented by Amount in Row (11) | | | | | |
| | 1 2123111 01 0 | | | | | |
| | 1.2 | | | | | |
| 14 | Type of Rep | orting | Person (See Instructions) | | | |
| | 00 | | | | | |
| | 00 | | | | | |

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| | I.R.S. Identification No. of Above Persons (entities only) | | | | | |
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| _ | | Curtis F. Bradbury, Jr. Check the Appropriate Box if a Member of a Group (See Instructions) | | | | |
| 2 | | pprop b)⊠ | riate Box if a Member of a Group (See Instructions) | | | |
| | | | | | | |
| 3 | SEC Use On | ılv | | | | |
| 3 | | | | | | |
| 4 | Source of Fu | ınds (S | See Instructions) | | | |
| | | | | | | |
| | 00 | | | | | |
| 5 | Check Box i | f Disc | losure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | |
| | | | | | | |
| 6 | _ | or Plac | te of Organization | | | |
| | 1 | | | | | |
| | Arkansas | | | | | |
| | | 7 | Sole Voting Power | | | |
| N | UMBER OF | | 224.072 | | | |
| 11 | SHARES | 8 | 234,972 Shared Voting Power | | | |
| BE | NEFICIALLY | 0 | Shared voting Power | | | |
| C | WNED BY | | 0 | | | |
| EACH PREPORTING 9 Sole Dispositive Power | | Sole Dispositive Power | | | | |
| K | PERSON | | | | | |
| | WITH | | 234,972 | | | |
| 10 Shared Dispositive Power | | | | | | |
| | | | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | |
| | | | | | | |
| | 234,972 | | | | | |
| 12 | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | | |
| | | | | | | |
| 13 | Percent of C | lass R | epresented by Amount in Row (11) | | | |
| | | | | | | |
| | 0.8 | | | | | |
| 14 | Type of Rep | orting | Person (See Instructions) | | | |
| | IN | | | | | |
| | | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | |
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| | Douglas H. I | Martir | 1 | | | |
| 2 | | pprop b) ⊠ | riate Box if a Member of a Group (See Instructions) | | | |
| 3 | SEC Use On | | | | | |
| 4 | Source of Funds (See Instructions) | | | | | |
| | PF | CD. | 1 Ct 1D 1 1 D 1 1D (1 D 2/1) | | | |
| 5 | Check Box 1 | 1 Disc | losure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | |
| | | | | | | |
| 6 | Citizenship o | or Plac | ce of Organization | | | |
| | A 1 | | | | | |
| | Arkansas 7 Sole Voting Power | | | | | |
| | | / | Sole voting Power | | | |
| N | UMBER OF | | 207,256 | | | |
| DE. | SHARES NEFICIALLY | 8 | Shared Voting Power | | | |
| | WNED BY | | 6,300 | | | |
| | EACH | 9 | Sole Dispositive Power | | | |
| R | EPORTING PERSON | | Sole Dispositive Forter | | | |
| | WITH | | 207,256 | | | |
| 10 Shared Dispositive Power | | | | | | |
| | 6,300 | | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | |
| | 213,556 | | | | | |
| 12 | · | | | | | |
| | Check 25. It are 1-55 reguler informs in 16.11 (11) Excitates contain shares (500 histates only) | | | | | |
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| 13 | Percent of C | iass R | epresented by Amount in Row (11) | | | |
| | 0.7 | | | | | |
| 14 | Type of Repo | orting | Person (See Instructions) | | | |
| | IN | | | | | |
| | 1 | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | |
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| | | | | | |
| | Warren A. St | | | | |
| 2 | Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) ⊠ | | | | |
| | (a) 🗆 (t |) 🖾 | | | |
| 3 | SEC Use Only | | | | |
| 4 | Source of Funds (See Instructions) | | | | |
| | PF | | | | |
| 5 | Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | |
| | | | | | |
| 6 | Citizenship o | or Plac | ce of Organization | | |
| | Arkansas | | | | |
| | 7 HKansas | 7 | Sole Voting Power | | |
| | LIMBER OF | | | | |
| N | UMBER OF SHARES | 0 | 1,439,492 | | |
| BE | NEFICIALLY | 8 | Shared Voting Power | | |
| C | WNED BY | | 4,039,170 | | |
| R | EACH EPORTING | 9 | Sole Dispositive Power | | |
| | PERSON | | 1,439,492 | | |
| | WITH | | Shared Dispositive Power | | |
| | 4,039,170 | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | |
| | 5,478,662 | | | | |
| 12 | | | | | |
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| 13 | | lass R | epresented by Amount in Row (11) | | |
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| 1.4 | 18.8 | | Dancar (Can Lastrockiana) | | |
| 14 | Type of Repo | orting | Person (See Instructions) | | |
| | IN | | | | |
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| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | |
|----|--|--------|---|--|--|--|
| | Harriet C. St | epher | ns | | | |
| 2 | Check the A | | riate Box if a Member of a Group (See Instructions) | | | |
| | (a) □ (b) ⊠ | | | | | |
| | | | | | | |
| 3 | SEC Use Only | | | | | |
| 4 | Source of Funds (See Instructions) | | | | | |
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| 5 | PF Chaols Poy i | f Digg | closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | |
| 3 | CHECK DOX I | I DISC | stosule of Legal Proceedings is Required Fursuant to Items 2(d) of 2(e) | | | |
| | | | | | | |
| 6 | Citizenship o | or Pla | ce of Organization | | | |
| | | | | | | |
| | Arkansas | | | | | |
| | | 7 | Sole Voting Power | | | |
| N | UMBER OF | | | | | |
| | SHARES | 8 | Shared Voting Power | | | |
| | NEFICIALLY WNED BY | | | | | |
| | EACH | | 2,336,624 | | | |
| R | EPORTING | 9 | Sole Dispositive Power | | | |
| | PERSON | | | | | |
| | WITH | | Shared Dispositive Power | | | |
| | Shared Dispositive Power | | | | | |
| | | | 2,336,624 | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | |
| | 2,336,624 | | | | | |
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| 13 | Percent of C | lass R | epresented by Amount in Row (11) | | | |
| | 8.0% | | | | | |
| 14 | | orting | Person (See Instructions) | | | |
| |) F P | | | | | |
| | IN | | | | | |
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| 1 Name of Reporting Persons 1.R.S. Identification No. of Above Persons (entities only) Harriet and Warren Stephens Family Foundation 2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) ☒ 3 SEC Use Only 4 Source of Funds (See Instructions) PF 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □ 6 Citizenship or Place of Organization Arkansas 7 Sole Voting Power NUMBER OF SHARES BENEFICIALLY OWNEB OF SH | | | | |
|---|---|--|--|--|
| 2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) ☒ 3 SEC Use Only 4 Source of Funds (See Instructions) PF 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □ 6 Citizenship or Place of Organization Arkansas 7 Sole Voting Power NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 7 Sole Dispositive Power 9 Sole Dispositive Power 11,000 11,000 11,000 11,000 | | | | |
| (a) (b) | | | | |
| 3 SEC Use Only 4 Source of Funds (See Instructions) PF 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □ 6 Citizenship or Place of Organization Arkansas 7 Sole Voting Power 11,000 8 SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 11,000 9 Sole Dispositive Power 11,000 11,000 9 Sole Dispositive Power | | | | |
| 4 Source of Funds (See Instructions) PF 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) Citizenship or Place of Organization Arkansas 7 Sole Voting Power NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 9 Sole Dispositive Power 11,000 9 Sole Dispositive Power 11,000 | | | | |
| PF 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | |
| 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □ 6 Citizenship or Place of Organization Arkansas 7 Sole Voting Power NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 11,000 Sole Dispositive Power 11,000 11,000 | Source of Funds (See Instructions) | | | |
| Citizenship or Place of Organization Arkansas 7 | | | | |
| 6 Citizenship or Place of Organization Arkansas 7 Sole Voting Power NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 7 Sole Voting Power 11,000 8 Shared Voting Power 0 9 Sole Dispositive Power 11,000 | Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | |
| Arkansas 7 Sole Voting Power NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 9 Sole Dispositive Power 11,000 11,000 | | | | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 7 Sole Voting Power 11,000 8 Shared Voting Power 0 9 Sole Dispositive Power 11,000 | | | | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 11,000 8 Shared Voting Power 0 9 Sole Dispositive Power 11,000 | | | | |
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| EACH REPORTING PERSON WITH 11,000 | | | | |
| REPORTING 9 Sole Dispositive Power PERSON 11,000 | | | | |
| WITH 11,000 | | | | |
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| 10 Shared Dispositive Power | | | | |
| 0 | | | | |
| 11 Aggregate Amount Beneficially Owned by Each Reporting Person | | | | |
| 11,000 | | | | |
| Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | |
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| 13 Percent of Class Represented by Amount in Row (11) | | | | |
| 0.0 | | | | |
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| | I.R.S. Identification No. of Above Persons (entities only) | | | | | |
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| | Miles A. Stephens WAS Grantor Trust | | | | | |
| 2 | | pprop b) ⊠ | riate Box if a Member of a Group (See Instructions) | | | |
| | (a) □ (l | b) 🖾 | | | | |
| 3 | SEC Use On | .1 | | | | |
| 3 | SLC OSC OTHY | | | | | |
| 4 | Source of Fu | ınde (9 | See Instructions) | | | |
| _ | Bource of 1 d | iiius (i | the instructions) | | | |
| | 00 | | | | | |
| 5 | Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | | |
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| 6 | Citizenship o | or Plac | ce of Organization | | | |
| | | | | | | |
| | Arkansas | | | | | |
| | | 7 | Sole Voting Power | | | |
| N | UMBER OF | | 128,450 | | | |
| | SHARES | 8 | Shared Voting Power | | | |
| BE | NEFICIALLY | 0 | Shared voting rower | | | |
| C | OWNED BY | | 0 | | | |
| D | EACH | 9 | Sole Dispositive Power | | | |
| K | EPORTING PERSON | | • | | | |
| | WITH | | 128,450 | | | |
| 10 Shared Dispositive Power | | | | | | |
| | | | | | | |
| | | | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | |
| | 128,450 | | | | | |
| 12 | | | | | | |
| 12 | | | 250.05.We : miletail in 110 in (11) Entertail States (200 miletails) | | | |
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| 13 | Percent of C | lass R | epresented by Amount in Row (11) | | | |
| | | | | | | |
| | 0.4 | | | | | |
| 14 | Type of Repo | orting | Person (See Instructions) | | | |
| | 00 | | | | | |
| | 00 | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | |
|--|--|---|--|--|--|--|
| | John C. Stephens WAS Grantor Trust | | | | | |
| 2 | | ppropriate Box if a Member of a Group (See Instructions) Di ⊠ | | | | |
| 3 | SEC Use On | ly | | | | |
| 4 | Source of Fu | ands (See Instructions) | | | | |
| | 00 | | | | | |
| 5 | Check Box i | f Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | |
| | | | | | | |
| 6 | Citizenship o | or Place of Organization | | | | |
| | Arkansas | | | | | |
| | | 7 Sole Voting Power | | | | |
| N | UMBER OF | 128,450 | | | | |
| BE | SHARES NEFICIALLY | 8 Shared Voting Power | | | | |
| | OWNED BY | 0 | | | | |
| R | EACH EPORTING | 9 Sole Dispositive Power | | | | |
| | PERSON | 128,450 | | | | |
| WITH 128,450 10 Shared Dispositive Power | | | | | | |
| | | | | | | |
| 11 | Aggregate A | mount Beneficially Owned by Each Reporting Person | | | | |
| | 128,450 | | | | | |
| 12 | | f the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | |
| | | | | | | |
| 13 | Percent of C | lass Represented by Amount in Row (11) | | | | |
| | 0.4 | | | | | |
| 14 | Type of Repo | orting Person (See Instructions) | | | | |
| | 00 | | | | | |
| | | | | | | |

