FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES II	N BENEFICIAL	OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
hours per response:	0.5								

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	
1. Name and Address of Reporting Person*	

				or S	Section 30(h) of the	Investn	nent C	ompany Act of	1940						
Name and Address of Reporting Person* STEPHENS WILTON R JR					suer Name and Tic			j Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SIEFIENS					-			Director	X 10%	Owner					
(Last) 111 CENTER ST	(First)			ate of Earliest Trans	saction	(Montl	h/Day/Year)		Officer (give title below)	Othe belov	r (specify v)				
(Street)			4. If	Amendment, Date	of Origii	nal File	ed (Month/Day	6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)						
LITTLE ROCK	AR	72201									X Form filed by One Reporting Person				
——————————————————————————————————————		72201								Form filed by More than One Reporting Person					
(City)	(State)	(Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Da			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock			11/07/20	05		S		5,700(1)	D	\$34.0405	3,215,465	I	By voting trust		
Common Stock			11/09/20	05		S		22,000(1)	D	\$33.5279	3,193,465 ⁽²⁾	I	By voting trust		
Common Stock											36,122	I	By LLC		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. Represents sale of shares beneficially owned by reporting person's revocable trust.
- 2. Includes 202,774 shares beneficially owned by W.R. Stephens, Jr. Children's Trust and 30,489 shares beneficially owned by each of W.R. Stephens, III Trust and Arden Jewell Stephens Trust for benefit of reporting person's children. Also includes 12,019 shares beneficially owned by reporting person's spouse, and 1,234,831 shares beneficially owned by reporting person's revocable trust. Also includes 1,682,863 shares beneficially owned by Pamela D. Stephens Trust One, of which reporting person is a trustee.

Remarks:

Todd Ferguson, attorney in fact 11/09/2005

** Signature of Reporting Person

for reporting person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.