FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL

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(Instr. 4)

D

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person **CONNS INC** [CONN] NYLIN WILLIAM C JR Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) 12/08/2003 President / COO 3295 COLLEGE STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) **BEAUMONT** TX 77701 Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 6. Ownership 7. Nature **Execution Date** Transaction Form: Direct Securities of Indirect (Month/Day/Year (D) or Indirect Beneficial Ownership if any Code (Instr. Beneficially (Month/Day/Year) 8) Owned Following (I) (Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Amount

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Preferred Stock	(1)	12/08/2003		J ⁽¹⁾			479	(1)	(1)	0 ⁽¹⁾	0(1)	\$69,718.45	0 ⁽¹⁾	D	
Stock Option (right to buy)	\$8.21							(2)	07/15/2001	Common Stock	28,070		28,070	D	

Explanation of Responses:

Common Stock

- 1. Pursuant to the mandatory redemption provisons of the Issuer's preferred stock, the reporting person redeemed 479 shares of preferred stock for cash based upon a redemption price of \$145.55 per share of preferred stock.
- 2. This option vests in 20% increments on each anniversary date of the original grant until fully vested.

<u>/s/ William C. Nylin, Jr.</u> <u>12/09/2003</u>

Reported

Transaction(s)

(Instr. 3 and 4)

342,930

(A) or (D)

Price

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.