| 1 Name of Reporting Persons Laura W. Stephens WAS Grantor Trust | | | | | | | |
|---|-----|--|---------|--|--|--|--|
| 2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) ⊠ 3 SEC Use Only 4 Source of Funds (See Instructions) OO 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □ 6 Citizenship or Place of Organization Arkansas 7 Sole Voting Power 128,450 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 10 Shared Dispositive Power 128,450 11 Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 11 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □ 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | |
| SEC Use Only | | Laura W. Ste | phens | s WAS Grantor Trust | | | |
| 4 Source of Funds (See Instructions) OO 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) 1 | 2 | | | riate Box if a Member of a Group (See Instructions) | | | |
| OO 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) G 6 Citizenship or Place of Organization Arkansas 7 Sole Voting Power 128,450 8 Shared Voting Power 0 Sole Dispositive Power PERSON WITH 10 Shared Dispositive Power 128,450 11 Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) G 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | 3 | | | | | | |
| Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □ 6 Citizenship or Place of Organization Arkansas 7 | 4 | | | | | | |
| Citizenship or Place of Organization Arkansas NUMBER OF SHARES BENEFICIALIY OWNED BY EACH REPORTING PERSON WITH 128,450 9 Sole Dispositive Power 128,450 10 Shared Dispositive Power 0 11 Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | - 5 | | f Disc | locure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | |
| Citizenship or Place of Organization Arkansas 7 | 3 | CHECK BOX I | 1 15150 | nosure of Legal Proceedings is required rursuant to items 2(u) of 2(e) | | | |
| Arkansas To Sole Voting Power | | | | | | | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 128,450 Sola Dispositive Power 128,450 10 Shared Dispositive Power 0 128,450 11 Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | 6 | Citizenship o | or Pla | ce of Organization | | | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 10 Shared Dispositive Power 0 128,450 11 Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | | | | | | | |
| SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 10 Shared Dispositive Power 128,450 11 Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) 13 Percent of Class Represented by Amount in Row (11) 14 Type of Reporting Person (See Instructions) | | | 7 | Sole Voting Power | | | |
| SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 10 Shared Dispositive Power 128,450 11 Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | N | UMBER OF | | 128 450 | | | |
| OWNED BY EACH REPORTING PERSON WITH 128,450 10 Shared Dispositive Power 0 11 Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | | | 8 | | | | |
| EACH REPORTING PERSON WITH 128,450 10 Shared Dispositive Power 0 11 Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) 13 Percent of Class Represented by Amount in Row (11) 14 Type of Reporting Person (See Instructions) | | | | | | | |
| REPORTING PERSON WITH 128,450 10 Shared Dispositive Power 0 11 Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | | | | | | | |
| WITH 128,450 | R | EPORTING | 9 | Sole Dispositive Power | | | |
| 10 Shared Dispositive Power 0 11 Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | | | | 128.450 | | | |
| Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □ 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | | WIIII | 10 | | | | |
| Aggregate Amount Beneficially Owned by Each Reporting Person 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □ 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | | | | | | | |
| 128,450 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □ 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | |
| 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □ 13 Percent of Class Represented by Amount in Row (11) 0.4 14 Type of Reporting Person (See Instructions) | | | | | | | |
| Percent of Class Represented by Amount in Row (11) 0.4 Type of Reporting Person (See Instructions) | 10 | | | | | | |
| Percent of Class Represented by Amount in Row (11) 0.4 Type of Reporting Person (See Instructions) | 12 | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | | |
| 0.4 14 Type of Reporting Person (See Instructions) | | | | | | | |
| 14 Type of Reporting Person (See Instructions) | 13 | Percent of C | lass R | epresented by Amount in Row (11) | | | |
| 14 Type of Reporting Person (See Instructions) | | 0.4 | | | | | |
| | 14 | | orting | Person (See Instructions) | | | |
| 00 | | | 0 | | | | |
| | | 00 | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | |
|-----|--|---------|---|--|--|--|
| | Paula W. & John P. Calhoun Family Trust - WMAS | | | | | |
| 2 | | | riate Box if a Member of a Group (See Instructions) | | | |
| | $(a) \Box \qquad (b) \boxtimes$ | | | | | |
| | | | | | | |
| 3 | SEC Use On | | | | | |
| 4 | Source of Fu | ınds (S | See Instructions) | | | |
| | 00 | | | | | |
| 5 | | | | | | |
| | 0110011 2011 1 | | 100m2 01 20gm 110000mmgo 10 100qm100 1 010m0 2(u) 01 2(v) | | | |
| | | | | | | |
| 6 | Citizenship o | or Plac | ce of Organization | | | |
| | Arkansas | | | | | |
| | 7 Sole Voting Power | | | | | |
| N | UMBER OF | | 113,734 | | | |
| | SHARES | 8 | Shared Voting Power | | | |
| | NEFICIALLY | Ü | | | | |
| C | OWNED BY EACH | | 0 | | | |
| R | EPORTING | 9 | Sole Dispositive Power | | | |
| | PERSON | | 113,734 | | | |
| | WITH | | Shared Dispositive Power | | | |
| | Shared Dispositive Power | | | | | |
| | | | 0 | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | |
| | 113,734 | | | | | |
| 12 | | | | | | |
| | | | | | | |
| 13 | Percent of C | lass R | epresented by Amount in Row (11) | | | |
| | | | | | | |
| 1.4 | 0.4 | 4.5 | Person (See Instructions) | | | |
| 14 | Type of Repo | orting | Person (See Instructions) | | | |
| | OO | | | | | |
| | | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | | | |
|----|--|--------|--|--|--|--|--|--|
| | Paula W. & John P. Calhoun Family Trust - JCS | | | | | | | |
| 2 | Check the A | pprop | riate Box if a Member of a Group (See Instructions) | | | | | |
| | (a) □ (l | b) 🗵 | | | | | | |
| 3 | SEC Use On | ıly | | | | | | |
| 4 | Source of Fu | ınds (| See Instructions) | | | | | |
| | OO | | | | | | | |
| 5 | Check Box i | f Disc | losure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | | |
| | | | | | | | | |
| 6 | Citizenship o | or Pla | ce of Organization | | | | | |
| | Arkansas | | | | | | | |
| | 7 Sole Voting Power | | | | | | | |
| N | UMBER OF | | 113,734 | | | | | |
| DE | SHARES | 8 | Shared Voting Power | | | | | |
| | NEFICIALLY WNED BY | | | | | | | |
| | EACH | 9 | 0 Sole Dispositive Power | | | | | |
| R | EPORTING PERSON | | Sole Dispositive I ower | | | | | |
| | WITH | | 113,734 | | | | | |
| | | 10 | Shared Dispositive Power | | | | | |
| | | | 0 | | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | | | |
| | 113,734 | | | | | | | |
| 12 | · | | | | | | | |
| | | | | | | | | |
| 13 | Percent of C | lass R | epresented by Amount in Row (11) | | | | | |
| | 0.4 | | | | | | | |
| 14 | Type of Repo | orting | Person (See Instructions) | | | | | |
| | 00 | | | | | | | |
| | | | | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | | | |
|----|--|--------|--|--|--|--|--|--|
| | Paula W. & John P. Calhoun Family Trust - LWS | | | | | | | |
| 2 | Check the A | | riate Box if a Member of a Group (See Instructions) | | | | | |
| | (*) — (| ·, _ | | | | | | |
| 3 | SEC Use On | ıly | | | | | | |
| 4 | Source of Fu | ınds (| See Instructions) | | | | | |
| | 00 | | | | | | | |
| 5 | Check Box i | f Disc | losure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | | |
| | | | | | | | | |
| 6 | Citizenship o | or Pla | ce of Organization | | | | | |
| | Arkansas | | | | | | | |
| | 7 Sole Voting Power | | | | | | | |
| N | UMBER OF | | 113,734 | | | | | |
| BE | SHARES NEFICIALLY | 8 | Shared Voting Power | | | | | |
| C | WNED BY | | 0 | | | | | |
| R | EACH EPORTING | 9 | Sole Dispositive Power | | | | | |
| | PERSON WITH | | 113,734 | | | | | |
| | *************************************** | 10 | Shared Dispositive Power | | | | | |
| | | | 0 | | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | | | |
| | 113,734 | | | | | | | |
| 12 | · | | | | | | | |
| | | | | | | | | |
| 13 | Percent of C | lass R | epresented by Amount in Row (11) | | | | | |
| | 0.4 | | | | | | | |
| 14 | Type of Repo | orting | Person (See Instructions) | | | | | |
| | OO | | | | | | | |
| | | | | | | | | |

