FORM 4

obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person* RREN A					Name a NS IN		or Trace (ONN]	ding S	Symbol						p of Reportin plicable) ctor	ig Pers	.,	
(Last)	(Fi TER STRE	, i	Middle)			Date of Earliest Transaction (Month/Day/Year) 3/22/2005										Officer (give title below)			Other below)	(specify
(Street)	ROCK AI		72201		4. If	endment,	Date o	f Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St		Zip)	a Deriv	rative	So	curitio		nuired	Die	nosed o		r Ron	ofic	ially	Owne				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		r) i	2A. Deemed Execution Date,		3. Transaction Code (Instr.					I (A) c	or 5. An Secu Bene Owne		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock				03/22/2005					P		14,300		A	\$1	518.3 1		130,000		I	By Stephens Inc.
Common	Stock															3	5,034		I	By Stephens Group, Inc.
Common Stock														5,384,925(1)			I	By voting trust		
Common	Stock															3	36,122 I By L			
		Та	ıble II - I)								sed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Code (Ins		5. Number on of		Expiratio	6. Date Exercis Expiration Date (Month/Day/Ye:		Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		Deri Sec (Inst	Price of ivative curity ctr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	0 F D (I	0. Dwnership orm: Direct (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nu of	mber ares						

Explanation of Responses:

1. Includes 1,021,538 shares beneficially owned by Stephens Group, Inc. and 149,199 shares beneficially owned by Stephens Inc., of which reporting person is President and CEO. Also includes 2,071,550 shares beneficially owned by Warren A. Stephens Trust and 168,498 shares beneficially owned by Warren A. Stephens Grantor Trust, for benefit of reporting person. Also includes 789,100 shares beneficially owned by Harriet C. Stephens Trust, for benefit of reporting person's spouse. Also includes 1,018,123 shares beneficially owned by Warren and Harriet Stephens Children's Trust, 51,282 shares beneficially owned by each of Warren Miles Amerine Stephens 95 Trust, John Calhoun Stephens 95 Trust, and 4,357 shares beneficially owned by each of Warren Miles Amerine Stephens Trust, John Calhoun Step

Remarks:

Todd Ferguson, attorney in fact for reporting person

** Signature of Reporting Person

03/29/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).