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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	OMB Number:	3235-0287										
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	hours per response:	0.5
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1. Name and Address of Reporting Person* STEPHENS HARRIET C (Last) (First) (Middle) 111 CENTER STREET		1*			tionship of Reporting F all applicable) Director	Perso	n(s) to Issuer 10% Owner
. ,	()	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/27/2007		Officer (give title below)	Α	Other (specify below)
(Street) LITTLE ROCK AR 72201		72201	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Fi Form filed by One R Form filed by More t	eport	ing Person
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 Non Derivative decurrice Acquireu, Disposed oi, or Derenolary office												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	04/27/2007		s		88,989	D	\$26	0	Ι	By SF Holding Corp.		
Common Stock								378	I	By spouse		
Common Stock								26	Ι	Stephens Investments Holdings LLC		
Common Stock								4,934,925 ⁽¹⁾	I	By voting trust		
Common Stock								141,600 ⁽²⁾	I	By Stephens Inc.		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Includes 921,538 shares beneficially owned by SF Holding Corp. (f/k/a Stephens Group, Inc.) and 149,199 shares beneficially owned by Stephens Inc., of which reporting person's spouse is President and CEO. Also includes 1,871,550 shares beneficially owned by Warren A. Stephens Trust and 168,498 shares beneficially owned by Warren A. Stephens Grantor Trust, for benefit of reporting person's spouse. Also includes 739,100 shares beneficially owned by Harriet C. Stephens Trust. Also includes 918,123 shares beneficially owned by Warren and Harriet Stephens Children's Trust, 51,282 shares beneficially owned by each of Warren Miles Amerine Stephens 95 Trust, John Calhoun Stephens 95 Trust, and Laura Whitaker Stephens 95 Trust, and 4,357 shares beneficially owned by each of Warren Miles Amerine Stephens Trust, for benefit of reporting person's children.

2. Reflects sale of 30,500 shares by Stephens Inc. on 5-3-2006 which was reported on a Form 4 filed by Stephens Inc. on that date.

Remarks:

Todd Ferguson, attorney in fact 05/01/2007

<u>for reporting person</u>

** Signature of Reporting Person Date

 $\label{eq:resonance} \ensuremath{\mathsf{Reminder}}\xspace: \ensuremath{\mathsf{Report}}\xspace on \ensuremath{\mathsf{a}}\xspace sequence \ensuremath{\mathsf{a}}\xspace s$

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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