| 1 | Name of Rep | | | | | | | | |
|----|--|-----------|--|--|--|--|--|--|--|
| | I.R.S. Identification No. of Above Persons (entities only) | | | | | | | | |
| | Warran Milas Amarina Stanbana | | | | | | | | |
| | Warren Miles Amerine Stephens | | | | | | | | |
| 2 | | ppropr | iate Box if a Member of a Group (See Instructions) | | | | | | |
| | (a) 🗆 (i |) <u></u> | | | | | | | |
| 3 | SEC Use On | ılv | | | | | | | |
| 3 | 5EC 65 C 611 | , | | | | | | | |
| 4 | Source of Fu | ınds (S | ee Instructions) | | | | | | |
| | | | | | | | | | |
| | 00 | 00: 1 | | | | | | | |
| 5 | Check Box 1 | f Discl | osure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | | | |
| | | | | | | | | | |
| 6 | Citizenship o | or Place | e of Organization | | | | | | |
| | _ | | | | | | | | |
| | Arkansas | | | | | | | | |
| | | 7 | Sole Voting Power | | | | | | |
| N | UMBER OF | | 0 | | | | | | |
| | SHARES | 8 | Shared Voting Power | | | | | | |
| BE | NEFICIALLY | 0 | Shared voting I ower | | | | | | |
| C | WNED BY | | 911,689 | | | | | | |
| p | EACH EPORTING | 9 | Sole Dispositive Power | | | | | | |
| IX | PERSON | | | | | | | | |
| | WITH | | 0 | | | | | | |
| | | 10 | Shared Dispositive Power | | | | | | |
| | | | 911,689 | | | | | | |
| 11 | Aggregate A | mount | Beneficially Owned by Each Reporting Person | | | | | | |
| | | | , , | | | | | | |
| | 911,689 | | | | | | | | |
| 12 | Check Box 1 | f the A | ggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | | | |
| | | | | | | | | | |
| 13 | Percent of C | lass Re | epresented by Amount in Row (11) | | | | | | |
| | | | | | | | | | |
| | 3.1 | | | | | | | | |
| 14 | Type of Rep | orting l | Person (See Instructions) | | | | | | |
| | IN | | | | | | | | |
| | 111 | | | | | | | | |

