FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940												
1. Name and Addres	s of Reporting Persor	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol CONNS INC [ CONN ]	Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director								
(Last) 111 CENTER ST	(First) (Middle) ER STREET		3. Date of Earliest Transaction (Month/Day/Year) 10/04/2019	Officer (give title Other (specify below)								
(Street) LITTLE ROCK (City)	AR (State)	72201 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person								

,	4.	If Amendment, Date of	of Origin	nal File	ed (Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) LITTLE ROCK AR 72201									One Reporting F More than One I			
(City) (State) (Zip)								1 613011				
Table I - N	on-Derivativ	e Securities Ac	quire	d, Di	sposed of	, or Be	nefici	ally Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction Instr.	4. Securities Disposed Of 5)	Acquired (A) or (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				v	Amount	nt (A) or Price		Transaction(s) (Instr. 3 and 4)		(,		
Common Stock	10/04/2019		G	V	37,725	D	\$0	1,255,195	I	By Stephens Investments Holdings LLC		
Common Stock	10/08/2019		G	V	9,737	D	\$0	1,245,458	I	By Stephens Investments Holdings LLC		
Common Stock	12/17/2019		G	V	19,950	D	\$0	1,225,508	I	By Stephens Investments Holdings LLC		
Common Stock	12/17/2019		G	v	80,100	D	\$0	1,145,408	I	By Stephens Investments Holdings LLC		
Common Stock	12/17/2019		G	v	150,000	D	\$0	995,408	I	By Stephens Investments Holdings LLC		
Common Stock	12/17/2019		G	v	80,100	D	\$0	915,308	I	By Stephens Investments Holdings LLC		
Common Stock	12/18/2019		G	v	169,948	D	\$0	745,360	I	By Stephens Investments Holdings LLC		
Common Stock	12/23/2019		G	v	81,170	D	\$0	640,516 <sup>(1)</sup>	I	By Stephens Investments Holdings LLC		

Table I - N	lon-Derivative	Securities Ac	quire	d, Di	sposed of,	or Be	neficial	ly Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)			(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock								143,333 <sup>(2)</sup>	I	By Warren Miles Amerine Stephens Family Trust One
Common Stock								143,333(2)	I	By John Calhoun Stephens Family Trust One
Common Stock								143,334 <sup>(2)</sup>	I	By Laura Whitaker Stephens Family Trust One
Common Stock								23,674 <sup>(3)</sup>	I	By WAS Family Trust Three
Common Stock								1,500,000(4)	I	By WAS Family Trust Five
Common Stock								310,346	I	By Laura Whitaker Stephens WHCT Trust
Common Stock								128,450	I	By Laura W. Stephens WAS Grantor Trust
Common Stock								342,081	I	By Harriet C. Stephens Trust
Common Stock								22,619	I	By Warren Miles Amerine Stephens 2012 Trust
Common Stock								285,000	I	By Warren A. Stephens Roth IRA
Common Stock								82,430	I	By Stephens Inc.
Common Stock								56,633	I	By Warren Miles Amerine Stephens 1995 Trust
Common Stock								6,352	I	By Warren Miles Amerine Stephens Trust
Common Stock								56,633	I	By John Calhoun Stephens 1995 Trust

1. Title of Security (Instr. 3)			Date	Month/Day/Year)	eay/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership
							Code V Amount		(A) or (D)	Price	Transact	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Common	Stock												6,3	352		I	By John Calhoun Stephens Trust	
Common Stock												56,	56,633		I	By Laura Whitaker Stephens 1995 Trust		
Common Stock												6,3	352		I	By Laura Whitaker Stephens Trust		
		Та	ble II - Deriva), (e.g., ړ							osed of, convertib			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	action of		6. Date Ex Expiration (Month/Da		te Amount of		it of ies ying ive	Derivative Security (Instr. 5) Benef Owne Follow Repor	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact (Instr. 4)	ve es ally ig d tion(s)	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficia Ownersh (Instr. 4)		
				Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares						

## Explanation of Responses:

- 1. Remaining share balance also reflects transfer on 1/30/2020 to WAS Family Trust Five, for no consideration, of 23,674 shares previously reported as owned indirectly by Stephens Investments Holdings
- 2. Reflects transfer to trust, for no consideration, of shares previously reported as owned indirectly by WAS Family Trust One.
- 3. Reflects transfer to Warren A. Stephens' revocable trust, for no consideration, of 1,476,326 shares previously reported as owned indirectly by WAS Family Trust Three.

4. Reflects transfer to WAS Family Trust Five by Warren A. Stephens' revocable trust, for no consideration, of 1,476,326 shares previously reported as owned indirectly by WAS Family Trust Three. Also reflects transfer to WAS Family Trust Five, for no consideration, of 23,674 shares previously reported as owned indirectly by Stephens Investments Holdings LLC.

## Remarks:

Todd Ferguson, attorney in fact 01/31/2020 for reporting person

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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