FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHAN	IGES IN E	BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*												5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
STEPHENS HARRIET C					SOUTH ING [COMM]									Director			10% C)wner	
(Last)	(Fi		Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/09/2005									Offic below	er (give title w)		Other below)	(specify
				4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street)	DOCK A		70001										Line) X Form filed by One Reporting Person						
LITTLE	ROCK A	K /	72201											Form filed by More than One Reporting Person					
(City)	(S	ate) (Zip)												reis	OH			
		Tabl	e I - No	on-Deriva	ative	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or E	Benefi	cially	Owne	ed			
		2. Transaction Date (Month/Day/Year)		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			and 5) Securities Beneficially Owned Following		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
						Code	v	Amount	(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common	on Stock 05/09/2005		2005	15		P		500	A	\$17	7.4008	55,534			I	By Stephens Group, Inc.			
Common Stock												2	00,000		I	By Stephens Inc.			
Common Stock													5,384,925(1)		I		By voting trust		
Common Stock													3	86,122		I	By LLC		
		Та	ıble II -								osed of,				wned				
						alls,		_			convertib			_					
Derivative Security (Instr. 3) Conversion or Exercise (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year)		Fransaction of Code (Instr. D D S) A (F		5. Nur of Deriv Secur Acqu (A) or Dispo of (D) (Instr. and 5	ative rities ired osed	Expiration (Month/Da		ate Exercisable and ration Date hth/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dir or (I)	nership	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code		(A) (D)		Date Evercis	ahla	Expiration	Title	or Number of								

Explanation of Responses:

1. Includes 1,021,538 shares beneficially owned by Stephens Group, Inc. and 149,199 shares beneficially owned by Stephens Inc., of which reporting person's spouse is President and CEO. Also includes 2,071,550 shares beneficially owned by Warren A. Stephens Trust, for benefit of reporting person's spouse. Also includes 789,100 shares beneficially owned by Harriet C. Stephens Trust. Also includes 1,018,123 shares beneficially owned by Warren and Harriet Stephens Children's Trust, 51,282 shares beneficially owned by each of Warren Miles Amerine Stephens 95 Trust, John Calhoun Stephens 95 Trust and Laura Whitaker Stephens 95 Trust, and 4,357 shares beneficially owned by each of Warren Miles Amerine Stephens Trust, John Calhoun Stephens Trust and Laura Whitaker Stephens Trust, for benefit of reporting person's children.

Remarks:

Todd Ferguson, attorney in fact for reporting person

** Signature of Reporting Person

05/10/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.