| 1 | | eporting Persons | | | | | | | |
|----|--|---|--|--|--|--|--|--|--|
| | I.R.S. Identification No. of Above Persons (entities only) | | | | | | | | |
| | | | | | | | | | |
| | John Calhoun Stephens | | | | | | | | |
| 2 | | Appropriate Box if a Member of a Group (See Instructions) (b) ⊠ | | | | | | | |
| | (a) □ (t | (0) 🖾 | | | | | | | |
| 3 | SEC Use On | ml. | | | | | | | |
| 3 | SEC USE OII | only the state of | | | | | | | |
| 4 | Source of Fu | Funds (See Instructions) | | | | | | | |
| 7 | Source of 1 d | unds (See Instructions) | | | | | | | |
| | PF | | | | | | | | |
| 5 | Check Box i | if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 6 | Citizenship o | or Place of Organization | | | | | | | |
| | | | | | | | | | |
| | Arkansas | | | | | | | | |
| | | 7 Sole Voting Power | | | | | | | |
| N | UMBER OF | | | | | | | | |
| 1, | SHARES | 8 Shared Voting Power | | | | | | | |
| BE | NEFICIALLY | Shared voting Fower | | | | | | | |
| C | WNED BY | 911,688 | | | | | | | |
| | EACH | 9 Sole Dispositive Power | | | | | | | |
| K | EPORTING PERSON | | | | | | | | |
| | WITH | | | | | | | | |
| | *************************************** | 10 Shared Dispositive Power | | | | | | | |
| | | | | | | | | | |
| | | 911,688 | | | | | | | |
| 11 | Aggregate A | Amount Beneficially Owned by Each Reporting Person | | | | | | | |
| | 911,688 | | | | | | | | |
| 12 | | if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | | | | |
| 12 | CHECK DOX I | if the Aggregate Amount in Now (11) Excitudes Certain Shares (See Instructions) | | | | | | | |
| | | | | | | | | | |
| 13 | Percent of C | Class Represented by Amount in Row (11) | | | | | | | |
| | | | | | | | | | |
| | 3.1 | | | | | | | | |
| 14 | Type of Repo | porting Person (See Instructions) | | | | | | | |
| | | | | | | | | | |
| | IN | | | | | | | | |
| | | | | | | | | | |

