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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report:
(Date of earliest event reported)

May 31, 2006

CONN'S, INC.
(Exact name of registrant as specified in charter)

Delaware
(State or other Jurisdiction of Incorporation or Organization)

000-50421
(Commission File Number)

06-1672840
(IRS Employer Identification No.)

3295 College Street
Beaumont, Texas 77701
(Address of Principal Executive
Offices and zip code)

(409) 832-1696
(Registrant's telephone
number, including area code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Securities Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) 12 under the Securities Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) 12 under the Securities Act (17 CFR 240.13e-2(c))

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Item 2.02 Results of Operations and Financial Condition.

On May 31, 2006, the Company issued a press release announcing its adoption of Statement of Financial Accounting Standards No. 123R, Stock Based Compensation and the resulting retrospective adjustment of its historical statements of operations for the fiscal years ended January 31, 2005 and 2006, and the four quarters of fiscal year 2006. A copy of the press release is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01(c) Exhibits.

Exhibit 99.1 Press Release, dated May 31, 2006

All of the information contained in Item 2.02 and Item 9.01(c) in this Form 8-K and the accompanying exhibit shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and shall not be incorporated by reference in any filing under the Securities Act of 1933, as amended.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONN'S, INC.

Date: May 31, 2006

By: /s/ David L. Rogers

David L. Rogers
Chief Financial Officer

EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Press Release, dated May 31, 2006

Conn's, Inc. Provides Information on Impact of
Stock-Based Compensation Expensing

BEAUMONT, Texas--(BUSINESS WIRE)--May 31, 2006--Conn's, Inc. (NASDAQ/NM:CONN), a specialty retailer of home appliances, consumer electronics, computers, lawn and garden products, furniture and mattresses, adopted Statement of Financial Accounting Standards No. 123R, Stock-Based Compensation, which now requires the use of fair-value-based methods of accounting for stock-based compensation. In an effort to enhance comparability of current and prior year financial data, the Company elected to use the modified retrospective application transition, which results in the retrospective adjustment of all prior period financial statements. Attached with this press release are the statements of operations for the fiscal years ended January 31, 2005 and 2006, and for the four quarters in fiscal year 2006 retrospectively adjusted for stock-based compensation expense. Additionally, the effect on fiscal year 2007 earnings per diluted share as a result of the adoption of FAS 123R is estimated to be approximately \$0.06.

About Conn's, Inc.

The Company is a specialty retailer currently operating 58 retail locations in Texas and Louisiana. It sells major home appliances, including refrigerators, freezers, washers, dryers and ranges, and a variety of consumer electronics, including projection, plasma, LCD and DLP televisions, camcorders, DVD players and home theater products. The Company also sells computers, lawn and garden products, mattresses and furniture, and continues to introduce additional product categories for the home to help increase same store sales and to respond to our customers' product needs.

Unlike many of its competitors, the Company provides in-house credit options for its customers. Historically, it has financed over 57% of retail sales. Customer receivables are financed substantially through an asset-backed securitization facility, from which the Company derives servicing fee income and interest income from these assets. The Company transfers receivables, consisting of retail installment contracts and revolving accounts extended to its customers, to a qualifying special purpose entity in exchange for cash and subordinated securities represented by asset-backed and variable funding notes issued to third parties.

This press release contains forward-looking statements that involve risks and uncertainties. Such forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "will," "expect," "intend," "could," "estimate," "should," "anticipate," or "believe," or the negative thereof or variations thereon or similar terminology. Although the Company believes that the expectations reflected in such forward-looking statements will prove to be correct, the Company can give no assurance that such expectations will prove to have been correct. The actual future performance of the Company could differ materially from such statements. Factors that could cause or contribute to such differences include, but are not limited to: the Company's growth strategy and plans regarding opening new stores and entering new markets; the Company's intention to update or expand existing stores; the Company's estimated capital expenditures and costs related to the opening of new stores or the update or expansion of existing stores; the Company's ability to introduce additional product categories; the Company's cash flow from operations, growth trends and projected sales in the home appliance and consumer electronics industry and the Company's ability to capitalize on such growth; relationships with the Company's key suppliers; the results of the Company's litigation; weather conditions in the Company's markets; changes in the Company's stock price; and the actual number of shares of common stock outstanding. Further information on these risk factors is included in the Company's filings with the Securities and Exchange Commission, including the Company's Form 10-K filed on March 31, 2006. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Except as required by law, the Company is not obligated to publicly release any revisions to these forward-looking statements to reflect the events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.

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(unaudited)
(in thousands, except earnings per share)

	Three Months Ended,			
	April 30, 2005	July 31, 2005	Oct. 31, 2005	Jan. 31, 2006
Total Revenues	\$158,163	\$164,375	\$173,305	\$206,579
Cost and expenses				
Cost of goods sold, including warehousing and occupancy costs	100,917	103,579	110,024	133,544
Cost of parts sold, including warehousing and occupancy costs	1,225	1,236	1,334	1,515
Selling, general and administrative expense	39,745	44,978	47,125	50,949
Provision for bad debts	1,152	443	929	1,245
Total cost and expenses	143,039	150,236	159,412	187,253
Operating income	15,124	14,139	13,893	19,326
Interest expense (income), net	355	59	74	(88)
Income before minority interest and income taxes	14,769	14,080	13,819	19,414
Minority interest in limited partnership	-	-	-	-
Income before income taxes	14,769	14,080	13,819	19,414
Total provision for income taxes	5,187	4,983	4,887	6,806
Net income	\$9,582	\$9,097	\$8,932	\$12,608
Earnings per share				
Basic	\$0.41	\$0.39	\$0.38	\$0.54
Diluted	\$0.40	\$0.38	\$0.37	\$0.51
Average common shares outstanding				
Basic	23,307	23,366	23,458	23,523
Diluted	23,775	24,013	24,265	24,532

	Twelve Months Ended January 31,	
	2006	2005
Total Revenues	\$702,422	\$567,092
Cost and expenses		
Cost of goods sold, including warehousing and occupancy costs	448,064	355,159
Cost of parts sold, including warehousing and occupancy costs	5,310	4,551
Selling, general and administrative expense	182,797	153,652
Provision for bad debts	3,769	5,637
Total cost and expenses	639,940	518,999
Operating income	62,482	48,093
Interest expense (income), net	400	2,359
Income before minority interest and income taxes	62,082	45,734
Minority interest in limited partnership	-	118
Income before income taxes	62,082	45,616
Total provision for income taxes	21,863	16,100
Net income	\$40,219	\$29,516
Earnings per share		

Basic	\$1.72	\$1.27
Diluted	\$1.67	\$1.25
Average common shares outstanding		
Basic	23,412	23,192
Diluted	24,088	23,646

CONTACT: Conn's, Inc.
Thomas J. Frank, 409-832-1696 Ext. 3218