

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FRANK C WILLIAM</u> (Last) (First) (Middle) <u>3295 COLLEGE STREET</u> (Street) <u>BEAUMONT TX 77701</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/24/2003</u>	3. Issuer Name and Ticker or Trading Symbol <u>CONNNS INC [CONN]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive VP / CFO</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	222,320	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option (right to buy)	(I)	07/27/2010	Common Stock	70,000	8.21	D
Stock Option (right to buy)	(I)	07/15/2011	Common Stock	29,680	8.21	D

Explanation of Responses:

1. This option vests in 20% increments on each anniversary date of the original grant until fully vested.

Remarks:

Information reflects beneficial ownership of common and preferred stock of Conn Appliances, Inc., as of the date of this report. Common and preferred shares of Conn Appliances, Inc. will be exchanged on a share-for-share basis for common and preferred shares of Conn's, Inc. upon completion of the Delaware reorganization whereby Conn Appliances, Inc. will become a wholly-owned subsidiary of Conn's, Inc. immediately prior to the closing of Conn's, Inc.'s initial public offering.

/s/ C. William Frank 11/24/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.