| 1 | | eporting Persons | | | | | | | |
|----|--|--|--|--|--|--|--|--|--|
| | I.R.S. Identification No. of Above Persons (entities only) | | | | | | | | |
| | Laura Whitalan Ctanhana | | | | | | | | |
| | Laura Whitaker Stephens | | | | | | | | |
| 2 | | Appropriate Box if a Member of a Group (See Instructions) (b) ⊠ | | | | | | | |
| | (a) 🗆 (i | | | | | | | | |
| 3 | SEC Use On | m1v | | | | | | | |
| 3 | SEC OSC OII | my | | | | | | | |
| 4 | Source of Fu | Funds (See Instructions) | | | | | | | |
| | | | | | | | | | |
| | PF | | | | | | | | |
| 5 | Check Box i | if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 6 | Citizenship of | or Place of Organization | | | | | | | |
| | A | | | | | | | | |
| | Arkansas | 7 Sole Voting Power | | | | | | | |
| | | 7 Sole voting I ower | | | | | | | |
| N | UMBER OF | | | | | | | | |
| | SHARES | 8 Shared Voting Power | | | | | | | |
| | NEFICIALLY | , | | | | | | | |
| C | OWNED BY EACH | 601,342 | | | | | | | |
| R | EACH EPORTING | 9 Sole Dispositive Power | | | | | | | |
| 1 | PERSON | | | | | | | | |
| | WITH | 0 | | | | | | | |
| | | 10 Shared Dispositive Power | | | | | | | |
| | | 601,342 | | | | | | | |
| 11 | A ggragata A | Amount Beneficially Owned by Each Reporting Person | | | | | | | |
| 11 | Aggregate A | Amount Beneficially Owned by Each Reporting Leison | | | | | | | |
| | 601,342 | | | | | | | | |
| 12 | Check Box i | if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 13 | Percent of C | Class Represented by Amount in Row (11) | | | | | | | |
| | 2.1 | | | | | | | | |
| 14 | | porting Person (See Instructions) | | | | | | | |
| 14 | Type of Kep | porting 1 cross (occ manucuous) | | | | | | | |
| | IN | | | | | | | | |
| | | | | | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | | | |
|----|--|---------|---|--|--|--|--|--|
| | Warren Miles Amerine Stephens Family Trust One | | | | | | | |
| 2 | Check the A | pprop | riate Box if a Member of a Group (See Instructions) | | | | | |
| | (a) □ (l | b) 🗵 | | | | | | |
| 2 | GEG II O | 1 | | | | | | |
| 3 | SEC Use On | | | | | | | |
| 4 | Source of Fu | ınds (S | See Instructions) | | | | | |
| | PF | | | | | | | |
| 5 | | f Disc | closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 6 | Citizenship of | or Pla | ce of Organization | | | | | |
| | Arkansas | | | | | | | |
| | 7 Sole Voting Power | | | | | | | |
| N | UMBER OF | | 143,333 | | | | | |
| | SHARES | 8 | Shared Voting Power | | | | | |
| | NEFICIALLY WNED BY | | | | | | | |
| | EACH | | | | | | | |
| R | EPORTING | 9 | Sole Dispositive Power | | | | | |
| | PERSON WITH | | 143,333 | | | | | |
| | W1111 | 10 | Shared Dispositive Power | | | | | |
| | | | | | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | | | |
| | 1.42.222 | | | | | | | |
| 12 | 143,333 2 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | | | | |
| | 201 201 1 and 1 aggregate 1 middle in 100 ii (11) Exceludes contain shares (see instructions) | | | | | | | |
| | | | | | | | | |
| 13 | Percent of C | lass R | epresented by Amount in Row (11) | | | | | |
| | 0.5 | | | | | | | |
| 14 | Type of Repo | orting | Person (See Instructions) | | | | | |
| | 00 | | | | | | | |
| | | | | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | | | |
|----|--|---------------|---|--|--|--|--|--|
| | John Calhoun Stephens Family Trust One | | | | | | | |
| 2 | | pprop o) ⊠ | riate Box if a Member of a Group (See Instructions) | | | | | |
| 3 | SEC Use On | | | | | | | |
| 4 | | ınds (| See Instructions) | | | | | |
| | PF | CD: | closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | | |
| 5 | Check Box 1 | I DISC | closure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) | | | | | |
| | | | | | | | | |
| 6 | Citizenship o | or Pla | ce of Organization | | | | | |
| | Arkansas | | | | | | | |
| | | 7 | Sole Voting Power | | | | | |
| N | UMBER OF | | 143,333 | | | | | |
| | SHARES | 8 | Shared Voting Power | | | | | |
| | NEFICIALLY OWNED BY | | | | | | | |
| | EACH | - | | | | | | |
| R | EPORTING | 9 | Sole Dispositive Power | | | | | |
| | PERSON WITH | | 143,333 | | | | | |
| | VV 1 1 1 1 | 10 | Shared Dispositive Power | | | | | |
| | | | 0 | | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | | | |
| | 143,333 | | | | | | | |
| 12 | | f the A | Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | | |
| | | | | | | | | |
| 13 | Percent of C | lass R | epresented by Amount in Row (11) | | | | | |
| | 0.5 | | | | | | | |
| 14 | 0.5 Type of Ren | orting | Person (See Instructions) | | | | | |
| 17 | Type of Kep | orung | 1 closed (loce instructions) | | | | | |
| | 00 | | | | | | | |
| | | | | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | | | |
|----|--|---------------|---|--|--|--|--|--|
| | Laura Whitaker Stephens Family Trust One | | | | | | | |
| 2 | | pprop o) ⊠ | riate Box if a Member of a Group (See Instructions) | | | | | |
| 3 | SEC Use On | | | | | | | |
| 4 | | ınds (S | See Instructions) | | | | | |
| | PF CL 1 P : | cD: | | | | | | |
| 5 | Check Box 1 | f Disc | closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | | |
| | | | | | | | | |
| 6 | Citizenship of | or Pla | ce of Organization | | | | | |
| | Arkansas | | | | | | | |
| | 7 Sole Voting Power | | | | | | | |
| N | UMBER OF | | 143,334 | | | | | |
| 1 | SHARES | 8 | Shared Voting Power | | | | | |
| BE | NEFICIALLY | 0 | Shared voting Fower | | | | | |
| C | WNED BY | | | | | | | |
| р | EACH | 9 | Sole Dispositive Power | | | | | |
| K | EPORTING PERSON | | • | | | | | |
| | WITH | | 143,334 | | | | | |
| | | 10 | Shared Dispositive Power | | | | | |
| | | | 0 | | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | | | |
| | 143,334 | | | | | | | |
| 12 | | f the / | Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | | |
| 12 | Check Box if the Aggregate Amount in Now (11) Excludes Certain Shales (See Instructions) | | | | | | | |
| | | | | | | | | |
| 13 | Percent of C | lass R | epresented by Amount in Row (11) | | | | | |
| | 0.5 | | | | | | | |
| 14 | Type of Repo | orting | Person (See Instructions) | | | | | |
| | 00 | | | | | | | |
| | | | | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | | | |
|----|--|---------------|---|--|--|--|--|--|
| | WAS Family Trust Five | | | | | | | |
| 2 | | pprop o) ⊠ | riate Box if a Member of a Group (See Instructions) | | | | | |
| 3 | SEC Use On | | | | | | | |
| 4 | Source of Fu | ınds (S | See Instructions) | | | | | |
| 5 | | f Disc | closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | | |
| | Check Box 1 | 1 15150 | nostic of Legal Proceedings is required Parsault to Reins 2(a) of 2(c) | | | | | |
| | | | | | | | | |
| 6 | Citizenship o | or Pla | ce of Organization | | | | | |
| | Arkansas | | | | | | | |
| | 7 Sole Voting Power | | | | | | | |
| N | UMBER OF | | 1,092,128 | | | | | |
| | SHARES | 8 | Shared Voting Power | | | | | |
| | NEFICIALLY | | | | | | | |
| | OWNED BY EACH | | 0 | | | | | |
| R | EPORTING | 9 | Sole Dispositive Power | | | | | |
| | PERSON WITH | | 1,092,128 | | | | | |
| | *************************************** | 10 | Shared Dispositive Power | | | | | |
| | | | 0 | | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | | | |
| | 1,092,128 | | | | | | | |
| 12 | | f the A | Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | | | | |
| | | | | | | | | |
| 13 | □ B Percent of Class Represented by Amount in Row (11) | | | | | | | |
| 13 | 1 creciii or C | 1433 IV | epresented by Amount in 100% (11) | | | | | |
| | 3.7 | | | | | | | |
| 14 | Type of Repo | orting | Person (See Instructions) | | | | | |
| | OO | | | | | | | |
| Ь | | | | | | | | |

| 1 | Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) | | | | | | | |
|-----|--|--------|---|--|--|--|--|--|
| | Warren A. Stephens Trust | | | | | | | |
| 2 | Check the A | pprop | riate Box if a Member of a Group (See Instructions) | | | | | |
| | (a) □ (l | b) 🗵 | | | | | | |
| 3 | SEC Use On | ıly | | | | | | |
| 4 | Source of Fu | ınds (| See Instructions) | | | | | |
| | 00 | | | | | | | |
| 5 | Check Box i | f Disc | closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | | | | |
| | | | | | | | | |
| 6 | Citizenship o | or Pla | ce of Organization | | | | | |
| | Arkansas | | | | | | | |
| | | 7 | Sole Voting Power | | | | | |
| N | UMBER OF | | 431,546 | | | | | |
| DE. | SHARES NEFICIALLY | 8 | Shared Voting Power | | | | | |
| | WNED BY | | | | | | | |
| р | EACH EPORTING | 9 | Sole Dispositive Power | | | | | |
| K | PERSON | | | | | | | |
| | WITH | 10 | 431,546 Shared Dispositive Power | | | | | |
| | | 10 | Shared Dispositive Power | | | | | |
| | | | 0 | | | | | |
| 11 | Aggregate A | moun | t Beneficially Owned by Each Reporting Person | | | | | |
| | 431,546 | | | | | | | |
| 12 | · | | | | | | | |
| | | | | | | | | |
| 13 | Percent of C | lass R | epresented by Amount in Row (11) | | | | | |
| | 1.5 | | | | | | | |
| 14 | Type of Repo | orting | Person (See Instructions) | | | | | |
| | OO | | | | | | | |
| | 4-11 | | | | | | | |

