#### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Address of FENS WA	Reporting Person*  RREN A					Name NS II			or Tradi NN ]	ng Sy	mbol				lationship of ck all applica Director	able)	g Perso X	. ,			
(Last) 111 CENT	(Fir	, i	Middle)				of Earlie	est Tra	nsact	ion (Moi	nth/Da	ay/Year)		Officer ( below)	give title		Other (s below)	pecify				
(Street)	ROCK AF	R :	72201		4. If	Ame	endmen	t, Date	e of O	riginal F	iled (	Month/D	ay/Year)		Line)	X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(Sta	ate) (	Zip)													Person						
		Tal	ole I - Nor	n-Deriv	/ativ	e Se	curit	ies A	cqu	iired,	Disp	osed	of, or	Bene	ficially	Owned						
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)			Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amoun Securities Beneficial Owned Fo	lly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
											Code V		nt (4	A) or O)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock				11/18/2010		.0				X		32	29	Α	\$2.7	65	658		I	By LLC		
Common S	Stock			11/1	9/201	.0				X		42	24	Α	\$2.7	848			I	By trust		
Common Stock													4,353,157 <sup>(1)</sup>			I	By voting trust					
			Table II -										f, or Botible se			Owned						
1. Title of Derivative Security (Instr. 3)	perivative Conversion Date Execution I ecurity or Exercise (Month/Day/Year) if any		Date, Transaction Code (Instr.					Exp	6. Date Exercisab Expiration Date (Month/Day/Year)		le and	7. Title and Amou Securities Underl Derivative Securii (Instr. 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exe	e rcisable	Exp Dat	oiration e	Title		ount or nber of ares							
Subscription Rights (right to buy)	\$2.7	11/18/2010			X			329	11/0	08/2010	11/3	23/2010	Common Stock	ı	329	\$0	0		I	By LLC		
Subscription Rights (right to buy)	\$2.7	11/19/2010			X			424	11/0	08/2010	11/2	23/2010	Common Stock	1	424	\$0	0		I	By Trust		
Subscription Rights (right	\$2.7			T					11/0	08/2010	11/2	23/2010	Commo	1 4.3	353,157		4,353,	157	ī	By Trust		

#### **Explanation of Responses:**

1. Includes 22,808 shares beneficially owned by Warren A. Stephens Trust, and 149,199 shares beneficially owned by Stephens Inc. Also includes 2,000,000 shares beneficially owned by WAS Conns Annuity Trust One, 188,515 shares beneficially owned by Stephens Investments Holdings LLC, and 168,498 shares beneficially owned by Warren A. Stephens Grantor Trust. Also includes 739,100 shares beneficially owned by Harriet C. Stephens Trust. Also includes 918,123 shares beneficially owned by Warren and Harriet Stephens Children's Trust, 51,282 shares beneficially owned by each of Warren Miles Amerine Stephens 95 Trust, John Calhoun Stephens 95 Trust, and Laura Whitaker Stephens 95 Trust, and 4,356 shares beneficially owned by each of three additional childrens trusts.

# Remarks:

Todd Ferguson, attorney in fact for reporting person

11/22/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.