Introductory Statement

This Amendment No. 23 to Schedule 13D relates to the Common Stock, par value \$.01 per share (the "Common Stock"), of Conn's Inc., a Delaware corporation (the "Issuer"). This Amendment No. 23 amends and supplements (i) the statement originally filed on December 18, 2003 with the Securities and Exchange Commission (the "Commission") by the reporting persons, (ii) Amendment No. 1 to the statement filed on June 2, 2004 with the Commission by the reporting persons, (iii) Amendment No. 2 to the statement filed on September 17, 2007 with the Commission by the reporting persons, (iv) Amendment No. 3 to the statement filed on February 1, 2008 with the Commission by the reporting persons, (v) Amendment No. 4 to the statement filed on October 8, 2008 with the Commission by the reporting persons, (vi) Amendment No. 5 to the statement filed on November 18, 2009 with the Commission by the reporting persons, (vii) Amendment No. 6 to the statement filed on October 22, 2010 with the Commission by the reporting persons, (viii) Amendment No. 7 to the statement filed on November 9, 2010 with the Commission by the reporting persons, (ix) Amendment No. 8 to the statement filed on December 15, 2010 with the Commission by the reporting persons, (x) Amendment No. 9 to the statement filed on January 13, 2012 with the Commission by the reporting persons, (xi) Amendment No. 10 to the statement filed on April 23, 2012 with the Commission by the reporting persons, (xii) Amendment No. 11 to the statement filed on December 12, 2012 with the Commission by the reporting persons, (xiii) Amendment No. 12 to the statement filed on January 10, 2013 with the Commission by the reporting persons, (xiv) Amendment No. 13 to the statement filed on December 10, 2013 with the Commission by the reporting persons, (xv) Amendment No. 14 to the statement filed on February 29, 2016 with the Commission by the reporting persons, (xvi) Amendment No. 15 to the statement filed on March 21, 2016 with the Commission by the reporting persons, (xvii) Amendment No. 16 to the statement filed on April 8, 2016 with the Commission by the reporting persons, (xviii) Amendment No. 17 to the statement filed on July 20, 2016 with the Commission by the reporting persons, (xix) Amendment No. 18 to the statement filed on September 26, 2016, (xx) Amendment No. 19 to the statement filed on January 7, 2019, (xxi) Amendment No. 20 to the statement filed on May 13, 2019, (xxii) Amendment No. 21 to the statement filed on February 10, 2020, and (xxiii) Amendment No. 22 to the statement filed on January 8, 2021 (collectively, the "Prior Filings" and collectively with this Amendment No. 23, this "Statement"). Unless otherwise defined herein, capitalized terms used herein shall have the meanings ascribed thereto in the Prior Filings. Except as set forth below, there are no changes to the Prior Filings. This Amendment No. 23 is filed to reflect an estate planning transfer from WAS Family Trust Five to Warren A. Stephens Trust.

ITEM 2 IDENTITY AND BACKGROUND.

Item 2 of the Statement is supplemented by adding the following reporting persons:

Warren A. Stephens Trust UID 9/30/87 is an Arkansas trust. Its principal business is holding investments. Its sole trustee is Warren A. Stephens. Its principal address is 111 Center St., Little Rock, AR 72201. During the last five years, neither Warren A. Stephens Trust, nor its trustee, has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), or been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Item 3 of the Statement is supplemented by adding the following:

407,872 of the shares owned by Warren A. Stephens Trust were received from WAS Family Trust Five UID 1/28/2020 in a transfer for no consideration. 23,674 of the shares owned by Warren A. Stephens Trust were received from WAS Family Trust Three in a transfer for no consideration.

ITEM 4. PURPOSE OF TRANSACTION.

Item 4 of the Statement is supplemented by adding the following:

The transfer of shares to Warren A. Stephens Trust was done for estate planning purposes. None of the reporting persons have any plans or proposals which relate to or would result in any of the actions set forth in subsections (a) through (j) of Item 4.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Items 5(a) and 5(b) of the Statement are amended and restated to read in their entirety as follows:

(a, b) The following table discloses the beneficial ownership of the Common Stock by the reporting persons and their respective directors and control persons. Because of interrelationships among the various reporting persons, certain shares of the Common Stock may be reported as being beneficially owned by more than one person. The aggregate number of shares owned by such persons is 5,927,190, representing approximately 20.3% of the outstanding Common Stock.

| | Number of Shares Beneficially | Percent of Outstanding | | | | | |
|--|-------------------------------------|---------------------------|-----------|-----------|------------|-------------------|--|
| Name | Owned | Shares(1) | Voting | Power | Dispositiv | Dispositive Power | |
| | | | Sole | Shared | Sole | Shared | |
| Stephens Investments Holdings LLC | 640,516 | 2.2 | 640,516 | 0 | 640,516 | 0 | |
| Stephens Inc.(2) | 171,111 | 0.6 | 82,430 | 88,681 | 82,430 | 88,681 | |
| Harriet C. Stephens Trust | 342,081 | 1.2 | 342,081 | 0 | 342,081 | 0 | |
| Curtis F. Bradbury, Jr.(3) | 234,972 | 0.8 | 234,972 | 0 | 234,972 | 0 | |
| Douglas H. Martin(4) | 213,556 | 0.7 | 207,256 | 6,300 | 207,256 | 6,300 | |
| Warren A. Stephens(5) | 5,478,662 | 18.8 | 1,439,492 | 4,039,170 | 1,439,492 | 4,039,170 | |
| Harriet C. Stephens(6) | 2,336,624 | 8.0 | 0 | 2,336,624 | 0 | 2,336,624 | |
| Harriet and Warren Stephens Family Foundation | 11,000 | 0.0 | 11,000 | 0 | 11,000 | 0 | |
| Miles A. Stephens WAS Grantor Trust | 128,450 | 0.4 | 128,450 | 0 | 128,450 | 0 | |
| John C. Stephens WAS Grantor Trust | 128,450 | 0.4 | 128,450 | 0 | 128,450 | 0 | |
| Laura W. Stephens WAS Grantor Trust | 128,450 | 0.4 | 128,450 | 0 | 128,450 | 0 | |
| Paula W. & John P. Calhoun Family Trust - WMAS | 113,734 | 0.4 | 113,734 | 0 | 113,734 | 0 | |
| Paula W. & John P. Calhoun Family Trust - JCS | 113,734 | 0.4 | 113,734 | 0 | 113,734 | 0 | |
| Paula W. & John P. Calhoun Family Trust - LWS | 113,734 | 0.4 | 113,734 | 0 | 113,734 | 0 | |

| | Number of Shares Beneficially | Percent of Outstanding | | | | |
|--|-------------------------------------|---------------------------|-----------|---------|-------------------|---------|
| <u>Name</u> | Owned | Shares(1) | Voting P | | Dispositive Power | |
| | | | Sole | Shared | Sole | Shared |
| Warren Miles Amerine Stephens(7) | 911,689 | 3.1 | 0 | 911,689 | 0 | 911,689 |
| John Calhoun Stephens(8) | 911,688 | 3.1 | 0 | 911,688 | 0 | 911,688 |
| Laura Whitaker Stephens(9) | 601,342 | 2.1 | 0 | 601,342 | 0 | 601,342 |
| Warren Miles Amerine Stephens Family Trust One | 143,333 | 0.5 | 143,333 | 0 | 143,333 | 0 |
| John Calhoun Stephens Family Trust One | 143,333 | 0.5 | 143,333 | 0 | 143,333 | 0 |
| Laura Whitaker Stephens Family Trust One | 143,334 | 0.5 | 143,334 | 0 | 143,334 | 0 |
| WAS Family Trust Five | 1,092,128 | 3.7 | 1,092,128 | 0 | 1,092,128 | 0 |
| Warren A. Stephens Trust | 431,546 | 1.5 | 431,546 | 0 | 431,546 | 0 |

- (1) Based on 29,203,187 shares of the Common Stock reported by the Issuer as outstanding as of December 1, 2020, as set forth in the Form 10Q filed by the issuer on December 8, 2020.
- (2) Includes 82,430 shares owned directly, as to which Stephens Inc. has sole voting power and sole dispositive power, and 88,681 shares held in discretionary trading accounts on behalf of Stephens Inc. clients as to which the firm may be deemed to have shared voting power and shared dispositive power.
 - (3) Shares owned indirectly through Bradbury Holdings LLLP, a limited liability limited partnership owned by reporting person.
- (4) Includes 32,482 shares owned by Martin Family 2016 Trust UID 6-14-2016, and 119,897 shares owned by Douglas H. Martin Trust UID 4-18-2014, as to which Mr. Martin, as sole Trustee of the trusts, has sole voting power and sole dispositive power. Also includes 800 shares owned by Douglas Martin Custodian for Haven Celeste Martin as to which Mr. Martin has sole voting power and sole dispositive power, and 1,600 shares owned by Mr. Martin's children as to which Mr. Martin has shared voting and dispositive power pursuant to powers of attorney. Also includes 54,077 shares owned through a Roth IRA account as to which Mr. Martin has sole voting and dispositive power. Also includes 3,100 shares owned by Mr. Martin's spouse as custodian for Mr. Martin's child, as to which Mr. Martin may be deemed to have shared voting and dispositive power. Also includes 1,600 shares owned by a charitable foundation of which Mr. Martin is a co-trustee, as to which Mr. Martin has shared voting and dispositive power.
- (5) Includes 640,516 shares owned by Stephens Investments Holdings LLC as to which Mr. Stephens, as Manager of the LLC, may be deemed to have sole voting power and sole dispositive power. Also includes 82,430 shares owned by Stephens Inc. as to which Mr. Stephens, as President of Stephens Inc., may be deemed to have sole voting power and sole dispositive power, and 88,681 shares held in discretionary trading accounts on behalf of clients of Stephens Inc. as to which Mr. Stephens, as President of Stephens Inc., may be deemed to have shared voting power and shared dispositive power. Also includes 285,000 shares owned by Warren A. Stephens Roth IRA. Also includes 342,081 shares owned by Harriet C. Stephens Trust, 143,333 shares owned by each of Warren Miles

Amerine Stephens Family Trust One and John Calhoun Stephens Family Trust One, 143,334 shares owned by Laura Whitaker Stephens Family Trust One, 22,619 shares owned by Warren Miles Amerine Stephens 2012 Trust, 1,092,128 shares owned by WAS Family Trust Five, and 128,450 shares owned by Laura W. Stephens WAS Grantor Trust, as to which Harriet C. Stephens is Trustee of the trusts and as to which Mr. Stephens may be deemed to have shared voting and dispositive power with Ms. Stephens. Also includes 310,346 shares owned by Laura Whitaker Stephens WHCT Trust, Harriet C. Stephens, Co-Trustee, as to which Mr. Stephens may be deemed to have shared voting and dispositive power with Ms. Stephens. Also includes 131,691 shares owned by Warren Miles Amerine Stephens Revocable Trust, 310,346 shares owned by Miles Stephens WHCT Trust, and 128,450 shares owned by Miles A. Stephens WAS Grantor Trust, as to which Warren Miles Amerine Stephens is Trustee and as to which Warren Stephens may be deemed to have shared voting and dispositive power with Warren Miles Amerine Stephens. Also includes 131,690 shares owned by John Calhoun Stephens Revocable Trust, 310,346 shares owned by John Calhoun Stephens WHCT Trust, and 128,450 shares owned by John C. Stephens WAS Grantor Trust, as to which John C. Stephens is Trustee and as to which Warren Stephens may be deemed to have shared voting and dispositive power with John C. Stephens. Also includes 131,690 shares owned by Laura Whitaker Stephens Revocable Trust as to which Laura Whitaker Stephens is Trustee and as to which Warren Stephens may be deemed to have shared voting and dispositive power with Laura Whitaker Stephens. Also includes 113,744 shares owned by each of Paula W. & John P. Calhoun Family Trust - WMAS, Paula W. & John P. Calhoun Family Trust - JCS, and Paula W. & John P. Calhoun Family Trust - LWS, as to which Warren Miles Amerine Stephens, John Calhoun Stephens, and Laura Whitaker Stephens are cotrustees and as to which Warren Stephens may be deemed to have shared voting and dispositive power with the co-trustees. Also includes 11,000 shares owned by Harriet and Warren Stephens Family Foundation as to which Mr. Stephens, as co-trustee, may be deemed to have shared voting power and shared dispositive power with Ms. Stephens. Also includes 431,546 shares owned by Warren A. Stephens Trust UID 9/30/87 for which Mr. Stephens is

- (6) Includes 342,081 shares owned by Harriet C. Stephens Trust, 143,333 shares owned by each of Warren Miles Amerine Stephens Family Trust One, 143,334 shares owned by Laura Whitaker Stephens Family Trust One, 22,619 shares owned by Warren Miles Amerine Stephens 2012 Trust, 128,450 shares owned by Laura W. Stephens WAS Grantor Trust, and 1,092,128 shares owned by WAS Family Trust Five, for which Harriet C. Stephens is Trustee and as to which Ms. Stephens may be deemed to have shared voting and dispositive power with Warren Stephens. Also includes 11,000 shares owned by Harriet and Warren Stephens Family Foundation for which Ms. Stephens, as cotrustee, may be deemed to have shared voting power and shared dispositive power with Mr. Stephens. Also includes 310,346 shares owned by Laura Whitaker Stephens WHCT Trust for which Ms. Stephens is co-trustee and as to which Ms. Stephens has shared voting and dispositive power.
- (7) Includes 131,691 shares owned by Warren Miles Amerine Stephens Revocable Trust, 310,346 shares owned by Miles Stephens WHCT Trust, and 128,450 shares owned by Miles A. Stephens WAS Grantor Trust, for which Warren Miles Amerine Stephens serves as sole trustee and as to which he may be deemed to have shared voting and dispositive power with Warren Stephens. Also includes 113,734 shares owned by each of Paula W. & John P. Calhoun Family Trust JCS, and Paula W. & John P. Calhoun Family Trust LWS for which Warren Miles Amerine Stephens, John Calhoun Stephens, and Laura Whitaker Stephens serve as co-trustees and as to which Warren Miles Amerine Stephens has shared voting and dispositive power.
- (8) Includes 131,690 shares owned by John Calhoun Stephens Revocable Trust, 310,346 shares owned by John Calhoun Stephens WHCT Trust, and 128,450 shares owned by John C. Stephens WAS Grantor Trust, for which John Calhoun Amerine Stephens serves as sole trustee and as to

which he may be deemed to have shared voting and dispositive power with Warren Stephens. Also includes 113,734 shares owned by each of Paula W. & John P. Calhoun Family Trust – WMAS, Paula W. & John P. Calhoun Family Trust – JCS, and Paula W. & John P. Calhoun Family Trust – LWS for which Warren Miles Amerine Stephens, John Calhoun Stephens, and Laura Whitaker Stephens serve as co-trustees and as to which John Calhoun Stephens has shared voting and dispositive power.

(9) Includes 131,690 shares owned by Laura Whitaker Stephens Revocable Trust for which Laura Whitaker Stephens serves as sole trustee and as to which she may be deemed to have shared voting and dispositive power with Warren Stephens. Also includes 113,734 shares owned by each of Paula W. & John P. Calhoun Family Trust – JCS, and Paula W. & John P. Calhoun Family Trust – LWS for which Warren Miles Amerine Stephens, John Calhoun Stephens, and Laura Whitaker Stephens serve as co-trustees and as to which Laura Whitaker Stephens has shared voting and dispositive power. Also includes 128,450 shares owned by Laura W. Stephens WAS Grantor Trust for which Harriet C. Stephens and John N. Calhoun serve as co-trustees and as to which Laura Whitaker Stephens may be deemed to have shared voting and dispositive power.

Item 5(c) of the Statement is supplemented by adding the following: The following transaction in the Common Stock has occurred since the filing of the most recent amendment to the Statement:

On January 28, 2021, WAS Family Trust Five transferred, for no consideration, 407,872 shares of the Common Stock to Warren A. Stephens Trust UID 9/30/87.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

Agreement to File Joint Schedule 13D

Power of Attorney for Warren A. Stephens Trust

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 8, 2021 Date

/s/ Todd Ferguson

Todd Ferguson, as attorney in fact for Stephens Investments Holdings LLC, Stephens Inc., Harriet C. Stephens Trust, Curtis F. Bradbury, Jr., Douglas H. Martin, Warren A. Stephens, Harriet C. Stephens, Harriet and Warren Stephens Family Foundation, Miles A. Stephens WAS Grantor Trust, John C. Stephens WAS Grantor Trust, Laura W. Stephens WAS Grantor Trust, Paula W. & John P. Calhoun Family Trust – WMAS, Paula W. & John P. Calhoun Family Trust – LWS, Warren Miles Amerine Stephens, John Calhoun Stephens, Laura Whitaker Stephens, Warren Miles Amerine Stephens Family Trust One, John Calhoun Stephens Family Trust One, Laura Whitaker Stephens Family Trust One, WAS Family Trust Five, and Warren A. Stephens Trust

Exhibit 1

AGREEMENT TO FILE JOINT SCHEDULE 13D

Each of the undersigned, being a record owner or "beneficial owner" of the common stock of Conn's, Inc. ("Common Stock"), hereby agrees to jointly file a Schedule 13D with respect to their respective holdings of the Common Stock and to include this agreement as an exhibit to such Schedule 13D.

IN WITNESS WHEREOF, each of the undersigned has executed and delivered this agreement as of January 8, 2021.

/s/ Todd Ferguson

Todd Ferguson, as attorney in fact for Stephens Investments Holdings LLC, Stephens Inc., Harriet C. Stephens Trust, Curtis F. Bradbury, Jr., Douglas H. Martin, Warren A. Stephens, Harriet C. Stephens, Harriet and Warren Stephens Family Foundation, Miles A. Stephens WAS Grantor Trust, John C. Stephens WAS Grantor Trust, Laura W. Stephens WAS Grantor Trust, Paula W. & John P. Calhoun Family Trust – WMAS, Paula W. & John P. Calhoun Family Trust – JCS, Paula W. & John P. Calhoun Family Trust – LWS, Warren Miles Amerine Stephens, John Calhoun Stephens, Laura Whitaker Stephens, Warren Miles Amerine Stephens Family Trust One, John Calhoun Stephens Family Trust One, Laura Whitaker Stephens Family Trust One, WAS Family Trust Five, and Warren A. Stephens Trust

Exhibit 2

POWER OF ATTORNEY for Executing Forms 3, 4 and 5 and Schedules 13G and 13D

KNOW ALL PERSONS BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of David Knight, William Keisler, Kevin Burns, Todd Ferguson, Molly Deere, and Jason Nadeau the undersigned's true and lawful attorneys-in-fact to:

- (1) execute, for and on behalf of the undersigned, any one or more Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities and Exchange Act of 1934, as amended (the "34 Act"), and the rules thereunder; and any Schedules 13G and 13D, and amendments thereto, in accordance with Section 13 of the 34 Act and the rules thereunder, and any applications for Form IDs and other filer codes as may be necessary to file such forms and schedules with the Securities and Exchange Commission; and
- (2) do and perform any and all acts, for and on behalf of the undersigned, that may be necessary or desirable to complete the execution of any such Form 3, 4 or 5 or Schedules 13G and 13D, and any amendments thereto, and the timely filing of such forms and schedules with the United States Securities and Exchange Commission and any other authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing that, in the opinion of any such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned, pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve.

The undersigned hereby grants to each of the foregoing attorneys-in-fact, individually, full power and authority to do and perform every act and thing whatsoever requisite, necessary, and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorneys-in-fact, or their substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 1st day of February, 2021.

Warren A. Stephens Trust UID 9/30/87

By: /s/ Warren A. Stephens Warren A. Stephens, Trustee